



COUNCIL FOR
**Economic
Education**

Teaching Opportunity

SURVEY OF THE STATES

**Economic, Personal Finance
& Entrepreneurship Education
in Our Nation's Schools in 2009**

A REPORT CARD

December 3rd 2009

SURVEY OF THE STATES

Speakers

Joseph Peri, Acting President and CEO of the Council for
Economic Education

Dr. William B. Walstad, John T. and Mable M. Hay
Professor of Economics, University of Nebraska-Lincoln

Michael Holmes, Operations Vice President, Northeast
Region, State Farm Insurance Companies



COUNCIL FOR
**Economic
Education**

Teaching Opportunity

SUMMARY OF FINDINGS: OVERVIEW

21 states now require students to take an Economics course as a high school graduation requirement (up from 17 in 2007)

13 states now require students to take a Personal Finance course (or Personal Finance included in an Economics course) as a high school graduation requirement (up from seven in 2007)



Teaching Economics

ECONOMICS



Teaching Economics

ECONOMICS

Included in the educational standards of **49 states, plus the District of Columbia.**

40 states (the same as in 2007), now require these standards to be implemented

21 states now require students to take an Economics course as a high school graduation requirement (up from 17 in 2007)

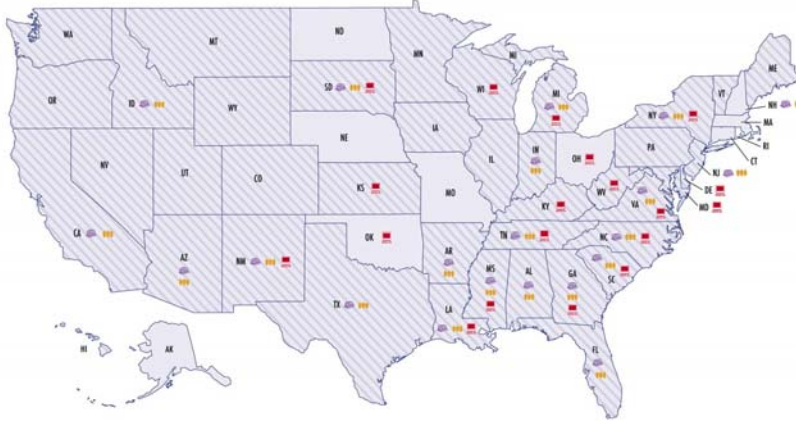
19 states require the testing of student knowledge in Economics, four fewer than in 2007



ECONOMICS 1998 - 2009

TOPICS	1998 SURVEY FINDINGS	2000 SURVEY FINDINGS	2002 SURVEY FINDINGS	2004 SURVEY FINDINGS	2007 SURVEY FINDINGS	2009 SURVEY FINDINGS
Include economics in their standards	38 states	48 states, plus the District of Columbia	48 states, plus the District of Columbia	48 states, plus the District of Columbia	48 states, plus the District of Columbia	49 states, plus the District of Columbia
Standards required to be implemented	28 states	36 states	33 states	38 states	40 states, plus the District of Columbia	40 states
High School course required to be offered	16 states	16 states	17 states	16 states	17 states	21 states
High School course required to be taken	13 states	13 states	14 states	14 states	17 states	21 states
Student testing of economic concepts required	25 states	22 states	27 states	25 states	23 states	19 states

STATUS OF ECONOMIC EDUCATION ACROSS THE NATION - 2009



- ECONOMICS INCLUDED in state standards
- ▨ IMPLEMENTATION of state standards REQUIRED
- State REQUIRES H.S. ECONOMICS COURSE OFFERING
- State REQUIRES H.S. ECONOMICS COURSE ENROLLMENT
- STUDENT TESTING REQUIRED

PERSONAL FINANCE



Providing Opportunities

PERSONAL FINANCE

Included in the educational standards of **44 states** (up from 40 in 2007)

34 states (up from 28 in 2007), now require these standards to be implemented

13 states now require students to take a Personal Finance course as a high school graduation requirement (up from seven in 2007)

9 states require the testing of student knowledge in Personal Finance (same as in 2007)



Teaching Economics

PERSONAL FINANCE 1998 - 2009

TOPICS	1998 SURVEY FINDINGS	2000 SURVEY FINDINGS	2002 SURVEY FINDINGS	2004 SURVEY FINDINGS	2007 SURVEY FINDINGS	2009 SURVEY FINDINGS
Include personal finance in their standards	21 states	40 states	31 states	34 states	40 states	44 states
Standards required to be implemented	14 states	16 states	17 states	20 states	28 states	34 states
High School course required to be offered	N/A	7 states	4 states	7 states	9 states	15 states
High School course required to be taken	1 state	4 states	4 states	6 states	7 states	13 states
Student testing of personal finance concepts required	1 state	6 states	8 states	8 states	9 states	9 states

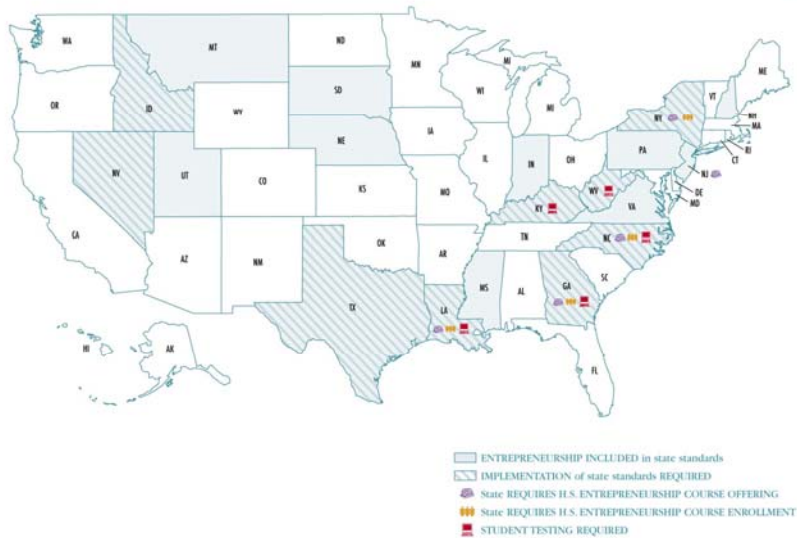
ENTREPRENEURSHIP

19 states include the subject of Entrepreneurship in their K-12 educational standards

4 states require Entrepreneurship to be included as a component of a high school course, usually Economics, required for graduation (up from three in 2007)



STATUS OF ENTREPRENEURSHIP EDUCATION ACROSS THE NATION - 2009



SUMMARY OF FINDINGS

ECONOMIC AND PERSONAL FINANCE EDUCATION IN OUR NATION'S SCHOOLS: A COMPARATIVE LOOK (1998-2009) CEE'S SURVEY OF THE STATES

	ECONOMICS			PERSONAL FINANCE		
	1998	2009	Increase	1998	2009	Increase
Number of States with Content Standards	38	49	11	21	44	23
Number of States Requiring Implementation of Content Standards	28	40	12	14	34	20
Number of States Requiring a Course to be Offered	16	21	5	0	15	15
Number of States Requiring a Course to be Taken for Graduation	13	21	8	1	13	12
Number of States Requiring Testing	25	19	-6	1	9	8



Teaching Economics