

Key Ideas in Public-Choice Economics

1. Is it rational for government leaders to favor special interests over the general public interest?
 - Concentrated vs. special interests
 - Information costs
2. Why are politicians mainly in the middle of the road?
 - Median-voter model of political behavior
3. Are people rational or irrational when they spend little time evaluating candidates before they vote and when they don't vote?
4. What is the effect of bureaucratic entrepreneurs on government?