

Appendix 2

Student Syllabus

Microeconomics

PRINCIPLES OF MICROECONOMICS SYLLABUS

Principles of Microeconomics

Course Times and Location _____

Instructor Information _____

Recommended Text

Economics (16th Edition, McGraw-Hill, 2004) by Campbell R. McConnell and Stanley L. Brue

The microeconomics split version is sufficient for this course; however, students may purchase the full hardback text if planning to take macroeconomics next semester.

Optional Supplement (Recommended)

Study Guide for Economics (16th Edition) by William B. Walstad

Students should also read about current developments in the national or international economy. Sources of information include daily newspapers (print or online) or weekly magazines such as *USA Today*, *The Wall Street Journal* or *Business Week*. These sources may also be used in student journals.

Course Objectives

Students will

1. Develop an understanding of basic economic concepts.
2. Demonstrate how economics can be integrated into a variety of classroom situations.
3. Be provided with materials, activities, and lesson ideas for teaching economics in many subject areas, across multiple grades.
4. Analyze current economic issues and problems.
5. Recognize economics standards and assessment.

Course Outline

I. Introduction to Microeconomics (Weeks 1-4) (Chapters 1, 2, 3)

Economics and the economic problem; production possibilities; economic systems; supply and demand.

II. Supply and Demand: Applications (Weeks 5-9) (Chapters 4, 5, 20)

Characteristics of a market system; basic economic questions; competition and invisible hand; public and private sectors; legal forms of business; circular flow; government finances; price elasticity.

III. Consumer and Business Decision Making (Weeks 10-13) (Chapters 21, 27, 22)

Consumer behavior and utility maximization; demand for resources; costs of production.

IV. Basic Market Models (Weeks 14-17) (Chapters 23, 24, 25)

Price and output determination under: (1) perfect competition; (2) pure monopoly; (3) monopolistic competition; and, (4) oligopoly.

Course Policy

Class attendance is mandatory. Students will be responsible for all examinations and projects. University policies on class attendance, course prerequisites, drop-add, grading, incompletes and final exams will be observed. University policies on cheating and student conduct will be strictly followed. If students are having difficulty understanding the course material, it is highly recommended to work the practice sets in the study guide and make an appointment to see the instructor.

Grades

Grades will be determined as follows:

Lesson Plan #1	25 points	A+ = 97% and above
Lesson Plan #2	50 points	A = 93-96
Lesson Plan #3	75 points	A- = 90-92
Exam 1	100 points	B+ = 87-89
Exam 2	100 points	B = 83-86
Exam 3	100 points	B- = 80-82
Exam 4	100 points	C+ = 77-79
Journals	60 points	C = 73-76
Student Letter	10 points	C- = 70-72
Presentation	10 points	D+ = 67-69
Participation and Attendance	<u>20 points</u>	D = 63-66
Total	650 points	D- = 60-62
		F = 59 and below

Examinations

There will be four examinations required in this course. Three in-class exams and one non-comprehensive final exam covering chapter and lecture material. Each exam will consist of 50 multiple-choice questions. Examination dates are listed on the course schedule, so you can plan them into your semester.

Lesson Plans

Students will be responsible for completing three lesson plan projects and presenting one of them to the class. These three lesson projects will consist of a 1-class period, 3-class periods, and 5-class periods planned curriculum and will follow the general format below. Students must provide 2 complete copies of the lesson plans. All lesson plans will be due at the beginning of class on the dates specified. All projects must be typed, spelling and neatness will count. Late projects will not be accepted and no points will be given for that project. Plagiarism is unacceptable and a zero will be given on the project. You will be expected to present at least one of these projects in class. The lesson plans will be evaluated (on a scale of 1-5) based on the following criteria:

- Objectives: State the objective clearly. Indicate the target grade level. Make sure the objectives correspond with the selected grade. Specify the particular learning skill or knowledge the students are expected to demonstrate. (see Bloom's Taxonomy)
- Content: Clearly list the Economic concepts involved, e.g., supply and demand, scarcity, market structure, international trade, and etcetera. Make sure the concepts are appropriate for the targeted audience. (see Framework and Scope and Sequence Guide)
- Procedures: List the action to be performed in demonstrating the knowledge or skill, e.g., activities or procedures involved. Include a clear description of the strategies, activities, or any other learning aids used, along with a description of the evaluation process to assess the students' grasping of the objective.
- Originality: Direct plagiarism will result in a failing grade. You may not use a project prepared for other college credit courses. You may incorporate activities, lesson plans, etc. previously used in the classroom, but not written for graded projects.
- Standards: Make sure the project is connected to the National Standards in Economics at <http://www.ncee.net>.

Lesson Plan Format

The following format will be used on all lesson plans. Be sure to provide two typed copies of your project including the originals of all overheads, worksheets, quizzes, exams, etc. with answer keys if applicable. One copy will be returned with comments.

Title:

Course/Subject/Grade Level:

Time Required: (one, three or 5 class periods)

Economics Concepts: (see Framework and Scope and Sequence Guide)

Economics Standards: (see <http://www.ncee.net> for national standards)

Instructional Objectives: (see Bloom's Taxonomy)

(students should be able to...)

Rationale: your rationale as a teacher for developing the lesson

why is this lesson important for students

Materials:

Procedure: 1, 2, 3... (be specific)

Evaluation/Assessment: Formal or informal

Project Presentations

Students will present one of the three projects on the due dates. (One third of the class will present at a time.) The presentations are semi-formal and will be expected to take five to ten minutes per presentation. Points will be assigned on a pass/fail as to whether or not a presentation was made. Students may use overheads prepared for the project or give a mini-lesson demonstration.

Journals

Students will be responsible for maintaining a current events journal throughout the semester. Journals will consist of a weekly collection (one per class period, 2 per week) of assigned topics or news articles including their economic analysis of each article. Use the folder provided and place the entries for day one of class on the left and day two on the right. Entries are not required on days where there is either an exam or project due (see calendar). The journals will be randomly collected in class, so students must bring the up-to-date journal folder to each class meeting. A 2 page, typed, single-spaced; summary paper in the form of a letter to a perspective student will be due with your completed journal folder at the end of the 13th week of classes.

Day-One Entries: The entry due on day one of class will consist of a selected article from any printed or on-line media source available to you, for example, *USA Today*, *Newsweek*, *Wall Street Journal*, *Fortune*, *U.S. News and World Report*, or any local newspaper. Visit the library for additional resources or go online.

Paste the selected article on an 8 1/2 X 11 inch piece of paper or include a photocopy or printout of the article, place it in your journal folder (left hand side), and write two to three sentences illustrating an economic statement or presenting an economic analysis. Do not summarize the article. You may write directly on the page with the article if you choose. Be sure to put a date on your entry and provide the proper citation (source and date).

Journals will be collected on a random basis throughout the semester. Bring your up-to-date journal folder to class with you every time.

Grading of the journals will be on a pass/fail basis. Feedback will be given on initial entries and may decrease as you expand your economic knowledge. Analysis of the entries will become increasingly more critical as the semester progresses.

Format for Journals:

1. Use only the journal folder provided. Place day one entries on the left and day two entries on the right.

2. Be sure to put the date for which the entry is for on your entries (example: Tuesday 9/4).
3. Paste or photocopy the article on an 8 1/2 X 11 piece of paper.
4. Include 2-3 sentences stating your economic analysis or statement regarding the article, no summaries please.
5. Bring your entire journal folder to each class meeting.

Day-Two Entries: The journal entry dues on day two of class will generally consist of an assigned topic provided by the instructor on the prior class session. The format for these entries will vary but be sure to date the entry (eg. Thursday 9/6). The default assignment will be to make a connection between a topic in the chapter to a classroom situation.

Journal Schedule

Week	Day 1 of class	Day 2 of class
Week 1	none	assigned
Week 2	article	assigned
Week 3	article	assigned
Week 4	article	none (L1)
Week 5	none(E1)	assigned
Week 6	article	assigned
Week 7	article	assigned
Week 8	article	assigned
Week 9	article	none (E2)
Week 10	none (break)	none (break)
Week 11	none (L2)	assigned
Week 12	article	assigned
Week 13	article	none (E3)
Week 14	article	none (L3)
Week 15		journals and letter due

19 total entries due at the end of week 15 (10 articles + 9 assigned entries)

Tentative Course Schedule Lesson Plan Due Dates and Exam Dates

<u>Week/Dates</u>	<u>Chapter(s)</u>		<u>Project/Exam Due Dates</u>
	<u>Full</u>	<u>Split</u>	
1)	1	1	-----
2)	1, 2	1, 2	-----
3)	3	3	-----
4)	3	3	Lesson Plan 1 due day 1
5)	4	4	Exam 1 day 2(Ch. 1, 2, 3)
6)	4, 5	4, 5	-----
7)	5	5	-----
8)	20	7	-----
9)	20	7	Exam 2 day 2 (Ch. 4, 5, 20)
10)	--	--	-----Student Break ---No Classes
11)	21, 27	8, 14	Lesson Plan 2 due day 1
12)	27	14	-----
13)	22	9	Exam 3 day 2 (Ch. 21, 27, 22)
14)	23	10	Lesson Plan 3 due day 2
15)	24, 25	11, 12	Journal and Letter due day 2
16)	25	12	-----
17)	-----	-----	Final Exam (Ch. 23, 24, 25)