

The Demand for a Resource: Perfect Competition in the Sale of the Product

(1) Units of Resource	(2) Total Product	(3) Marginal Physical Product (MPP) or $\Delta(2) / \Delta(1)$	(4) Product Price	(5) Total Revenue or (2) x (4)	(6) Marginal Revenue Product (MRP) or $\Delta(5) / \Delta(1)$
0	0		\$2	\$0	
1	7	7	2	14	\$14
2	13	6	2	26	12
3	18	5	2	36	10
4	22	4	2	44	8
5	25	3	2	50	6
6	27	2	2	54	4
7	28	1	2	56	2

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