



National Council on Economic Education

The 2005 National Summit on Economic & Financial Literacy:

Theme: What Are The Education Requirements For A True Ownership Society?

National Press Club
529 14th Street, NW
13th Floor
Washington, DC 20045
March 3, 2005

7:30 - 8:00 – Continental Breakfast in the Ballroom.

8:05 - 8:20 am – Call to order by Robert F. Duvall, President and CEO, National Council on Economic Education (NCEE).

“Putting the Issue in Perspective”: Welcome by Harold McGraw, III, Chairman, President and Chief Executive Officer, The McGraw-Hill Companies, and Chairman of the Board of the National Council on Economic Education.

8:20 - 8:55 am – “Excellence in Economic Education”: Remarks by U.S. Sen. Daniel Akaka, Hawaii (*Presentation of the Adam Smith Award to Senator Akaka*). Also invited: U.S. Sen. Thad Cochran, Mississippi.

Results of EEE-funded programs in action, presented by Dr. Michael Watts, Director of the Center for Economic Education and Professor of Economics at Purdue University: A report on “Best Practices.”

9:00 - 9:30 am – “The National Perspective”: with Representative Judy Biggert from Illinois, and Representative Ruben Hinojosa from Texas, Co-Chairs, Congressional Caucus on Financial and Economic Literacy; and Representative Earl Pomeroy from North Dakota

9:30 - 10:00 am – Keynote: David Brooks, Op-Ed Columnist for the New York Times, author of *On Paradise Drive: How We Live Now (and Always Have) in the Future Tense*, introduction by Harold McGraw III.

10:05 - 10:30 am – “The Necessity of Economic and Financial Literacy in an Ownership Society”: Speaker – John Bryant, Founder, Chairman and CEO, Operation HOPE.

10:30 - 11:35 am – “The Impact of Economic and Financial Literacy On Citizenship”: Presentation by former Representative Susan Molinari of New York, National Chairperson for Americans for Consumer Education and Competition, followed by panel.

- Hilary Pennington, Vice Chairman and Co-Founder, Jobs for the Future
- Michael Cohen, President, ACHIEVE
- Dr. Stefanie Sanford, Senior Policy Officer for Education, Bill and Melinda Gates Foundation
- Gail Nayowitz, Executive Director of The Citizen’s Committee for Children

11:35 – 11:55 am – Break

12:00 - 1:00 pm – Luncheon and Speaker – Ben Stein: Actor, Economist, Author - *How to Wreck Your Financial Life*. (Ballroom)

1:15 - 1:40 pm – Demonstration of the new *Virtual Economics 3.0*, an essential tool for improving the teaching of economics and personal finance in the K-12 classroom, by John Morton, Vice President for Program Development, NCEE. (Murrow Conference Room)

1:50 - 2:30 pm – “The State of the States”: Roll-out of the “2005 Report Card on the Nation.” “The Significance of State-by-State Action” by the Hon. Peter G. Fitzgerald, former Senator from Illinois. Introduction by Craig Donohue, CEO of the Chicago Mercantile Exchange. Survey results presented by Robert F. Duvall, President and CEO, NCEE, and Dr. William B. Walstad, Director, National Center for Research in Economic Education. (Ballroom)

2:30 pm – “Report from the National Governors Association’s National Education Summit on High Schools” by Governor Mark Warner of Virginia, and Chairman, The National Governors Association.

2:45 - 3:30 pm – “Developing A National Strategy”:

- Representative Harold Ford of Tennessee
- Cathy Minehan, President of the Federal Reserve Bank of Boston
- Rhonda Mims, President, ING Foundation
- Dan Iannicola, Deputy Assistant Secretary for Financial Education, US Department of the Treasury, with a “progress report” from the National Commission on Financial Literacy and Education

3:30 - 4:15 pm – “What Action Needs to be Taken?” Panel discussion led by Gary Stern, President of the Federal Reserve Bank of Minneapolis, and Chairman for the first National Summit, May 2002. Panel participants: Caleb Schutz, President of the Jason Foundation for Education, Kathleen Camilli, Founder and Principal, Camilli Economics, Alan Krueger, Professor of Economics at Princeton University and Chief Economist for the NCEE; and Sally Meek, Teacher and President, Advisory Committee, Global Association of Teachers of Economics (GATE). Articulating Four Goals:

- Integrate Economic and Personal Finance Education into the K-12 curriculum nationwide;
- Make a high school economics course a graduation requirement nationwide;
- Have well-prepared teachers to teach economics and personal finance;
- Assess and test what students are learning in economics and personal finance, and show results.

4:15 pm – The Call to Action: The Charge, from Robert Duvall, President and CEO, NCEE.

4:30 pm – Reception in the Holeman Lounge.