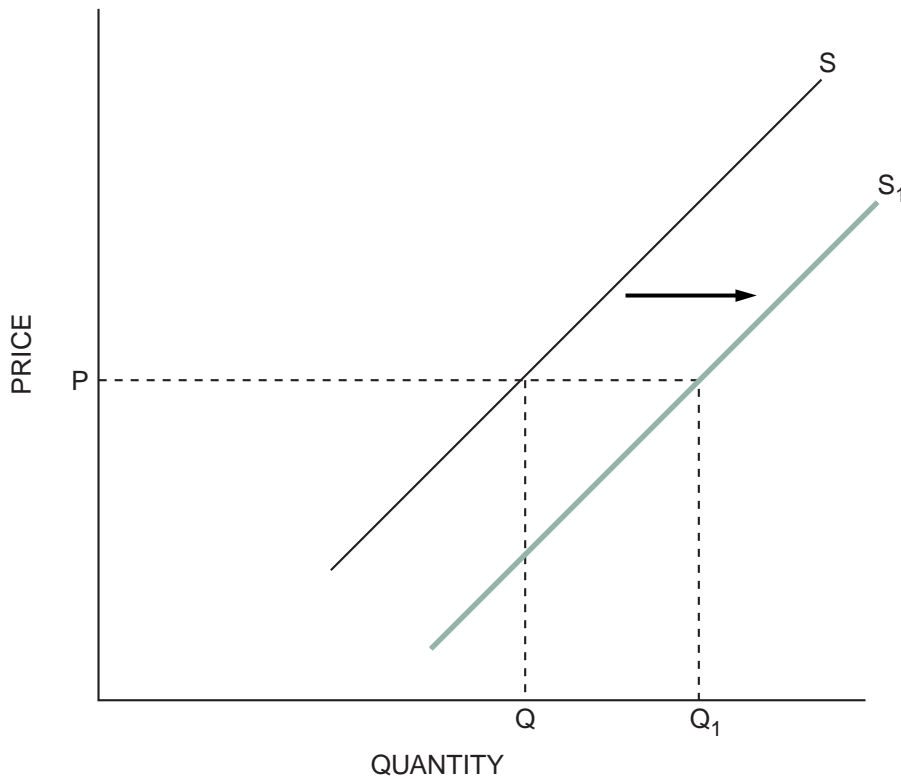


Shift in Supply



Increase in supply from S to S_1 shows that at the same price (P), the quantity increased from Q to Q_1 .

Factors that shift supply:

1. Number of suppliers
2. Prices of resources used to produce good
3. Prices of related goods produced
4. Technology
5. Expectations about future prices