

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning , 2008, and ending , 20

B Check if applicable: <input checked="" type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization COUNCIL FOR ECONOMIC EDUCATION		D Employer identification number 13-1623848
		Doing Business As		E Telephone number (212) 730-7007
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 122 E 42ND STREET ROOM 2600		G Gross receipts \$ 9,816,673.
		City or town, state or country, and ZIP + 4 NEW YORK, NY 10168-2699		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		F Name and address of principal officer: ROBERT F. DUVALL 122 E 42ND STREET ROOM 2600 NEW YORK, NY 10168-2699		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				H(c) Group exemption number ▶
J Website: ▶ WWW.COUNCILFORECONED.ORG				
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1949		M State of legal domicile: DC

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>TO ADVOCATE FOR BETTER AND GREATER SCHOOL-BASED ECONOMIC AND PERSONAL FINANCE EDUCATION AT THE K-12 LEVEL AND TO EMPOWER YOUNG PEOPLE AROUND THE WORLD, THROUGH WELL-PREPARED TEACHERS, WITH ECONOMIC LITERACY.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	30
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	29
	5 Total number of employees (Part V, line 2a)	5	35
	6 Total number of volunteers (estimate if necessary)	6	
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	
b Net unrelated business taxable income from Form 990-T, line 34	7b		
Revenue	8 Contribution and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	6,874,003.	1,874,007.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	6,426,737.	5,584,106.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	167,245.	68,618.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,412,658.	1,537,618.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	14,880,643.	9,064,349.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	4,862,172.	4,455,655.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		NONE
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,149,509.	3,690,258.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		NONE
	b Total fundraising expenses, Part IX, column (D), line 25) ▶ 305,900.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	8,600,090.	4,763,369.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	16,611,771.	12,909,282.	
19 Revenue less expenses. Subtract line 18 from line 12	-1,731,128.	-3,844,933.	
Net Assets or Fund Balances		Beginning of Year	End of Year
	20 Total assets (Part X, line 16)	12,251,614.	8,523,195.
	21 Total liabilities (Part X, line 26)	834,446.	1,092,053.
22 Net assets or fund balances. Subtract line 21 from line 20	11,417,168.	7,431,142.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Signature of officer _____ Date _____

▶ Type or print name and title _____

Paid Preparer's Use Only	Preparer's signature ▶ GRANT THORNTON LLP	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) P00903460
	Firm's name (or yours if self-employed), address, and ZIP + 4 666 THIRD AVENUE NEW YORK, NY 10017-4011		EIN ▶ 36-6055558	Phone no. ▶ 212-599-0100

May the IRS discuss this return with the preparer shown above? (See instructions) Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2008)

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:

SEE STATEMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes" describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 5,500,536. including grants of \$ 2,673,059.) (Revenue \$ 1,197,944.)

CORE PROGRAMS - SEEKS TO IMPROVE THE QUALITY OF ECONOMIC EDUCATION IN AMERICA'S SCHOOLS. EACH YEAR, THROUGH BOTH A NATIONWIDE NETWORK AND DIRECTLY, BY USING STANDARDS- SETTING MATERIALS AND RESOURCES, THOUSANDS OF TEACHERS ARE ABLE TO TEACH MILLIONS OF STUDENTS HOW THE "REAL" WORLD WORKS BEFORE THEY GO TO WORK IN IT.

4b (Code:) (Expenses \$ 3,687,296. including grants of \$ 1,782,597.) (Revenue \$ 4,386,162.)

ECONOMICS INTERNATIONAL - FUNDED BY GRANTS FROM THE U.S. DEPT OF EDUCATION, OFFICE OF SAFE AND DRUG FREE SCHOOL, SUPPORTS EDUCATIONAL REFORM IN THE TRANSITION ECONOMIES OF EASTERN EUROPE AND THE FORMER SOVIET UNION AND OTHER EMERGING MARKET ECONOMIES BY CREATING INSTRUCTIONAL MATERIALS, TEACHER TRAINING, AND PROMOTING EDUCATIONAL EXCHANGE.

4c (Code:) (Expenses \$ 233,988. including grants of \$ 11,500.) (Revenue \$ NONE)

PROGRAM DEVELOPMENT, COORDINATION AND OVERSIGHT - CONCEIVES, DEVELOPS, OVERSEES AND ASSESSES THE EFFECTIVENESS OF ALL PROGRAMS AND PROGRAMMATIC PROJECTS OF THE COUNCIL. CONCEPTION INCLUDES THE IDENTIFICATION OF NEED. OVERSIGHT INCLUDES MONITORING PROJECT PROGRESS AND STATUS. RESEARCH & ASSESSMENT ARE USED TO EVALUATE PROGRAM EFFECTIVENESS.

4d Other program services. (Describe in Schedule O.) SEE STATEMENT 2

(Expenses \$ 1,217,373. including grants of \$ 4,200.) (Revenue \$ NONE)

4e Total program service expenses ► \$ 10,639,193. (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

Table with 3 columns: Question Number, Question Text, Yes, No. Contains 27 numbered questions regarding organizational requirements and schedules.

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 1a through 12b regarding IRS filings and tax compliance.

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body (30), 1b Enter the number of voting members that are independent (29), 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (X), 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (X), 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? (X), 5 Did the organization become aware during the year of a material diversion of the organization's assets? (X), 6 Does the organization have members or stockholders? (X), 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? (X), 7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? (X), 8 Did the organizations contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? (X), 8b Each committee with authority to act on behalf of the governing body? (X), 9a Does the organization have local chapters, branches, or affiliates? (X), 9b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?, 10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990 (X), 11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (X).

Section B. Policies

Table with 3 columns: Question, Yes, No. Rows include: 12a Does the organization have a written conflict of interest policy? If "No," go to line 13 (X), 12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (X), 12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done (X), 13 Does the organization have a written whistleblower policy? (X), 14 Does the organization have a written document retention and destruction policy? (X), 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision: 15a The organization's CEO, Executive Director, or top management official? (X), 15b Other officers or key employees of the organization? (X), 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (X), 16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 2 columns: Question, Answer. Rows include: 17 List the states with which a copy of this Form 990 is required to be filed (NY), 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. (X) Own website, () Another's website, () Upon request, 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public., 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: (BELLA BOKMAN 122 E 42ND STREET ROOM 2600 NEW YORK, NY 10168-2699 212-730-7007)

Part VIII Statement of Revenue

13-1623848

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions) . .	1e					
	f All other contributions, gifts, grants, and similar amounts not included above .	1f	1,874,007.				
	g Noncash contributions included in lines 1a-1f: \$						
	h Total. Add lines 1a-1f ▶			1,874,007.			
Program Service Revenue			Business Code				
	2a FEES AND CONTRACTS FROM GOVT AGENCIES			5,584,106.	5,584,106.		
	b _____						
	c _____						
	d _____						
	e _____						
	f All other program service revenue						
	g Total. Add lines 2a-2f ▶			5,584,106.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶			68,618.			68,618.
	4 Income from investment of tax-exempt bond proceeds . . . ▶			NONE			
	5 Royalties ▶			NONE			
		(i) Real	(ii) Personal				
	6a Gross Rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss) ▶			NONE			
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory						
	b Less: cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss) ▶			NONE			
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18. a		458,900.				
	b Less: direct expenses b		168,290.				
	c Net income or (loss) from fundraising events ▶			290,610.			290,610.
	9a Gross income from gaming activities. See Part IV, line 19. a						
	b Less: direct expenses b						
c Net income or (loss) from gaming activities ▶			NONE				
10a Gross sales of inventory, less returns and allowances a		1,807,876.					
b Less: cost of goods sold b		584,034.					
c Net income or (loss) from sales of inventory. ▶			1,223,842.			1,223,842.	
Miscellaneous Revenue		Business Code					
11a MISCELLANEOUS			23,166.			23,166.	
b _____							
c _____							
d All other revenue							
e Total. Add lines 11a-11d ▶			23,166.				
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶			9,064,349.	5,584,106.		1,606,236.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	2,703,825.	2,703,825.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	45,000.	45,000.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	1,706,830.	1,706,830.		
4 Benefits paid to or for members	NONE			
5 Compensation of current officers, directors, trustees, and key employees	661,540.	148,832.	512,708.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	NONE			
7 Other salaries and wages	2,259,128.	1,685,324.	362,467.	211,337.
8 Pension plan contributions (include section 401 (k) and section 403(b) employer contributions) . .	160,463.	59,984.	86,199.	14,280.
9 Other employee benefits	426,229.	383,832.	23,111.	19,286.
10 Payroll taxes	182,898.	129,454.	41,645.	11,799.
11 Fees for services (non-employees):				
a Management	NONE			
b Legal	NONE			
c Accounting	72,674.		72,674.	
d Lobbying	56,377.	56,377.		
e Professional fundraising services. See Part IV, line 17	NONE			
f Investment management fees	2,800.		2,800.	
g Other	1,785,751.	1,486,867.	280,621.	18,263.
12 Advertising and promotion	51,855.	43,525.	8,330.	
13 Office expenses	401,839.	288,191.	111,308.	2,340.
14 Information technology	NONE			
15 Royalties	50,425.	50,425.		
16 Occupancy	398,443.	93,349.	305,094.	
17 Travel	1,225,486.	1,170,292.	27,848.	27,346.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	NONE			
19 Conferences, conventions, and meetings	88,720.	88,720.		
20 Interest	2,788.	428.	2,360.	
21 Payments to affiliates	NONE			
22 Depreciation, depletion, and amortization . . .	104,051.	4,119.	99,932.	
23 Insurance	15,419.		15,419.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a COMMUN. MATERIALS -----	494,025.	494,025.		
b PRINTING -----	572,282.	568,791.	2,911.	580.
c DUES & SUBSCRIPTIONS -----	24,468.	15,037.	8,762.	669.
d COST OF SALES -----	-584,034.	-584,034.		
e -----				
f All other expenses -----				
25 Total functional expenses. Add lines 1 through 24f	12,909,282.	10,639,193.	1,964,189.	305,900.
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	3,380.	1	7,617.
	2 Savings and temporary cash investments	5,750,873.	2	3,783,816.
	3 Pledges and grants receivable, net	4,963,088.	3	2,592,768.
	4 Accounts receivable, net	207,453.	4	264,895.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sales or use	445,017.	8	572,586.
	9 Prepaid expenses and deferred charges	17,929.	9	78,677.
	10a Land, buildings, and equipment: cost basis	10a 921,692.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D.	10b 593,737.	297,876.	10c 327,955.
	11 Investments - publicly traded securities	388,839.	11	822,795.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	177,159.	15	72,086.
16 Total assets. Add lines 1 through 15 (must equal line 34)	12,251,614.	16	8,523,195.	
Liabilities	17 Accounts payable and accrued expenses	748,564.	17	848,287.
	18 Grants payable		18	
	19 Deferred revenue	NONE	19	150,000.
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D	85,882.	25	93,766.
	26 Total liabilities. Add lines 17 through 25	834,446.	26	1,092,053.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,199,411.	27	1,903,758.
	28 Temporarily restricted net assets	9,093,123.	28	5,402,750.
	29 Permanently restricted net assets	124,634.	29	124,634.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	11,417,168.	33	7,431,142.	
34 Total liabilities and net assets/fund balances	12,251,614.	34	8,523,195.	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b	Were the organization's financial statements audited by an independent accountant?	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b	If "Yes," did the organization undergo the required audit or audits?	X	

Public Charity Status and Public Support

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**. (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally Integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Table with 7 columns: (a) 2004, (b) 2005, (c) 2006, (d) 2007, (e) 2008, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1-3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2004, (b) 2005, (c) 2006, (d) 2007, (e) 2008, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10.

12 Gross receipts from related activities, etc. (See instructions.)
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here.
16b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here.
17a 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "fact-and-circumstances" test, check this box and stop here.
17b 10%-facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here.
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2004, (b) 2005, (c) 2006, (d) 2007, (e) 2008, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1-5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support (Subtract line 7c from line 6).

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2004, (b) 2005, (c) 2006, (d) 2007, (e) 2008, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.); 14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Row 15: Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f)) 59.38%. Row 16: Public support percentage from 2007 Schedule A, Part IV-A, line 27g 72.76%.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Line number, Description, and Percentage. Row 17: Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f)) 0.82%. Row 18: Investment income percentage from 2007 Schedule A, Part IV-A, line 27h 0.65%.

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization [X].
19b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization [].
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions [].

▶ Attach to Form 990, 990-EZ, and 990-PF.

2008

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BARRY AND JANE HAIMES 21 EAST POINT LANE OLD GREENWICH, CT 6870-2403	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	THE CALVIN K KAZANJIAN ECONOMICS FDN PO BOX 300 DALLAS, PA 18612-0330	\$ 67,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	CATERPILLAR FOUNDATION 100 N E ADAMS STREET PEORIA, IL 61629-1480	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	CHARLES AND HELEN SCHWAB FOUNDATION 1651 SOUTH AMPHLETT BLVD SUITE 300 SAN MATEO, CA 94402-2517	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	THE CITIGROUP FOUNDATION 850 3RD AVE 13TH FL NEW YORK, NY 10043	\$ 130,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	CME GROUP INC 141 W JACKSON BLVD CHICAGO, IL 60604	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	DART FOUNDATION 500 HOGSBACK ROAD MASON, MI 48854	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	EGBUONU - DAVIS FAMILY FUND 787 SEVENTH AVENUE 33RD FLOOR NEW YORK, NY 10019	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	FEDEX SERVICES 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	FINRA INVESTOR EDUCATION FOUNDATION 1735 K STREET NW WASHINGTON, DC 20006	\$ 288,882.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	PETER G FITZGERALD 1320 OLD CHAIN BRIDGE ROAD SUITE 420 MCLEAN, VA 22101	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
12	FM KIRBY FOUNDATION INC 17 DEHART STREET PO BOX 151 MORRISTOWN, NJ 07963-0151	\$ 12,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	FORD MOTOR CREDIT CO PO BOX 1758 DEARBORN, MI 48121	\$ 66,667.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
14	THE MOODY'S FOUNDATION 99 CHURCH ST NEW YORK, NY 10007	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
15	THE GOLDMAN SACHS FOUNDATION 85 BROAD STREET 22ND FLOOR NEW YORK, NY 10004	\$ 350,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
16	JEROME V BRUNI FOUNDATION 1528 N TEJON STREET COLORADO SPRING, CO 80907	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
17	JEENNIFER J JUST & MATTHEW N HULSIZER 141 W. JACKSON BLVD SUITE 500 CHICAGO, IL 60604	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
18	MICHAEL E DONOVAN 320 PARK AVENUE SUITE 2500 NEW YORK, NY 10022	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
19	MAYTIV FOUNDATION 5150 OVERLAND AVENUE CULVER CITY, CA 90230-4914	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
20	MITCHELL AND JOLEEN JULIS 1880 CENTRY PARK EAST 1600 LOS ANGELES, CA 90067	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
21	THE MURPHY FOUNDATION 3125 CALION ROAD EL DORADO, AR 71730	\$ 50,474.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
22	PARK AVENUE CHARITABLE FUND 1375 BROADWAY NEW YORK, NY 10018-7001	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
23	SUSAN BAILEY AND S BUFORD SCOTT 909 EAST MAIN STREET PO BOX 1575 RICHMOND, VA 23218	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
24	TARGUM SHLISHI INC 3029 NORTHEAST 188 STREET SUITE 1114 AVENTURA, FL 33180	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
25	THE ARMSTRONG FOUNDATION PO BOX 470338 FORTH WORTH, TX 76147	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
26	THE MCGRAW HILL COMPANIES 1221 AVENUE OF THE AMERICAS NEW YORK, NY 10020	\$ 130,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
27	THE WILLIAM AND JO ELLEN ODOM FUND PO BOX 8009 CLIFTON PARK, NY 12065-8009	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
28	UPS FOUNDATION INC 2000 SECOND AVENUE DETROIT, MI 48226	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
29	WALTON FAMILY FOUNDATION INC PO BOX 2030 BENTONVILLE, AR 72712-2030	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
30	DOUGLAS WOODHAM 1000 HARBOR BLVD WEEHAWKEN, NJ 7086	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
31	STATE FARM MUTUAL AUTOMOBILE INSURANCE 1 STATE FARM PL BLOOMINGTON, IL 61710	\$ 27,058.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
32	VERIZON 771 PARKWAY AVE EWING, NJ 8618	\$ 18,839.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
33	THE BANK OF AMERICA CHARITABLE FDN INC 350 HUDSON STREET #300 NEW YORK, NY 10014	\$ 14,893.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities
For Organizations Exempt From Income Tax Under section 501(c) and section 527

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **To be completed by organizations described below.**
▶ **Attach to Form 990 or Form 990-EZ.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(cy)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I-A To be completed by all organizations exempt under section 501(c) and section 527 organizations.
See the instructions for Schedule C for details.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B To be completed by all organizations exempt under section 501(c)(3).
See the instructions for Schedule C for details.

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C To be completed by all organizations exempt under section 501(c), except section 501(c)(3).
See the instructions for Schedule C for details.

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total of direct and indirect exempt function expenditures. Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. Enter the amount paid and indicate if the amount was paid from the filing organization's funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

- A** Check if the filing organization belongs to an affiliated group.
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1 a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%; text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. Enter -0- if line g is more than line a														
i Subtract line 1f from line 1c. Enter -0- if line f is more than line c														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2 a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

Table with 3 main columns: (a) Yes/No, (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation...; a Volunteers?; b Paid staff or management...; c Media advertisements?; d Mailings to members, legislators, or the public?; e Publications, or published or broadcast statements?; f Grants to other organizations for lobbying purposes?; g Direct contact with legislators, their staffs, government officials, or a legislative body?; h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?; i Other activities?; j Total lines 1c through 1i; 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?; b If "Yes," enter the amount of any tax incurred under section 4912; c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6). See the instructions for Schedule C for details.

Table with 3 columns: Question, Yes, No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carryover lobbying and political expenditures from the prior year?

Part III-B To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes." See Schedule C instructions for details.

Table with 3 columns: Question, Yes, No. Rows include: 1 Dues, assessments and similar amounts from members; 2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); a Current year; b Carryover from last year; c Total; 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?; 5 Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5 and Part II-B, line 1i. Also, complete this part for any additional information.

SEE PAGE 4

Series of horizontal dashed lines for supplemental information.

Part IV Supplemental Information (continued)

SCHEDULE C

PART II-B

LOBBYING EXPENSES

LINE 1D:

CEE SENDS OUT VARIOUS E-MAIL COMMUNICATIONS AND CORRESPONDENCE TO BOARD MEMBERS AND AFFILIATES.

LINE 1G:

WILLIAMS & JENSEN, PLLC \$16,885

WASHINGTON PARTNERS, LLC 20,670

PATRICIA ELDER SALARY AND F.B 8,500

ROBERT DUVAL SALARY AND F.B 35,000

MISC 15,822

TOTAL \$96,877

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization

Employer identification number

COUNCIL FOR ECONOMIC EDUCATION

13-1623848

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors... Yes No, 6 Did the organization inform all grantees... Yes No.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply). 2 Complete lines 2a-2d if the organization held a qualified conservation contribution... 2a Total number of conservation easements, 2b Total acreage restricted by conservation easements, 2c Number of conservation easements on a certified historic structure included in (a), 2d Number of conservation easements included in (c) acquired after 8/17/06. 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year. 4 Number of states where property subject to conservation easement is located. 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No. 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year. 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year. 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No. 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1. (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items: a Revenues included in Form 990, Part VIII, line 1. b Assets included in Form 990, Part X.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):
a Public exhibition
b Scholarly research
c Preservation for future generations
d Loan or exchange programs
e Other
4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?
b If "Yes," explain the arrangement in Part XIV and complete the following table:
c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance
2a Did the organization include an amount on Form 990, Part X, line 21?
b If "Yes," explain the arrangement in Part XIV.

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

Table with 6 columns: (a) Current Year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a Beginning of year balance, 1b Contributions, 1c Investment earnings or losses, 1d Grants or scholarships, 1e Other expenditures for facilities and programs, 1f Administrative expenses, 1g End of year balance.

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
(ii) related organizations
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

Table with 2 columns: Yes, No. Rows: 3a(i), 3a(ii), 3b.

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Depreciation, (d) Book value. Rows: 1a Land, 1b Buildings, 1c Leasehold improvements, 1d Equipment, 1e Other, Total.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other _____		
Total. (Column (b) should equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount	
Federal income taxes		
CAPITAL LEASE OBLIGATIONS	44,275.	
DEFERRED RENT	49,491.	
Total. (Column (b) should equal Form 990, Part X, col. (B) line 25.) ▶	93,766.	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

Table with 10 rows and 3 columns: Line number, Description, and Amount. Total revenue is 9,064,349 and total expenses is 12,909,282, resulting in an excess or deficit of -3,844,933.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Table with 5 main rows and sub-rows (a-e) and 3 columns: Line number, Description, and Amount. Total revenue per audited statements is 9,507,290 and revenue per return is 9,064,349.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Table with 5 main rows and sub-rows (a-e) and 3 columns: Line number, Description, and Amount. Total expenses per audited statements is 13,493,316 and expenses per return is 12,909,282.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

SEE PAGE 5 followed by multiple horizontal dashed lines for supplemental information.

Part XIV Supplemental Information (continued)

REVENUES ON BOOKS NOT ON RETURN

FORM 990 SCHEDULE D PART XII LINE 2

COST OF GOODS SOLD \$584,034

EXPENSES ON BOOKS NOT ON RETURN

FORM 990 SCHEDULE D PART XIII LINE 2

COST OF GOODS SOLD \$584,034

**Schedule F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990. Complete if the organization answered "Yes" to
Form 990, Part IV, line 14b line 15, or line 16.**

Name of the organization	Employer identification number
COUNCIL FOR ECONOMIC EDUCATION	13-1623848

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
EAST ASIA AND THE PACIFIC	NONE	NONE	PROGRAM SERVICES	TEACHER WORKSHOP	217,527.
EUROPE	NONE	NONE	PROGRAM SERVICES	TEACHER WORKSHOP	102,693.
MIDDLE EAST AND NORTH AFRICA	NONE	NONE	PROGRAM SERVICES	TEACHER WORKSHOP	100,896.
NORTH AMERICA	NONE	NONE	PROGRAM SERVICES	TEACHER WORKSHOP	376,142.
RUSSIA/INDEPENDENT STATES	NONE	NONE	PROGRAM SERVICES	TEACHER WORKSHOP	360,281.
SOUTH AMERICA	NONE	NONE	PROGRAM SERVICES	TEACHER WORKSHOP	64,759.
SUB-SAHARAN AFRICA	NONE	NONE	PROGRAM SERVICES	TEACHER WORKSHOP	451,100.
Totals ▶	NONE	NONE			1,673,398.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule F (Form 990) 2008

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
CONTRACTUAL FOR COORDINATORS, TRANSLATOR	NORTH AMERICA	10	40,910.	EFT OR WIRE			
CONTRACTUAL FOR COORD OF TRAINING PRGMS	SUB-SAHARAN AFRICA	5	4,662.	EFT OR WIRE			
TRANSLATORS OF MATERIALS, FACULTY, ORGS	RUSSIA	2	10,262.	EFT OR WIRE			
PARTICIPANTS, ORGANIZATORS	EUROPE/ICELAND/GREENLAND	3	2,650.	EFT OR WIRE			
COORDINATOR	EAST ASIA/PACIFIC	1	528.	EFT OR WIRE			
STIPENDS TO PARTICIPANTS OF WORK SHOPS	SUB-SAHARAN AFRICA	60	17,757.	EFT OR WIRE			
STIPENDS TO PARTICIPANTS OF WORK SHOPS	EAST ASIA/PACIFIC	15	4,400.	CASH PAYMENT			
STIPENDS TO PARTICIPANTS OF WORK SHOPS	MIDDLE EAST/NORTH AFRICA	9	2,495.	CASH PAYMENT			
STIPENDS TO PARTICIPANTS OF WORK SHOPS	SOUTH AMERICA	16	4,390.	CASH PAYMENT			
STIPENDS TO PARTICIPANTS OF WORK SHOPS	NORTH AMERICA	16	4,390.	CASH PAYMENT			

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE F

PART I, LINE 2

TO QUALIFY FOR ASSISTANCE FROM CEE THE RECIPIENT MUST BE A REGISTERED

EDUCATIONAL ORGANIZATION OR A NON-PROFIT NON-GOVERNMENTAL ORGANIZATION

INVOLVED IN TEACHER TRAINING IN ECONOMIC EDUCATION.

CEE SELECTS ORGANIZATIONS AND INDIVIDUALS TO SERVE AS LOCAL COORDINATORS

OF TRAINING PROGRAMS BASED ON PAST EXPERIENCE AND INVOLVEMENT IN ECONOMIC

EDUCATION IN EACH COUNTRY. EITHER THE ORGANIZATION OR INDIVIDUAL SIGNS A

CONTRACTUAL AGREEMENT WITH CEE OUTLINING THEIR RESPONSIBILITIES AND

COMPENSATION.

THE ORGANIZATION MONITORS USE OF FUNDS OUTSIDE OF THE US BY REQUIRING

DETAILED NARRATIVE AND FINANCIAL REPORTS FROM EVERY ORGANIZATION. FULL

REPORTS MAY BE SUBMITTED IN THE LOCAL LANGUAGE BUT ALL REPORTS MUST

INCLUDE AN EXECUTIVE SUMMARY AND DESCRIPTION.

Part II Continuation of Grants and Other Assistance or Entities Outside the United States. (Schedule F, (Form 990), Part II)

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			RUSSIA	EDUCATION	7,929.	EFT OR WIRE			
			RUSSIA	EDUCATION	7,610.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	10,000.	EFT OR WIRE			
			EUROPE/ICELAND/GREENLAND	EDUCATION	8,068.	EFT OR WIRE			
			RUSSIA	EDUCATION	9,928.	EFT OR WIRE			
			EAST ASIA/PACIFIC	EDUCATION	8,000.	EFT OR WIRE			
			EAST ASIA/PACIFIC	EDUCATION	8,500.	EFT OR WIRE			
			EAST ASIA/PACIFIC	EDUCATION	14,875.	EFT OR WIRE			
			EAST ASIA/PACIFIC	EDUCATION	16,090.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	14,894.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			SOUTH AMERICA	EDUCATION	8,500.	EFT OR WIRE			
			EUROPE/ICELAND/GREENLAND	EDUCATION	31,132.	EFT OR WIRE			
			EUROPE/ICELAND/GREENLAND	EDUCATION	9,375.	EFT OR WIRE			
			RUSSIA	EDUCATION	10,625.	EFT OR WIRE			

Part II Continuation of Grants and Other Assistance or Entities Outside the United States. (Schedule F, (Form 990), Part II)

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	16,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,010.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			SUB-SAHARAN AFRICA	EDUCATION	7,012.	EFT OR WIRE			
			SUB-SAHARAN AFRICA	EDUCATION	11,010.	EFT OR WIRE			
			SUB-SAHARAN AFRICA	EDUCATION	8,500.	EFT OR WIRE			
			SUB-SAHARAN AFRICA	EDUCATION	8,500.	EFT OR WIRE			
			SOUTH AMERICA	EDUCATION	6,000.	EFT OR WIRE			
			RUSSIA	EDUCATION	118,960.	EFT OR WIRE			
			RUSSIA	EDUCATION	15,750.	EFT OR WIRE			
			RUSSIA	EDUCATION	6,361.	EFT OR WIRE			
			RUSSIA	EDUCATION	6,300.	EFT OR WIRE			
			RUSSIA	EDUCATION	6,375.	EFT OR WIRE			
			EAST ASIA/PACIFIC	EDUCATION	6,375.	EFT OR WIRE			
			EAST ASIA/PACIFIC	EDUCATION	6,750.	EFT OR WIRE			

Part II Continuation of Grants and Other Assistance or Entities Outside the United States. (Schedule F, (Form 990), Part II)

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			EAST ASIA/PACIFIC	EDUCATION	6,375.	EFT OR WIRE			
			EAST ASIA/PACIFIC	EDUCATION	8,488.	EFT OR WIRE			
			RUSSIA	EDUCATION	46,968.	EFT OR WIRE			
			SUB-SAHARAN AFRICA	EDUCATION	50,199.	EFT OR WIRE			
			RUSSIA	EDUCATION	5,916.	EFT OR WIRE			
			NORTH AMERICA	EDUCATION	44,428.	EFT OR WIRE			
			RUSSIA	EDUCATION	6,000.	EFT OR WIRE			
			EAST ASIA/PACIFIC	EDUCATION	140,421.	EFT OR WIRE			
			MIDDLE EAST/NORTH AFRICA	EDUCATION	96,261.	EFT OR WIRE			
			NORTH AMERICA	EDUCATION	286,553.	EFT OR WIRE			
			SOUTH AMERICA	EDUCATION	50,259.	EFT OR WIRE			
			SUB-SAHARAN AFRICA	EDUCATION	361,217.	EFT OR WIRE			
			RUSSIA	EDUCATION	5,506.	EFT OR WIRE			

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col. (a) through col. (c))
		<u>AWARD DINNER</u> (event type)	 (event type)	<u>NONE</u> (total number)	
Revenue	1 Gross receipts	458,900.			458,900.
	2 Less: Charitable contributions				
	3 Gross revenue (line 1 minus line 2)	458,900.			458,900.
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs	82,419.			82,419.
	7 Other direct expenses	85,871.			85,871.
	8 Direct expense summary. Add lines 4 through 7 in column (d) ▶				
9 Net income summary. Combine lines 3 and 8 in column (d) ▶					290,610.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	Yes _____ % No	Yes _____ % No	Yes _____ % No	
7 Direct expense summary. Add lines 2 through 5 in column (d) ▶					()
8 Net gaming income summary. Combine lines 1 and 7 in column (d) ▶					

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," Explain: _____ _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? b If "Yes," Explain: _____ _____	10a	
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

			Yes	No
13	Indicate the percentage of gaming activity operated in:			
a	The organization's facility	13a	%	
b	An outside facility	13b	%	
14	Provide the name and address of the person who prepares the organization's gaming/special event books and records:			
	Name ▶ _____			
	Address ▶ _____			
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a		
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.			
c	If "Yes," enter name and address:			
	Name ▶ _____			
	Address ▶ _____			
16	Gaming manager information:			
	Name ▶ _____			
	Gaming manager compensation ▶ \$ _____			
	Description of services provided ▶ _____			
	<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
17	Mandatory distributions:			
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a		
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____			

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
AWARDS	65	45,000.			

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I

PART I, LINE 2

FOLLOWING THE DISBURSEMENT OF FUNDS, CEE CONTINUALLY MONITORS THE GRANT

THROUGH REGULAR REPORTS RECEIVED TO ENSURE THAT FUNDS HAVE BEEN SPENT IN

ACCORDANCE WITH THEIR INTENDED PURPOSES.

FUTURE GRANT PAYMENTS ARE TYPICALLY CONDITIONED UPON THE RECEIPT OF

SATISFACTORY REPORTS ON THE USE OF PRIOR GRANT FUNDS.

IN ADDITION, PROGRAM OFFICERS AND THEIR GRANTEEES COMMUNICATE FREQUENTLY

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ALABAMA COUNCIL ON ECON EDUC 205 20TH ST N STE 908	23-7048024	501 (C) (3)	34,225.				EDUCATION
ALASKA COUNCIL ON ECON EDUC UNIV OF ALASKA, ANCHORAGE	92-0065319	501 (C) (3)	10,667.				EDUCATION
ARIZONA COUNCIL ON EC ED 6991 E. CAMELBACK ROAD SCOTTSDALE, AZ 85251	86-0896574	501 (C) (3)	38,893.				EDUCATION
ARKANSAS COUNCIL ON EC ED P.O. BOX 3447 LITTLE ROCK, AR 72203-3447	71-6058254	501 (C) (3)	10,940.				EDUCATION
AZ SOCIETY OF ECONOMIC TEACHRS 6991 E. CAMELBACK ROAD SCOTTSDALE, AZ 85251	86-0896574	501 (C) (3)	8,747.				EDUCATION
BESSIE B. MOORE CENTER FOR EE UNIVERSITY OF ARKANSAS	71-6003252	501 (C) (3)	11,742.				EDUCATION
BOARD OF REGENTS CTR FOR ECON & P. FINANCE LAS CRUCES, NM 88003-8002	85-6000401	501 (C) (3)	26,129.				EDUCATION
BOARD OF REGENTS, NM STATE U CTR FOR ECON & LAS CRUCES, NM 88003-8002	85-6000401	501 (C) (3)	39,236.				EDUCATION
BRIDGEWATER STATE COLLEGE ACCTG OFFICE: M. WHITEMORE	04-3010428	501 (C) (3)	11,400.				EDUCATION
CALIFORNIA COUNCIL ON ECON ED CSU - SAN BERNARDINO	33-0237320	501 (C) (3)	50,180.				EDUCATION
CEE FOUNDATION CTR FOR EE - UNIV OF MEMPHIS 400 FOGELMAN COL OF BUS & ECON	06-2064861	501 (C) (3)	17,252.				EDUCATION
CENTER FOR ECONOMIC EDUCATION CA STATE UNIV FULLERTON, CA 92834-6808	33-0567945	501 (C) (3)	5,919.				EDUCATION
CLEMSON UNIVERSITY CENTER FOR ECONOMIC E CLEMSON U - DEPT OF ECONOMICS	57-6000254	501 (C) (3)	12,978.				EDUCATION
COLORADO COUNCIL ON ECON EDUC 3443 S. GALENA STREET DENVER, CO 80231	84-0646077	501 (C) (3)	27,632.				EDUCATION
CONSUMER CREDIT COUNSELING SVC OF THE DELAW SERVICE OF THE DELAWARE VALLEY	23-1671903	501 (C) (3)	8,500.				EDUCATION

2 Enter total number of Section 501(c)(3) and government organizations	▶ 144
3 Enter total number of other organizations	▶ NONE

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule I-1 (Form 990) 2008

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COOPERATIVE EDUCATIONAL SVC AGENCY #11 TURTLE LAKE, WI 54889	39-1483818	501 (C) (3)	8,276.				EDUCATION
CTR FOR EC ED VIRGINIA COMMONWEALTH UNIV VIRGINIA COMMONWEALTH UNIV	54-6001758	501 (C) (3)	7,360.				EDUCATION
CTR FOR ENTREPRENEURSHIP & EE UNIV OF MO - ST LOUIS, MO 63121	43-8003859	501 (C) (3)	21,325.				EDUCATION
DELAWARE CEE & ENTRPRENEURSHIP UNIVERSITY OF DELAWARE NEWARK, DE 19716	51-6000297	501 (C) (3)	87,153.				EDUCATION
DELAWARE FINANCL LITERACY INST 3301 GREEN STREET STREET CLAYMONT, DE 19703	51-0411299	501 (C) (3)	6,667.				EDUCATION
EASTERN KENTUCKY UNIVERSITY 520 LANCASTER AVE RICHMOND, KY 40475	61-1011211	501 (C) (3)	17,123.				EDUCATION
ECON CTR FOR EDUC & RESEARCH UNIVERSITY OF CINCINNATI	31-0898481	501 (C) (3)	32,053.				EDUCATION
ECONOMICS PENNSYLVANIA 123 NORTH MARKET STREET	23-2063626	501 (C) (3)	7,000.				EDUCATION
ECONOMICS WISCONSIN 7635 W. BLUEMOUND ROAD MILWAUKEE, WI 53213	39-6076951	501 (C) (3)	11,833.				EDUCATION
ENTREPRENEURIAL MEDIA CONSORT C. RAY CARLSON ALTADENA, CA 91001	35-2252959	501 (C) (3)	25,601.				EDUCATION
FIRST NATIONS OWEESTA CORP 910 5TH STREET, SUITE 101	54-1970097	501 (C) (3)	8,330.				EDUCATION
FLORIDA ATLANTIC U FOUNDATION CEE DEPT OF ECONOMICS BOCA RATON, FL 33431	59-0917284	501 (C) (3)	6,280.				EDUCATION
FLORIDA COLLEGE OF BUSINESS AND ENTREPRENEU HOMESTEAD, FL 33030	14-1926704	501 (C) (3)	72,669.				EDUCATION
FLORIDA COUNCIL ON ECON EDUC 1211 N WESTSHORE BOULEVARD TAMPA, FL 33607	59-1643458	501 (C) (3)	14,300.				EDUCATION
GEORGIA COLLEGE & STATE U CTR FOR EC ED - G DEPT OF ECON & FINANCE	58-6043972	501 (C) (3)	19,791.				EDUCATION

2 Enter total number of Section 501(c)(3) and government organizations ▶

3 Enter total number of other organizations ▶

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule I-1 (Form 990) 2008

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GEORGIA COUNCIL ON ECON EDUC 10 PARK PLACE, SUITE 420 ATLANTA, GA 30303	58-1137332	501 (C) (3)	109,198.				EDUCATION
GOVERNORS STATE UNIVERSITY OFFICE OF ECONOMIC EDUCATION	36-2684803	501 (C) (3)	6,436.				EDUCATION
HAWAI'I COUNCIL ON ECON ED 1136 UNION MALL, SUITE 310	99-6010090	501 (C) (3)	27,830.				EDUCATION
HEBRON ACADEMY PO BOX 309 HEBRON, ME 04238	01-0224898	501 (C) (3)	7,500.				EDUCATION
HOSTOS-LINCOLN ACADEMY SCIENCE 475 GRAND CONCOURSE BRONX, NY 10451	13-6400434	501 (C) (3)	9,133.				EDUCATION
IDAHO COUNCIL ON ECONOMIC EDUC BOISE STATE UNIVERSITY BOISE, ID 83725-1640	81-0307756	501 (C) (3)	8,500.				EDUCATION
IDAHO FINANCIAL LITERACY COALITION BOISE, ID 83701	82-0497473	501 (C) (3)	5,327.				EDUCATION
IDAHO STATE UNIVERSITY CTR FOR ECONOMIC EDUCATION	82-6000924	501 (C) (3)	7,000.				EDUCATION
ILLINOIS COUNCIL ON ECON EDUC NORTHERN ILLINOIS UNIVERSITY	36-2650453	501 (C) (3)	39,500.				EDUCATION
INDIANA COUNCIL ON ECON EDUC PURDUE UNIVERSITY WEST LAFAYETTE, IN 47907	35-6002041	501 (C) (3)	12,600.				EDUCATION
INDIANA UNIVERSITY EAST 2325 CHESTER BOULEVARD RICHMOND, IN 47374	35-6001673	501 (C) (3)	52,016.				EDUCATION
INDIANA UNIVERSITY -PURDUE U CTR FOR EC ED INDIANA STATE U - DEPT OF ECON	35-6001670	501 (C) (3)	7,820.				EDUCATION
JA NATL CAPITAL AREA, INC. 1725 I STREET NW, SUITE 200	54-0788947	501 (C) (3)	9,885.				EDUCATION
JAMES MADISON U - CTR FOR EE 1598 S. MAIN STREET HARRISONBURG, VA 22807	54-6001756	501 (C) (3)	6,134.				EDUCATION
JR ACHIEVEMENT OF CENTRAL IOWA 6100 GRAND AVENUE DES MOINES, IA 50312	42-0759070	501 (C) (3)	10,000.				EDUCATION

2 Enter total number of Section 501(c)(3) and government organizations ▶

3 Enter total number of other organizations ▶

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule I-1 (Form 990) 2008

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
---	---

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
JR ACHIEVEMENT OF GREATER NEW ORLEANS NEW ORLEANS, LA 70124	72-0469314	501 (C) (3)	11,750.				EDUCATION
JR ACHIEVMENT SOUTHERN COLORADO 419 WEST BIJOU STREET	84-6009223	501 (C) (3)	6,000.				EDUCATION
JR ACHVMNT OF NORTHERN INDIANA 601 NOBLE DRIVE FORT WAYNE, IN 46825	35-0922731	501 (C) (3)	20,000.				EDUCATION
JUMPSTART COALITION PERSONAL FINANCIAL LITERACY	52-2031287	501 (C) (3)	7,500.				EDUCATION
KANSAS COUNCIL ON ECON EDUC WICHITA STATE UNIVERSITY	48-6116794	501 (C) (3)	13,833.				EDUCATION
KENTUCKY COUNCIL ON ECON EDUC 11601 BLUEGRASS PKWY LOUISVILLE, KY 40299	23-7356635	501 (C) (3)	28,751.				EDUCATION
KUEA - FOR CTR FOR ECONOMIC ED UNIVERSITY OF KANSAS LAWRENCE, KS 66045	48-0547734	501 (C) (3)	12,200.				EDUCATION
MALONE COLLEGE 515 25TH ST. NW CANTON, OH 44709	34-0737794	501 (C) (3)	13,334.				EDUCATION
MARYLAND COUNCIL ON ECON ED TOWSON UNIV - STEPHENS HL 112	52-0743956	501 (C) (3)	24,237.				EDUCATION
MICHIGAN COUNCIL ON ECON ED WALSH COLLEGE NOVI, MI 48375	38-2183524	501 (C) (3)	100,083.				EDUCATION
MISSISSIPPI COUNCIL ON ECON ED MILLSAPS COLLEGE JACKSON, MS 39210	82-0563444	501 (C) (3)	202,357.				EDUCATION
MISSISSIPPI STATE UNIV OFFICE OF THE COMPTROLLER	06-4600081	501 (C) (3)	17,627.				EDUCATION
MISSOURI COUNCIL ON ECON EDUC UNIVERSITY OF MO - KANSAS CITY	23-7112100	501 (C) (3)	6,500.				EDUCATION
MN COUNCIL ON ECON EDUCATION U OF MN DEPT OF APPL ECONOMICS	41-6040647		17,700.				EDUCATION
MOREHEAD STATE UNIVERSITY ATTN J. RATLIFF MOREHEAD, KY 40351-1689	61-1014029	501 (C) (3)	8,973.				EDUCATION

2 Enter total number of Section 501(c)(3) and government organizations ▶

3 Enter total number of other organizations ▶

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule I-1 (Form 990) 2008

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NEBRASKA COUNCIL ON ECON EDUC UNIV OF NEBRASKA-LINCOLN	47-6036149	501 (C) (3)	65,950.				EDUCATION
NEVADA COUNCIL ON ECONOMIC ED PO BOX 71042 LAS VEGAS, NV 89170	23-7079634	501 (C) (3)	7,400.				EDUCATION
NFTE CHICAGO 3717 N. RAVENSWOOD, SUITE 209	13-3408731	501 (C) (3)	10,000.				EDUCATION
NJ COALITION FOR FIN EDUCATION TRENTON, NJ 08618	22-3743460	501 (C) (3)	15,000.				EDUCATION
NORTH CAROLINA COUN ON EC ED 3825 BARRETT DRIVE SUITE 103	23-7115503	501 (C) (3)	28,108.				EDUCATION
OHIO COUNCIL ON ECON EDUC AU COLUMBUS CENTER COLUMBUS, OH 43229	31-6060311	501 (C) (3)	10,650.				EDUCATION
OKLAHOMA COUNCIL ON ECON EDUC UNIV OF CENTRAL OKLAHOMA EDMOND, OK 73034	73-6102613	501 (C) (3)	39,583.				EDUCATION
OPERATION OUTREACH/U OF MO - KANSAS CITY 17848 LIV CHILLICOTHE, MO 64601	43-6003859	501 (C) (3)	7,067.				EDUCATION
OREGON COUNCIL ON ECON EDUC PORTLAND STATE UNIVERSITY	93-0551148	501 (C) (3)	6,000.				EDUCATION
PRAIRIE VIEW A&M RESEARCH FDN PRAIRIE VIEW, TX 77446	76-1498049	501 (C) (3)	45,336.				EDUCATION
RADFORD UNIV. CTR FOR ECON ED P.O. BOX 6952 RADFORD, VA 24142	23-7219782	501 (C) (3)	6,382.				EDUCATION
RHODE IS JUMPSTART COALITION FOR PERSONAL F PROVIDENCE, RI 02906	20-1101662	501 (C) (3)	23,333.				EDUCATION
S. CAROLINA COUNCIL ON ECON ED U OF SOUTH CAROLINA COLUMBIA, SC 29208	57-0706566	501 (C) (3)	42,115.				EDUCATION
TAFT INSTITUTE FOR GOVERNMENT QUEENS COLLEGE - PWDRMCR HL150	13-1953096	501 (C) (3)	86,710.				EDUCATION
TEXAS COUNCIL ON ECONOMIC ED 1801 ALLEN PARKWAY HOUSTON, TX 77019	23-7024573	501 (C) (3)	456,729.				EDUCATION

2 Enter total number of Section 501(c)(3) and government organizations ▶

3 Enter total number of other organizations ▶

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule I-1 (Form 990) 2008**

**SCHEDULE I-1
(Form 990)**

Continuation Sheet for Schedule I (Form 990)

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990)**

Name of the organization

Employer identification number

COUNCIL FOR ECONOMIC EDUCATION

13-1623848

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
U OF IL AT CHICAGO CTR FOR ECONOMIC EDUCATION	37-6000511	501 (C) (3)	40,907.				EDUCATION
U OF IL AT URBANA-CHAMPAIGN CTR FOR ECONOMIC EDUCATION URBANA, IL 61801	37-6000061	501 (C) (3)	28,667.				EDUCATION
U OF WISCONSIN EXTENSION 4H 932 SOUTH 60TH STREET MILWAUKEE, WI 53214	39-1805963	501 (C) (3)	26,535.				EDUCATION
UNIV OF ALABAMA AT BIRMINGHAM CENTER FOR ECONOMIC EDUCATION	63-6005396	501 (C) (3)	7,880.				EDUCATION
UNIV OF SOUTHERN MISSISSIPPI 118 COLLEGE DRIVE #5072	64-6000818	501 (C) (3)	10,998.				EDUCATION
UNIVERSITY OF NEVADA COOP EXT 8050 S. MARYLAND PKY, STE 100	88-6000024	501 (C) (3)	11,601.				EDUCATION
UNIVERSITY OF SOUTH FLORIDA STAVROS CTR FOR ECONOMIC ED TAMPA, FL 33620	59-0879015	501 (C) (3)	7,140.				EDUCATION
VIRGINIA COUNCIL ON EC ED VA COMMONWEALTH UNIV RICHMOND, VA 23284	23-7087052	501 (C) (3)	27,439.				EDUCATION
WASHINGTON COUNCIL ON EC ED W. WASH UNIV - MS 9074	91-6061016	501 (C) (3)	11,428.				EDUCATION
WORKING IN SUPPORT OF EDUCATION NEW YORK, NY 10022	13-4024627	501 (C) (3)	10,000.				EDUCATION
WV UNIVERSITY COOPERATIVE PO BOX 6201 MORGANTOWN, WV 26506	31-1521191	501 (C) (3)	22,668.				EDUCATION

2 Enter total number of Section 501(c)(3) and government organizations ▶

3 Enter total number of other organizations ▶

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Attach to Form 990. To be completed by organizations
that answered "Yes" to Form 990, Part IV, line 23.

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

- a** Receive a severance payment or change of control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
ROBERT F DUVALL	(i)	300,000.	45,000.	NONE	NONE	31,565.	376,565.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
JOSEPH A PERI	(i)	240,000.	NONE	NONE	NONE	44,975.	284,975.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
RENEE M COLOMBO	(i)	168,000.	NONE	NONE	NONE	23,936.	191,936.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
PATRICIA K ELDER	(i)	160,000.	NONE	NONE	NONE	16,580.	176,580.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Area with horizontal dashed lines for supplemental information.

**SCHEDULE J-2
(Form 990)**

Continuation Sheet for Form 990

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

Name of the Organization

Employer Identification number

COUNCIL FOR ECONOMIC EDUCATION

13-1623848

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MICHAEL E BANNISTER DIRECTOR	1.	X						NONE	NONE	NONE
IVAN BERKOWITZ DIRECTOR	1.	X						NONE	NONE	NONE
HAROLD BURSON DIRECTOR	1.	X						NONE	NONE	NONE
ROBERT ALAN CHLEBOWSKI DIRECTOR	1.	X						NONE	NONE	NONE
BARBARA COWDEN DIRECTOR	1.	X						NONE	NONE	NONE
JOHN T DILLON DIRECTOR	1.	X						NONE	NONE	NONE
CRAIG S DONOHUE CHAIRMAN	1.	X						NONE	NONE	NONE
LISA EGBUONU DAVIS DIRECTOR	1.	X						NONE	NONE	NONE
SHARON EPPERSON DIRECTOR	1.	X						NONE	NONE	NONE
BENJAMIN FRIEDMAN DIRECTOR	1.	X						NONE	NONE	NONE
CLAIRE GAUDIANI DIRECTOR	1.	X						NONE	NONE	NONE
STEVEN D GOLDSTEIN DIRECTOR	1.	X						NONE	NONE	NONE
BARRY HAIMES DIRECTOR	1.	X						NONE	NONE	NONE
FRANCIS A KEATING DIRECTOR	1.	X						NONE	NONE	NONE
MICHAEL A MACDOWELL DIRECTOR	1.	X						NONE	NONE	NONE
RAYMOND W MCDANIEL DIRECTOR	1.	X						NONE	NONE	NONE
SEAMUS MCMAHON DIRECTOR	1.	X						NONE	NONE	NONE
HAROLD MCGRAW III DIRECTOR	1.	X						NONE	NONE	NONE
PAMELA P SMITH DIRECTOR	1.	X						NONE	NONE	NONE
KENNETH L THOME DIRECTOR	1.	X						NONE	NONE	NONE
GEORGE VREDEVELD DIRECTOR	1.	X						NONE	NONE	NONE

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2008

**SCHEDULE J-2
(Form 990)**

Continuation Sheet for Form 990

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.**

Name of the Organization

Employer Identification number

COUNCIL FOR ECONOMIC EDUCATION

13-1623848

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DOUG WOODHAM DIRECTOR	1.	X					NONE	NONE	NONE	
R MADISON MURPHY DIRECTOR	1.	X					NONE	NONE	NONE	
WILLIAM E ODOM DIRECTOR	1.	X					NONE	NONE	NONE	
ARYEH RUBIN DIRECTOR	1.	X					NONE	NONE	NONE	
S BUFORD SCOTT DIRECTOR	1.	X					NONE	NONE	NONE	
JOHN SIEGFRIED DIRECTOR	1.	X					NONE	NONE	NONE	
GARY H STERN DIRECTOR	1.	X					NONE	NONE	NONE	
ROBERT F DUVALL PRESIDENT & CEO	35.			X			345,000.	NONE	31,565.	
JOSEPH A PERI EVP & COO	35.				X		240,000.	NONE	44,975.	
RENEE M COLOMBO VP OF DEVELOPMENT	35.					X	168,000.	NONE	23,936.	
PATRICIA K ELDER VP OF INTERNATIONAL	35.					X	160,000.	NONE	16,580.	
TROY D WHITE DIRECTOR OF MARKETING	35.					X	129,000.	NONE	20,471.	
SHANE R GEIGER DIRECTOR OF IT	35.					X	115,000.	NONE	16,139.	
CARRIE MCINDOE SR DIRECTOR OF YOUTH PROGRAM	35.					X	103,000.	NONE	18,452.	

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

GOVERNING BODY AND MANAGEMENT

FORM 990 PART VI SECTION A

LINE 4 - NCEE HAS CHANGED THE NAME TO COUNCIL FOR ECONOMIC EDUCATION IN 2008.

LINE 10 - THE FORM 990 IS REVIEWED AND FINALIZED BY THE FINANCE COMMITTEE AND CIRCULATED BY E-MAIL TO THE BOARD MEMBERS.

Name of the organization

Employer identification number

COUNCIL FOR ECONOMIC EDUCATION

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POLICIES

FORM 990 PART VI SECTION B

LINE 12 - CEE REVIEWS DISCLOSURE FORMS SUBMITTED BY THE COVERED PERSONS.

THE VENDORS ARE ASKED TO DISCLOSE ANY RELATIONSHIP WITH MEMBERS OF

ORGANIZATION. THE BOARD QUARTERLY REVIEW EXPENDITURE OF THE KEY EMPLOYEES

TO ENSURE THEY ARE REASONABLE.

LINE 15A - THE EXECUTIVE COMMITTEE USED COMPARABLE COMPENSATION DATA FOR

SIMILARLY-SITUATED QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE POSITIONS

AT SIMILARLY SITUATED ORGANIZATIONS.

DOCUMENTED AND KEPT APPROPRIATE RECORDS WITH RESPECT TO THE NEGOTIATIONS

AND DECISIONS REGARDING THE COMPENSATION ARRANGEMENTS.

Name of the organization

Employer identification number

COUNCIL FOR ECONOMIC EDUCATION

13-1623848

DISCLOSURE

FORM 990 PART VI SECTION C

LINE 19 - THE ORGANIZATION'S FINANCIAL STATEMENTS ARE AVAILABLE ON ITS

OWN WEBSITE AT WWW.COUNCILFORECONED.ORG.

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

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VISION:

THE COUNCIL FOR ECONOMIC EDUCATION ENVISIONS A WORLD IN WHICH PEOPLE ARE EMPOWERED THROUGH ECONOMIC AND FINANCIAL LITERACY TO MAKE INFORMED AND RESPONSIBLE CHOICES THROUGHOUT THEIR LIVES AS CONSUMERS, SAVERS, INVESTORS, WORKERS, CITIZENS, AND PARTICIPANTS IN OUR GLOBAL ECONOMY.

MISSION:

THE MISSION OF THE COUNCIL FOR ECONOMIC EDUCATION IS TWO-FOLD: TO ADVOCATE FOR BETTER AND GREATER SCHOOL-BASED ECONOMIC AND PERSONAL FINANCE EDUCATION AT THE K-12 LEVEL; AND TO EDUCATE YOUNG PEOPLE IN THE UNITED STATES AND AROUND THE WORLD, PRIMARILY THROUGH WELL-PREPARED TEACHERS, SO THEY MAY BECOME EMPOWERED WITH ECONOMIC AND FINANCIAL LITERACY.

DESCRIPTION:

THE COUNCIL FOR ECONOMIC EDUCATION OFFERS COMPREHENSIVE, BEST-IN-CLASS K-12 ECONOMIC AND PERSONAL FINANCE EDUCATION PROGRAMS, INCLUDING THE BASICS OF ENTREPRENEURSHIP, CONSISTING OF TEACHING RESOURCES ACROSS THE CURRICULUM, PROFESSIONAL DEVELOPMENT FOR TEACHERS, AND NATIONALLY-NORMED ASSESSMENT INSTRUMENTS. EACH YEAR, THE COUNCIL'S PROGRAMS REACH MORE THAN 150,000 K-12 TEACHERS AND OVER 15 MILLION STUDENTS IN THE UNITED STATES AND IN MORE THAN 30 OTHER COUNTRIES. THESE PROGRAMS ARE DELIVERED THROUGH A DIVERSIFIED SYSTEM: DIRECTLY FROM THE COUNCIL, THROUGH A NETWORK OF AFFILIATED STATE COUNCILS AND UNIVERSITY-BASED CENTERS FOR ECONOMIC EDUCATION, AND THROUGH OTHER PARTNER ORGANIZATIONS.

FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

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DESCRIPTION -----	GRANTS -----	EXPENSES -----	REVENUE -----
OTHER PROGRAMS DESIGNED TO ADVANCE ECONOMIC EDUCATION AMONG STUDENTS	4,200.	1,217,373.	NONE
TOTALS	----- 4,200.	----- 1,217,373.	----- NONE
	=====	=====	=====

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

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NAME AND ADDRESS

DESCRIPTION OF SERVICES COMPENSATION

GRAPHIC EXECUTIONS, INC.
333 HUDSON STREET, 6TH FL
NEW YORK, NY 10013

GRAPHIC ARTIST 331,233.

PROFESSIONALS FOR NONPROFITS
515 MADISON AVENUE, SUITE 505
NEW YORK, NY 10022

EMPLOYMENT AGENCY 112,157.

TOTAL COMPENSATION

443,390.
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