

Return of Organization Exempt From Income Tax

2009

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning, 2009, and ending, 20

Header section containing organization name (COUNCIL FOR ECONOMIC EDUCATION), EIN (13-1623848), address (122 E 42ND STREET ROOM 2600 NEW YORK, NY 10168-2699), and principal officer (JOSEPH PERI).

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include mission statement, revenue (Total revenue: 10,362,077), expenses (Total expenses: 12,633,873), and net assets (Total assets: 6,279,839).

Part II Signature Block

Signature block containing a declaration of truthfulness, a signature line for the officer, and preparer information (GRANT THORNTON LLP).

May the IRS discuss this return with the preparer shown above? (See instructions) [X] Yes [ ] No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.\* Form 990 (2009)

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

ATTACHMENT 3

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

Yes No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 5,418,443. including grants of \$ 0. ) (Revenue \$ 0. )

CORE PROGRAMS - SEEKS TO IMPROVE THE QUALITY OF ECONOMIC EDUCATION IN AMERICA'S SCHOOLS. EACH YEAR, THROUGH BOTH A NATIONWIDE NETWORK AND DIRECTLY, BY USING STANDARDS-SETTING MATERIALS AND RESOURCES, THOUSANDS OF TEACHERS ARE ABLE TO TEACH MILLIONS OF STUDENTS HOW THE "REAL" WORLD WORKS BEFORE THEY GO TO WORK IN IT.

4b (Code: ) (Expenses \$ 4,149,165. including grants of \$ 0. ) (Revenue \$ 0. )

ECONOMICS INTERNATIONAL: FUNDED BY GRANTS FROM THE U.S. DEPT. OF EDUCATION, OFFICE OF SAFE AND DRUG FREE SCHOOL, SUPPORTS EDUCATIONAL REFORM IN TRANSITION ECONOMIES AND EMERGING MARKET ECONOMIES BY CREATING INSTRUCTIONAL MATERIALS, CONDUCTING TEACHER TRAINING AND PROMOTING EDUCATIONAL EXCHANGE.

4c (Code: ) (Expenses \$ 176,290. including grants of \$ 0. ) (Revenue \$ 0. )

PROGRAM DEVELOPMENT, COORDINATION AND OVERSIGHT - CONCEIVES, DEVELOPS, OVERSEES AND ASSESSES THE EFFECTIVENESS OF ALL PROGRAMS INCLUDING IDENTIFYING NEED, MONITORING PROJECT PROGRESS AND STATUS, CONDUCTING RESEARCH AND USING ASSESSMENTS TO EVALUATE PROGRAM EFFECTIVENESS.

4d Other program services. (Describe in Schedule O.) ATTACHMENT 4 (Expenses \$ 584,006. including grants of \$ 0. ) (Revenue \$ 0. )

4e Total program service expenses 10,327,904.

Part IV Checklist of Required Schedules

Table with 3 columns: Question, Yes, No. Rows 1-20 covering various organizational requirements and reporting obligations.

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i> . . . . .	X	
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i> . . . . .	X	
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i> . . . . .	X	
<b>24 a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i> . . . . .		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . . .		
<b>25 a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i> . . . . .		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i> . . . . .		X
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i> . . . . .		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i> . . . . .		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i> . . . . .		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i> . . . . .		X
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i> . . . . .		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i> . . . . .		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i> . . . . .		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i> . . . . .		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i> . . . . .		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i> . . . . .		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i> . . . . .		X
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i> . . . . .		X
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i> . . . . .		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i> . . . . .		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O. . . . .	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable. 1a 175
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 1b 0
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c X
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 34
2b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? 3a X
3b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. 3b
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a X
4b If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a X
5b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b X
5c If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? 5c
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? 6a X
6b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b
7 Organizations that may receive deductible contributions under section 170(c).
7a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a X
7b If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b
7c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c X
7d If "Yes," indicate the number of Forms 8282 filed during the year. 7d
7e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e X
7f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f X
7g For all contributions of qualified intellectual property, did the organization file Form 8899 as required? 7g
7h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? 7h
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 8
9 Sponsoring organizations maintaining donor advised funds.
9a Did the organization make any taxable distributions under section 4966? 9a
9b Did the organization make a distribution to a donor, donor advisor, or related person? 9b
10 Section 501(c)(7) organizations. Enter:
10a Initiation fees and capital contributions included on Part VIII, line 12. 10a
10b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b
11 Section 501(c)(12) organizations. Enter:
11a Gross income from members or shareholders. 11a
11b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a
12b If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body (28), 1b Enter the number of voting members that are independent (28), 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (X), 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (X), 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? (X), 5 Did the organization become aware during the year of a material diversion of the organization's assets? (X), 6 Does the organization have members or stockholders? (X), 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? (X), 7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? (X), 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? (X), b Each committee with authority to act on behalf of the governing body? (X), 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Does the organization have local chapters, branches, or affiliates? (X), 10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?, 11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? (X), 11A Describe in Schedule O the process, if any, used by the organization to review this Form 990., 12a Does the organization have a written conflict of interest policy? If "No," go to line 13 (X), 12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (X), 12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done (X), 13 Does the organization have a written whistleblower policy? (X), 14 Does the organization have a written document retention and destruction policy? (X), 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official (X), b Other officers or key employees of the organization, 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (X), 16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NY,
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. [ ] Own website [ ] Another's website [X] Upon request
19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: BELLA BOKMAN 122 E 42ND STREET ROOM 2600 NEW YORK, NY 10168-2699 212-730-7007

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MICHAEL E BANNISTER DIRECTOR	1.00	X					0.	0.	0.	
IVAN BERKOWITZ DIRECTOR	1.00	X					0.	0.	0.	
HAROLD BURSON DIRECTOR	1.00	X					0.	0.	0.	
ROBERT ALAN CHLEBOWSKI DIRECTOR	1.00	X					0.	0.	0.	
BARBARA COWDEN DIRECTOR	1.00	X					0.	0.	0.	
JOHN T DILLON DIRECTOR	1.00	X					0.	0.	0.	
CRAIG S DONOHUE CHAIRMAN	1.00	X					0.	0.	0.	
LISA EGBUONU DAVIS DIRECTOR	1.00	X					0.	0.	0.	
SHARON EPPERSON SECRETARY	1.00	X					0.	0.	0.	
BENJAMIN FRIEDMAN DIRECTOR	1.00	X					0.	0.	0.	
CLAIRE GAUDIANI DIRECTOR	1.00	X					0.	0.	0.	
BARRY HAIMES DIRECTOR	1.00	X					0.	0.	0.	
JULIA A HEATH DIRECTOR	1.00	X					0.	0.	0.	
JENNIFER JUST DIRECTOR	1.00	X					0.	0.	0.	
FRANCIS A KEATING DIRECTOR	1.00	X					0.	0.	0.	
MICHAEL A MACDOWELL DIRECTOR	1.00	X					0.	0.	0.	

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
RAYMOND W MCDANIEL DIRECTOR	1.00	X					0.	0.	0.	
HAROLD MCGRAW III DIRECTOR	1.00	X					0.	0.	0.	
R MADISON MURPHY DIRECTOR	1.00	X					0.	0.	0.	
WILLIAM E ODOM DIRECTOR	1.00	X					0.	0.	0.	
ARYEH RUBIN DIRECTOR	1.00	X					0.	0.	0.	
S BUFORD SCOTT DIRECTOR	1.00	X					0.	0.	0.	
JOHN SIEGFRIED DIRECTOR	1.00	X					0.	0.	0.	
MATTHEW SMITH DIRECTOR	1.00	X					0.	0.	0.	
PAMELA P SMITH DIRECTOR	1.00	X					0.	0.	0.	
GARY H STERN DIRECTOR	1.00	X					0.	0.	0.	
KENNETH L THOME TREASURER	1.00	X					0.	0.	0.	
DOUG WOODHAM VICE CHAIRMAN	1.00	X					0.	0.	0.	
MARY CREGO DIRECTOR	1.00	X					0.	0.	0.	
<b>1b Total</b> CONTINUED AT SCHEDULE J-2							1,133,586.	0.	112,309.	

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **6**

	Yes	No
<b>3</b> Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 5		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **5**

**Part VIII Statement of Revenue**

13-1623848

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1a</b>	Federated campaigns . . . . .	<b>1a</b>				
	<b>b</b>	Membership dues . . . . .	<b>1b</b>				
	<b>c</b>	Fundraising events . . . . .	<b>1c</b>	291,750.			
	<b>d</b>	Related organizations . . . . .	<b>1d</b>				
	<b>e</b>	Government grants (contributions) . .	<b>1e</b>	6,503,083.			
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above .	<b>1f</b>	2,474,347.			
	<b>g</b>	Noncash contributions included in lines 1a-1f: \$					
	<b>h</b>	<b>Total.</b> Add lines 1a-1f . . . . . ▶		9,269,180.			
<b>Program Service Revenue</b>				<b>Business Code</b>			
	<b>2a</b>						
	<b>b</b>						
	<b>c</b>						
	<b>d</b>						
	<b>e</b>						
	<b>f</b>	All other program service revenue . . . . .					
<b>g</b>	<b>Total.</b> Add lines 2a-2f . . . . . ▶			0.			
<b>Other Revenue</b>	<b>3</b>	Investment income (including dividends, interest, and other similar amounts) . . . . . ▶		13,417.			13,417.
	<b>4</b>	Income from investment of tax-exempt bond proceeds . . . ▶		0.			
	<b>5</b>	Royalties . . . . . ▶		0.			
			(i) Real	(ii) Personal			
	<b>6a</b>	Gross Rents . . . . .					
	<b>b</b>	Less: rental expenses . . . . .					
	<b>c</b>	Rental income or (loss) . . . . .					
	<b>d</b>	Net rental income or (loss) . . . . . ▶		0.			
			(i) Securities	(ii) Other			
	<b>7a</b>	Gross amount from sales of assets other than inventory . . . . .		33,096.			
	<b>b</b>	Less: cost or other basis and sales expenses . . . . .		16,242.			
	<b>c</b>	Gain or (loss) . . . . .		16,854.			
	<b>d</b>	Net gain or (loss) . . . . . ▶		16,854.			16,854.
	<b>8a</b>	Gross income from fundraising events (not including \$ <u>291,750.</u> of contributions reported on line 1c). See Part IV, line 18 . . . . . <b>a</b>		43,000.			
	<b>b</b>	Less: direct expenses . . . . . <b>b</b>		144,595.			
<b>c</b>	Net income or (loss) from fundraising events . . . . . ▶		-101,595.			-101,595.	
<b>9a</b>	Gross income from gaming activities. See Part IV, line 19 . . . . . <b>a</b>						
<b>b</b>	Less: direct expenses . . . . . <b>b</b>						
<b>c</b>	Net income or (loss) from gaming activities . . . . . ▶		0.				
<b>10a</b>	Gross sales of inventory, less returns and allowances . . . . . <b>a</b>		1,600,011.				
<b>b</b>	Less: cost of goods sold . . . . . <b>b</b>		550,643.				
<b>c</b>	Net income or (loss) from sales of inventory . . . . . ▶		1,049,368.			1,049,368.	
Miscellaneous Revenue			<b>Business Code</b>				
<b>11a</b>	SPONSORSHIP REVENUE		900099	100,000.			100,000.
<b>b</b>	MISCELLANEOUS		900099	14,853.			14,853.
<b>c</b>							
<b>d</b>	All other revenue . . . . .						
<b>e</b>	<b>Total.</b> Add lines 11a-11d . . . . . ▶			114,853.			
<b>12</b>	<b>Total Revenue.</b> See instructions . . . . . ▶			10,362,077.		0.	1,092,897.

**Part IX Statement of Functional Expenses**

**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.**

**All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	1,883,441.	1,883,441.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22 . . . . .	55,250.	55,250.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 . . . . .	1,821,881.	1,821,881.		
4 Benefits paid to or for members . . . . .	0.			
5 Compensation of current officers, directors, trustees, and key employees . . . . .	564,683.	287,250.	277,433.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . .	0.			
7 Other salaries and wages . . . . .	2,351,100.	1,800,967.	313,635.	236,498.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . . .	215,210.	144,867.	50,241.	20,102.
9 Other employee benefits . . . . .	407,935.	371,948.	20,280.	15,707.
10 Payroll taxes . . . . .	191,514.	137,108.	40,333.	14,073.
11 Fees for services (non-employees):				
a Management . . . . .	0.			
b Legal . . . . .	81,282.		81,282.	
c Accounting . . . . .	76,673.		76,673.	
d Lobbying . . . . .	55,678.	55,678.		
e Professional fundraising services. See Part IV, line 17	0.			
f Investment management fees . . . . .	2,800.		2,800.	
g Other . . . . .	2,031,618.	1,808,977.	203,980.	18,661.
12 Advertising and promotion . . . . .	28,115.	28,115.		
13 Office expenses . . . . .	364,100.	235,071.	120,929.	8,100.
14 Information technology . . . . .	0.			
15 Royalties . . . . .	4,874.	4,874.		
16 Occupancy . . . . .	806,259.	220,134.	586,125.	
17 Travel . . . . .	1,030,421.	993,022.	22,429.	14,970.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings . . . .	80,858.	80,858.		
20 Interest . . . . .	668.		668.	
21 Payments to affiliates . . . . .	0.			
22 Depreciation, depletion, and amortization . . . .	124,275.	2,059.	122,216.	
23 Insurance . . . . .	18,100.		18,100.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a COMMUNICATION MATERIALS -----	444,337.	444,337.		
b PRINTING -----	543,444.	502,710.	37,534.	3,200.
c COST OF GOODS-PART VIII LN 1 -----	-550,643.	-550,643.		
d -----				
e -----				
f All other expenses -----				
<b>25 Total functional expenses.</b> Add lines 1 through 24f	12,633,873.	10,327,904.	1,974,658.	331,311.
<b>26 Joint Costs.</b> Check here <input type="checkbox"/> If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation . . . . .				

**Part X Balance Sheet**

		(A)		(B)
		Beginning of year		End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing . . . . .	7,617.	<b>1</b>	0.
	<b>2</b> Savings and temporary cash investments . . . . .	3,783,816.	<b>2</b>	3,433,444.
	<b>3</b> Pledges and grants receivable, net . . . . .	2,592,768.	<b>3</b>	678,120.
	<b>4</b> Accounts receivable, net . . . . .	264,895.	<b>4</b>	250,505.
	<b>5</b> Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L . . . . .		<b>5</b>	
	<b>6</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L . . . . .		<b>6</b>	
	<b>7</b> Notes and loans receivable, net . . . . .		<b>7</b>	
	<b>8</b> Inventories for sale or use . . . . .	572,586.	<b>8</b>	542,865.
	<b>9</b> Prepaid expenses and deferred charges . . . . .	78,677.	<b>9</b>	4,485.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b> 1,077,666.		
	<b>b</b> Less: accumulated depreciation . . . . .	<b>10b</b> 718,013.	327,955.	<b>10c</b> 359,653.
	<b>11</b> Investments - publicly traded securities . . . . .	822,795.	<b>11</b>	873,389.
	<b>12</b> Investments - other securities. See Part IV, line 11 . . . . .		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 . . . . .		<b>13</b>	
	<b>14</b> Intangible assets . . . . .		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 . . . . .	72,086.	<b>15</b>	137,378.
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	8,523,195.	<b>16</b>	6,279,839.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	848,287.	<b>17</b>	1,106,757.
	<b>18</b> Grants payable . . . . .		<b>18</b>	
	<b>19</b> Deferred revenue . . . . .	150,000.	<b>19</b>	0.
	<b>20</b> Tax-exempt bond liabilities . . . . .		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D . . . . .		<b>21</b>	
	<b>22</b> Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties . . . . .		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties . . . . .		<b>24</b>	
	<b>25</b> Other liabilities. Complete Part X of Schedule D . . . . .	93,766.	<b>25</b>	297,624.
	<b>26 Total liabilities.</b> Add lines 17 through 25 . . . . .	1,092,053.	<b>26</b>	1,404,381.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets . . . . .	1,903,758.	<b>27</b>	1,784,736.
	<b>28</b> Temporarily restricted net assets . . . . .	5,402,750.	<b>28</b>	2,966,088.
	<b>29</b> Permanently restricted net assets . . . . .	124,634.	<b>29</b>	124,634.
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds . . . . .		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund . . . . .		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds . . . . .		<b>32</b>	
	<b>33</b> Total net assets or fund balances . . . . .	7,431,142.	<b>33</b>	4,875,458.
	<b>34</b> Total liabilities and net assets/fund balances . . . . .	8,523,195.	<b>34</b>	6,279,839.

**Part XI Financial Statements and Reporting**

- 1** Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .
- b** Were the organization's financial statements audited by an independent accountant? . . . . .
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . .  
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
<b>2a</b>		X
<b>2b</b>	X	
<b>2c</b>	X	
<b>3a</b>	X	
<b>3b</b>	X	

Form **990** (2009)



Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f); 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities, whether or not the business is regularly carried on; 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.); 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Rows include: 14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)); 15 Public support percentage from 2008 Schedule A, Part II, line 14; 16a 33 1/3% support test - 2009; 16b 33 1/3% support test - 2008; 17a 10%-facts-and-circumstances test - 2009; 17b 10%-facts-and-circumstances test - 2008; 18 Private foundation.

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**  
(Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .	4,770,404.	3,663,573.	6,874,003.	1,874,007.	8,941,880.	26,123,867.
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .	6,569,563.	6,326,606.	8,260,050.	7,391,482.	0.	28,547,701.
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
<b>6 Total.</b> Add lines 1 through 5 . . . . .	11,339,967.	9,990,179.	15,134,053.	9,265,489.	8,941,880.	54,671,568.
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .	2,913,700.	0.	0.	0.	335,000.	3,248,700.
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .	2,796,700.	5,092,698.	5,714,919.	605,136.	183,440.	14,392,893.
<b>c</b> Add lines 7a and 7b. . . . .	5,710,400.	5,092,698.	5,714,919.	605,136.	518,440.	17,641,593.
<b>8 Public support</b> (Subtract line 7c from line 6.) . . . . .						37,029,975.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6. . . . .	11,339,967.	9,990,179.	15,134,053.	9,265,489.	8,941,880.	54,671,568.
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	64,311.	129,635.	167,245.	68,618.	13,417.	443,226.
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .						
<b>c</b> Add lines 10a and 10b . . . . .	64,311.	129,635.	167,245.	68,618.	13,417.	443,226.
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) <u>ATCH 1</u> . . . . .	104,464.	0.	0.	23,166.	485,153.	612,783.
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . . .	11,508,742.	10,119,814.	15,301,298.	9,357,273.	9,440,450.	55,727,577.
<b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)). . . . .	<b>15</b>	66.45%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15 . . . . .	<b>16</b>	59.38%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for <b>2009</b> (line 10c, column (f) divided by line 13, column (f)) . . . . .	<b>17</b>	.80%
<b>18</b> Investment income percentage from <b>2008</b> Schedule A, Part III, line 17 . . . . .	<b>18</b>	.82%

**19a 33 1/3% support tests - 2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV** **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

ATTACHMENT 1

SCHEDULE A, PART III - OTHER INCOME

DESCRIPTION	2005	2006	2007	2008	2009	TOTAL
SPECIAL EVENTS	0.	0.	0.	0.	334,750.	334,750.
SPONSORSHIP REVENUE	0.	0.	0.	0.	100,000.	100,000.
OTHER INCOME	104,464.	0.	0.	23,166.	14,853.	142,483.
AFFILIATE FEES	0.	0.	0.	0.	35,550.	35,550.
<b>TOTAL</b>	<u>104,464.</u>	<u>0.</u>	<u>0.</u>	<u>23,166.</u>	<u>485,153.</u>	<u>612,783.</u>

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

**2009**

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization COUNCIL FOR ECONOMIC EDUCATION

Employer identification number  
13-1623848

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	_____	\$ 573,474.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	_____	\$ 300,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	_____	\$ 53,311.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	_____	\$ 37,118.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	_____	\$ 115,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	_____	\$ 24,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization **COUNCIL FOR ECONOMIC EDUCATION**

Employer identification number  
13-1623848

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	_____	\$ 340,813.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	_____	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	_____	\$ 20,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	_____	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	_____	\$ 8,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
12	_____	\$ 172,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COUNCIL FOR ECONOMIC EDUCATION

Employer identification number  
13-1623848

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	_____	\$ 375,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
14	_____	\$ 66,667.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
15	_____	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
16	_____	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
17	_____	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
18	_____	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COUNCIL FOR ECONOMIC EDUCATION

Employer identification number  
13-1623848

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
19	_____	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
20	_____	\$ 12,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
21	_____	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
22	_____	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
23	_____	\$ 8,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
24	_____	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization COUNCIL FOR ECONOMIC EDUCATION

Employer identification number  
13-1623848

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
25	_____ _____ _____	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
26	_____ _____ _____	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
27	_____ _____ _____	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
28	_____ _____ _____	\$ 4,976,794.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
29	_____ _____ _____	\$ 1,526,289.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

**SCHEDULE C**  
(Form 990 or 990-EZ)

**Political Campaign and Lobbying Activities**  
For Organizations Exempt From Income Tax Under section 501(c) and section 527

OMB No. 1545-0047

**2009**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ **Complete if the organization is described below.**  
▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions**

**If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

**If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

**If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then**

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
--	--

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political expenditures . . . . . ▶ \$ \_\_\_\_\_

3 Volunteer hours . . . . . \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

1 Enter the amount of any excise tax incurred by the organization under section 4955 . . . . . ▶ \$ \_\_\_\_\_

2 Enter the amount of any excise tax incurred by organization managers under section 4955 . . . . . ▶ \$ \_\_\_\_\_

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? . . . . .  Yes  No

4a Was a correction made? . . . . .  Yes  No

b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities . . . . . ▶ \$ \_\_\_\_\_

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities . . . . . ▶ \$ \_\_\_\_\_

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b . . . . . ▶ \$ \_\_\_\_\_

4 Did the filing organization file **Form 1120-POL** for this year? . . . . .  Yes  No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

**Part II-A** Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check  if the filing organization belongs to an affiliated group.  
**B** Check  if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
<b>1 a</b>	Total lobbying expenditures to influence public opinion (grass roots lobbying) . . . . .														
<b>b</b>	Total lobbying expenditures to influence a legislative body (direct lobbying) . . . . .														
<b>c</b>	Total lobbying expenditures (add lines 1a and 1b) . . . . .														
<b>d</b>	Other exempt purpose expenditures . . . . .														
<b>e</b>	Total exempt purpose expenditures (add lines 1c and 1d) . . . . .														
<b>f</b>	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
<b>g</b>	Grassroots nontaxable amount (enter 25% of line 1f) . . . . .														
<b>h</b>	Subtract line 1g from line 1a. If zero or less, enter -0- . . . . .														
<b>i</b>	Subtract line 1f from line 1c. If zero or less, enter -0- . . . . .														
<b>j</b>	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
<b>2 a</b>	Lobbying non-taxable amount				
<b>b</b>	Lobbying ceiling amount (150% of line 2a, column (e))				
<b>c</b>	Total lobbying expenditures				
<b>d</b>	Grassroots nontaxable amount				
<b>e</b>	Grassroots ceiling amount (150% of line 2d, column (e))				
<b>f</b>	Grassroots lobbying expenditures				

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with columns (a) Yes/No and (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation...; a Volunteers?; b Paid staff or management...; c Media advertisements?; d Mailings to members, legislators, or the public?; e Publications, or published or broadcast statements?; f Grants to other organizations for lobbying purposes?; g Direct contact with legislators, their staffs, government officials, or a legislative body?; h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?; i Other activities? If "Yes," describe in Part IV; j Total. Add lines 1c through 1i; 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?; b If "Yes," enter the amount of any tax incurred under section 4912; c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?.

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with columns Yes/No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carryover lobbying and political expenditures from the prior year?.

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."

Table with columns 1-5. Rows include: 1 Dues, assessments and similar amounts from members; 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); a Current year; b Carryover from last year; c Total; 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?; 5 Taxable amount of lobbying and political expenditures (see instructions).

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 1i.

Also, complete this part for any additional information.

SEE PAGE 4

Series of horizontal dashed lines for providing supplemental information.

**Part IV** Supplemental Information (continued)

SCHEDULE C, PART II-B

LOBBYING EXPENSES

THE COUNCIL FOR ECONOMIC EDUCATION CONDUCTS VERY MINIMAL LOBBYING

ACTIVITIES ON ISSUES THAT THAT SUPPORT THE ORGANIZATION'S PRIMARY

TAX-EXEMPT MISSION. IN 2009, THE COUNCIL'S PRIMARY LOBBYING ACTIVITIES

WERE CONDUCTED BY SEVERAL CONSULTING FIRMS THAT LOBBIED ON ITS BEHALF.

THE COUNCIL PAID THOSE LOBBYING FIRMS \$55,678 IN 2009 (PLEASE REFER BACK

TO PART IX, LINE 11(D)).

ALSO, SOME OF THE COUNCIL'S OFFICERS AND/OR KEY EMPLOYEES DO SPEND TIME

ON LEGISLATIVE MATTERS AND, TO THAT END, THE COUNCIL ALLOCATES A PORTION

OF THEIR SALARY TO LOBBYING ACTIVITIES. IN RELEVANT PART, THE COUNCIL

ALLOCATED THE FOLLOWING OFFICER AND EMPLOYEE SALARY TO LOBBYING

ACTIVITIES:

R.DUVAL SALARY&BENEFITS 7,601

J.PERI SALARY &BENEFITS 16,960

P. ELDER SALARY & BENEFITS 8,764

P MELICAN 3,048

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12. Attach to Form 990. See separate instructions.

Name of the organization

Employer identification number

COUNCIL FOR ECONOMIC EDUCATION

13-1623848

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: Total number at end of year, Aggregate contributions to (during year), Aggregate grants from (during year), Aggregate value at end of year, and two questions about donor informed consent.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Form with multiple sections: 1. Purpose(s) of conservation easements (checkboxes for public use, natural habitat, open space, historic area, historic structure). 2. Table for conservation easements held at the end of the year (2a-2d). 3-9. Questions about monitoring, expenses, and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Form with 2 main sections: 1a-1b. Questions about reporting works of art, historical treasures, etc. 2. Questions about revenues and assets for financial gain.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition, b Scholarly research, c Preservation for future generations, d Loan or exchange programs, e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

Table with 6 columns: (a) Current Year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a-1g (Beginning of year balance, Contributions, Net investment earnings, gains, and losses, Grants or scholarships, Other expenditures for facilities and programs, Administrative expenses, End of year balance).

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
(ii) related organizations

Table with 2 columns: Yes, No. Rows: 3a(i), 3a(ii), 3b.

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, b Buildings, c Leasehold improvements, d Equipment, e Other, Total.



Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

Table with 10 rows and 3 columns: Line number, Description, and Amount. Total revenue is 10,362,077. Total expenses are 12,633,873. Excess or (deficit) for the year is -2,271,796. Net unrealized gains (losses) on investments are 66,836. Total adjustments (net) are 66,836. Excess or (deficit) for the year per audited financial statements is -2,204,960.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Table with 5 main rows and 3 columns: Line number, Description, and Amount. Total revenue, gains, and other support per audited financial statements is 10,628,832. Amounts included on line 1 but not on Form 990, Part VIII, line 12: Net unrealized gains on investments (66,836), Donated services and use of facilities, Recoveries of prior year grants, Other (550,643). Total 617,479. Subtract line 2e from line 1: 10,011,353. Amounts included on Form 990, Part VIII, line 12, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b (350,724), Other (Describe in Part XIV.). Total 350,724. Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) is 10,362,077.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Table with 5 main rows and 3 columns: Line number, Description, and Amount. Total expenses and losses per audited financial statements is 13,184,516. Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities, Prior year adjustments, Other losses, Other (Describe in Part XIV.). Total 550,643. Subtract line 2e from line 1: 12,633,873. Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b, Other (Describe in Part XIV.). Total 350,724. Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) is 12,633,873.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

**Part XIV** Supplemental Information (continued)

FIN 48 FOOTNOTE

FORM 990, SCHEDULE D, PART X

ASC 740-10 (FORMERLY, FASB INTERPRETATION NO. 48, ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES) REQUIRES THAT A TAX POSITION BE RECOGNIZED OR DERECOGNIZED BASED ON A "MORE LIKELY THAN NOT" THRESHOLD. THIS APPLIES TO POSITIONS TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN. THE ORGANIZATION ADOPTED THE PROVISION OF ASC 740-10 IN FISCAL 2009. DURING FISCAL 2009, THE ORGANIZATION EVALUATED ITS TAX POSITIONS AND CONCLUDED THAT IT DOES NOT HAVE ANY UNCERTAIN TAX POSITIONS THAT MEET THE CRITERIA UNDER ASC 740-10. ACCORDINGLY, ASC 740-10 DID NOT HAVE ANY IMPACT ON THE ORGANIZATION'S ACCOMPANYING FINANCIAL STATEMENTS.

REVENUES ON BOOKS NOT ON RETURN

FORM 990 SCHEDULE D PART XII LINE 2

COST OF GOODS SOLD	\$550,643
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REVENUES ON RETURN NOT ON BOOKS

FORM 990 SCHEDULE D PART XII LINE 4

REDUCTION OF CONTRIBUTIONS RECEIVABLE	\$250,724
---------------------------------------	-----------

SPONSORSHIP REVENUE	100,000
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TOTAL LINE 4	350,724
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**Part XIV** Supplemental Information (continued)

EXPENSES ON BOOKS NOT ON RETURN

FORM 990 SCHEDULE D PART XIII LINE 2

COST OF GOODS SOLD                      \$550,643

**Schedule F  
(Form 990)**

**Statement of Activities Outside the United States**

OMB No. 1545-0047

**2009**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b line 15, or line 16.
- ▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

**Part I** **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

**1 For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .  **Yes**  **No**

**2 For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

**3 Activities per Region.** (Use Schedule F-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
SUB-SAHARAN AFRICA	0	0	PROGRAM SERVICES	TEACHER WORKSHOP	512,051.
NORTH AMERICA	0	0	PROGRAM SERVICES	TEACHER WORKSHOP	376,015.
EAST ASIA AND THE PACIFIC	0	0	PROGRAM SERVICES	TEACHER WORKSHOP	371,001.
MIDDLE EAST AND NORTH AFRICA	0	0	PROGRAM SERVICES	TEACHER WORKSHOP	169,192.
SOUTH AMERICA	0	0	PROGRAM SERVICES	TEACHER WORKSHOP	179,895.
RUSSIA/INDEPENDENT STATES	0	0	PROGRAM SERVICES	TEACHER WORKSHOP	165,903.
EUROPE	0	0	PROGRAM SERVICES	TEACHER WORKSHOP	47,824.
<b>Totals</b> . . . . . ▶	0	0			1,821,881.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2009

JSA  
9E1274 2.000

**Part II** **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 . . . . .   
 Use Schedule F-1 (Form 990) if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			RUSSIA	EDUCATION	7,968.	EFT OR WIRE			
			RUSSIA	EDUCATION	6,167.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,439.	EFT OR WIRE			
			EUROPE (INCLUDING ICELAN	EDUCATION	6,300.	EFT OR WIRE			
			EUROPE (INCLUDING ICELAN	EDUCATION	6,000.	EFT OR WIRE			
			SOUTH AMERICA	EDUCATION	8,400.	EFT OR WIRE			
			MIDDLE EAST AND NORTH AF	EDUCATION	6,300.	EFT OR WIRE			
			EUROPE (INCLUDING ICELAN	EDUCATION	10,950.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,495.	EFT OR WIRE			
			RUSSIA	EDUCATION	10,173.	EFT OR WIRE			
			EAST ASIA AND THE PACIFI	EDUCATION	8,550.	EFT OR WIRE			
			EAST ASIA AND THE PACIFI	EDUCATION	6,375.	EFT OR WIRE			
			EAST ASIA AND THE PACIFI	EDUCATION	53,238.	EFT OR WIRE			
			EAST ASIA AND THE PACIFI	EDUCATION	8,000.	EFT OR WIRE			
			EAST ASIA AND THE PACIFI	EDUCATION	6,000.	EFT OR WIRE			
			EAST ASIA AND THE PACIFI	EDUCATION	6,375.	EFT OR WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . 38

3 Enter total number of other organizations or entities . . . . . 0



**Part IV** Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any additional information.

SCHEDULE F

PART I, LINE 2

TO QUALIFY FOR ASSISTANCE FROM CEE THE RECIPIENT MUST BE A REGISTERED EDUCATIONAL ORGANIZATION OR A NON-PROFIT NON-GOVERNMENTAL ORGANIZATION INVOLVED IN TEACHER TRAINING IN ECONOMIC EDUCATION.

CEE SELECTS ORGANIZATIONS AND INDIVIDUALS TO SERVE AS LOCAL COORDINATORS OF TRAINING PROGRAMS BASED ON PAST EXPERIENCE AND INVOLVEMENT IN ECONOMIC EDUCATION IN EACH COUNTRY. EITHER THE ORGANIZATION OR INDIVIDUAL SIGNS A CONTRACTUAL AGREEMENT WITH CEE OUTLINING THEIR RESPONSIBILITIES AND COMPENSATION.

THE ORGANIZATION MONITORS USE OF FUNDS OUTSIDE OF THE US BY REQUIRING DETAILED NARRATIVE AND FINANCIAL REPORTS FROM EVERY ORGANIZATION. FULL REPORTS MAY BE SUBMITTED IN THE LOCAL LANGUAGE BUT ALL REPORTS MUST INCLUDE AN EXECUTIVE SUMMARY AND DESCRIPTION.



**Part II** Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			EAST ASIA AND THE PACIFI	EDUCATION	8,240.	EFT OR WIRE			
			EAST ASIA AND THE PACIFI	EDUCATION	8,419.	EFT OR WIRE			
			EAST ASIA AND THE PACIFI	EDUCATION	6,375.	EFT OR WIRE			
			RUSSIA AND THE NEWLY IND	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	21,475.	EFT OR WIRE			
			EUROPE (INCLUDING ICELAN	EDUCATION	8,000.	EFT OR WIRE			
			NORTH AMERICA	EDUCATION	10,000.	EFT OR WIRE			
			NORTH AMERICA	EDUCATION	14,250.	EFT OR WIRE			
			SOUTH AMERICA	EDUCATION	46,651.	EFT OR WIRE			
			EUROPE (INCLUDING ICELAN	EDUCATION	11,581.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	6,000.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,700.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,500.	EFT OR WIRE			
			RUSSIA	EDUCATION	8,160.	EFT OR WIRE			
			RUSSIA	EDUCATION	6,000.	EFT OR WIRE			
			RUSSIA	EDUCATION	6,375.	EFT OR WIRE			
			SUB-SAHARAN AFRICA	EDUCATION	8,500.	EFT OR WIRE			
			SUB-SAHARAN AFRICA	EDUCATION	109,272.	EFT OR WIRE			







**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total events (add col. (a) through col. (c))	
		AWARDS DINNER (event type)	(event type)	0 (total number)		
Revenue	1	Gross receipts . . . . .	334,750.			334,750.
	2	Less: Charitable contributions . . . . .	291,750.			291,750.
	3	Gross income (line 1 minus line 2) . . . . .	43,000.			43,000.
Direct Expenses	4	Cash prizes . . . . .				
	5	Noncash prizes . . . . .				
	6	Rent/facility costs . . . . .	38,870.			38,870.
	7	Food and beverages . . . . .	31,803.			31,803.
	8	Entertainment . . . . .				
	9	Other direct expenses . . . . .	73,922.			73,922.
	10	Direct expense summary. Add lines 4 through 9 in column (d) . . . . . ▶				
11	Net income summary. Combine line 3, column (d), and line 10 . . . . . ▶					-101,595.

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo		(b) Pull tabs/Instant bingo/progressive bingo		(c) Other gaming		(d) Total gaming (add col. (a) through col. (c))
		Yes	No	Yes	No	Yes	No	
Revenue	1	Gross revenue . . . . .						
Direct Expenses	2	Cash prizes . . . . .						
	3	Noncash prizes . . . . .						
	4	Rent/facility costs . . . . .						
	5	Other direct expenses . . . . .						
	6	Volunteer labor . . . . .	Yes _____ % No	Yes _____ % No	Yes _____ % No			
7	Direct expense summary. Add lines 2 through 5 in column (d) . . . . . ▶							( )
8	Net gaming income summary. Combine line 1, column d, and line 7 . . . . . ▶							

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states? . . . . .	9a	
b If "No," explain: _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," explain: _____		
11 Does the organization operate gaming activities with nonmembers? . . . . .	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . .	12	



**SCHEDULE I  
(Form 990)**

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

OMB No. 1545-0047

**2009**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
	TEXAS COUNCIL ON ECONOMIC ED 1801 ALLEN PARKWAY HOUSTON, TX 77019	23-7024573	501(C)(3)	179,200.				EDUCATION
	MISSISSIPPI COUNCIL ON ECON ED MILLSAPS COLLEGE JACKSON, MS 39210	82-0563444	501(C)(3)	168,268.				EDUCATION
	NH JUMPSTART COALITION FOR PERSONAL FINANCIAL LITERACY	02-0520342	501(C)(3)	8,917.				EDUCATION
	BRIDGEWATER STATE COLLEGE BOYDEN HALL BRIDGEWATER, MA 02325	04-3010428	501(C)(3)	34,696.				EDUCATION
	WV FINANCIAL EDUCATION FDN 600 QUARRIER STREET CHARLESTON, WV 25301	04-3610357	501(C)(3)	6,342.				EDUCATION
	MASSACHUSETTS COUNCIL ON ECONOMIC EDUCATION BRIDGEWATER STATE COLLEGE	04-6112868	501(C)(3)	6,000.				EDUCATION
	AREA COOPERATIVE EDUC SVCS 350 STATE STREET NORTH HAVEN, CT 06473	060-88-1700	501(C)(3)	22,583.				EDUCATION
	CEE FOUNDATION U OF MEMPHIS - FOGELMAN COL	06-2064861	501(C)(3)	8,851.				EDUCATION
	MISSISSIPPI STATE UNIV OFFICE OF THE COMPTROLLER	06-4600081	501(C)(3)	20,492.				EDUCATION
	TAFT INSTITUTE FOR GOVT AT QUEENS COLLEGE CTR FOR ECON ED	13-1953096	501(C)(3)	13,241.				EDUCATION
	NFTE - BALTIMORE 3225 ELLERSLIE AVENUE BALTIMORE, MD 21218	13-3408731	501(C)(3)	6,667.				EDUCATION
	WORKING IN SUPPORT OF EDUCATION, INC. NEW YORK, NY 10022	13-4024627	501(C)(3)	10,000.				EDUCATION

2 Enter total number of section 501(c)(3) and government organizations 70

3 Enter total number of other organizations 0

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2009

JSA

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PAGE 45

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

**Part IV Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I

PART I, LINE 2

THE COUNCIL FOR ECONOMIC EDUCATION UNDERTAKES A THOROUGH REVIEW PROCESS TO ENSURE THAT ALL GRANT MONIES IT REMITS ARE USED IN A MANNER THAT IS CONSISTENT WITH THE ORGANIZATION'S TAX-EXEMPT MISSION. ONCE THE COUNCIL DISBURSES THE GRANT FUNDS, THE COUNCIL WILL MONITOR THE GRANT BY REQUIRING GRANTEES TO SUBMIT REGULAR REPORTS INDICATING WHAT THE FUNDS WERE USED FOR.

CONTINUED SUPPORT THROUGH FUTURE GRANTS IS TYPICALLY CONDITIONED UPON THE

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

**Part IV Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

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RECEIPT OF REPORTS THAT SATISFY THE COUNCIL'S CRITERIA THAT THE FUNDS BE

-----

USED FOR EDUCATIONAL PURPOSES.

-----

-----

FINALLY, THE COUNCIL'S PROGRAM OFFICERS WILL FREQUENTLY COMMUNICATE WITH

-----

GRANTEES TO ENSURE THAT PROJECTS ARE ON SCHEDULE AND THAT FUNDS ARE BEING

-----

USED WISELY.

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**SCHEDULE I-1  
(Form 990)**

**Continuation Sheet for Schedule I (Form 990)**

OMB No. 1545-0047

**2009**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for  
Schedule I (Form 990), Part II or Part III.**

Name of the organization

Employer identification number

COUNCIL FOR ECONOMIC EDUCATION

13-1623848

**Part I Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)**

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FLORIDA COLLEGE OF BUSINESS AND ENTREPRENEURSHIP HOMESTEAD, FL 33030	14-1926704	501 (C) (3)	25,848.				EDUCATION
RHODE IS JUMPSTART COALITION FOR PERSONAL FINANCL LITERACY	20-1101662	501 (C) (3)	8,333.				EDUCATION
AMERICAN CREDIT ALLIANCE 2 SOUTH DELMORR AVE. 501	22-3183518	501 (C) (3)	16,159.				EDUCATION
NJ COALITION FOR FIN EDUCATION ATTN: KENNY LEE, TREASURER	22-3743460	501 (C) (3)	11,000.				EDUCATION
CONSUMER CREDIT COUNSELING SERVICE OF THE DELAWARE VALLEY	23-1671903	501 (C) (3)	8,500.				EDUCATION
ALABAMA COUNCIL ON ECON EDUC 205 20TH ST N STE 908	23-7048024	501 (C) (3)	9,150.				EDUCATION
NEVADA COUNCIL ON ECONOMIC ED PO BOX 71042 LAS VEGAS, NV 89170	23-7079634	501 (C) (3)	10,260.				EDUCATION
VIRGINIA COUNCIL ON EC ED VA COMMONWEALTH UNIV RICHMOND, VA 23284	23-7087052	501 (C) (3)	33,884.				EDUCATION
MISSOURI COUNCIL ON ECON EDUC UNIVERSITY OF MO - KANSAS CITY	23-7112100	501 (C) (3)	15,350.				EDUCATION
KENTUCKY COUNCIL ON ECON EDUC 11601 BLUEGRASS PKWY LOUISVILLE, KY 40299	23-7356635	501 (C) (3)	24,567.				EDUCATION
ECON CTR FOR EDUC & RESEARCH UNIVERSITY OF CINCINNATI	31-0898481	501 (C) (3)	31,013.				EDUCATION
CALIFORNIA COUNCIL ON ECON ED CSU - SAN BERNARDINO	33-0237320	501 (C) (3)	56,893.				EDUCATION
NORTH CANTON CITY SCHOOLS 525 SEVENTH STREET NE	34-6002035	501 (C) (3)	31,609.				EDUCATION
ENTREPRENEURIAL MEDIA CONSORT 1265 E. CLAVERAS STREET ALTADENA, CA 91001	35-2252959	501 (C) (3)	8,934.				EDUCATION
INDIANA COUNCIL ON ECON EDUC PURDUE UNIVERSITY WEST LAFAYETTE, IN 47907	35-6002041	501 (C) (3)	20,000.				EDUCATION

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I-1 (Form 990) 2009

**SCHEDULE I-1  
(Form 990)**

**Continuation Sheet for Schedule I (Form 990)**

OMB No. 1545-0047

**2009**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for  
Schedule I (Form 990), Part II or Part III.**

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

**Part I Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)**

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ILLINOIS COUNCIL ON ECON ED NORTHERN ILLINOIS UNIVERSITY	36-2650453	501(C)(3)	48,176.				EDUCATION
U OF IL AT URBANA-CHAMPAIGN CTR FOR ECONOMIC EDUCATION URBANA, IL 61801	37-6000061	501(C)(3)	25,667.				EDUCATION
U OF IL AT CHICAGO CTR FOR ECONOMIC EDUCATION	37-6000511	501(C)(3)	32,015.				EDUCATION
SAGINAW VALLEY STATE UNIV 7400 BAY ROAD UNIVERSITY CENTER, MI 48710	38-1798800	501(C)(3)	8,180.				EDUCATION
MICHIGAN COUNCIL ON ECON ED WALSH COLLEGE NOVI, MI 48375-1313	38-2183524	501(C)(3)	52,680.				EDUCATION
COOPERATIVE EDUCATIONAL SVC AGENCY #11 TURTLE LAKE, WI 54889	39-1483818	501(C)(3)	13,385.				EDUCATION
ECONOMICS WISCONSIN 7635 W. BLUEMOUND ROAD MILWAUKEE, WI 53213	39-6076951	501(C)(3)	16,725.				EDUCATION
MN COUNCIL ON ECON EDUCATION U OF MN DEPT OF APPL ECONOMICS	41-6040647	501(C)(3)	28,241.				EDUCATION
UNO CTR FOR ECONOMIC EDUCATION COLLEGE OF BUSINESS ADMIN	47-0049123	501(C)(3)	9,689.				EDUCATION
NEBRASKA COUNCIL ON ECON EDUC UNIV OF NEBRASKA-LINCOLN	47-6036149	501(C)(3)	52,333.				EDUCATION
KANSAS COUNCIL ON ECON EDUC WICHITA STATE UNIVERSITY	48-6116794	501(C)(3)	13,067.				EDUCATION
DELAWARE CEE & ENTRPRENEURSHIP UNIVERSITY OF DELAWARE NEWARK, DE 19716	51-6000279	501(C)(3)	14,258.				EDUCATION
MARYLAND COUNCIL ON ECON ED TOWSON UNIV - STEPHENS HL 112	52-0743956	501(C)(3)	30,901.				EDUCATION
JUMPSTART COALITION PERSONAL FINANCIAL LITERACY	52-2031287	501(C)(3)	12,500.				EDUCATION
FIRST NATIONS OWEESTA CORP 910 5TH STREET, SUITE 101	54-1970097	501(C)(3)	25,004.				EDUCATION

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I-1 (Form 990) 2009

**SCHEDULE I-1  
(Form 990)**

**Continuation Sheet for Schedule I (Form 990)**

OMB No. 1545-0047

**2009**

**Open to Public  
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Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for  
Schedule I (Form 990), Part II or Part III.**

Name of the organization

Employer identification number

COUNCIL FOR ECONOMIC EDUCATION

13-1623848

**Part I Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)**

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
S.CAROLINA COUNCIL ON ECON ED U OF SOUTH CAROLINA COLUMBIA, SC 29208	57-0706566	501(C)(3)	24,233.				EDUCATION
GEORGIA COUNCIL ON ECON EDUC P.O.BOX 1619 ATLANTA, GA 30301-1619	58-1137332	501(C)(3)	109,617.				EDUCATION
GEORGIA COLLEGE & STATE UNIV CAMPUS BOX 22 MILLEDGEVILLE, GA 31061	58-6043972	501(C)(3)	16,667.				EDUCATION
USF - STAVROS CENTER USF CASHIERS OFFICE, ADM 147	59-0879015	501(C)(3)	10,500.				EDUCATION
FLORIDA ATLANTIC UNIVERSITY CEE - FLORID 777 GLADES ROAD BOCA RATON, FL 33431	59-0917284	501(C)(3)	12,977.				EDUCATION
EASTERN KENTUCKY UNIVERSITY 520 LANCASTER AVE RICHMOND, KY 40475	61-1011211	501(C)(3)	16,267.				EDUCATION
UNIV OF SOUTHERN MISSISSIPPI 118 COLLEGE DRIVE #5072	64-6000818	501(C)(3)	6,661.				EDUCATION
BESSIE B. MOORE CENTER FOR EE UNIVERSITY OF ARKANSAS	71-6003252	501(C)(3)	16,549.				EDUCATION
JA GTR BATON ROUGE & ACADIANA 7809 JEFFERSON HWY, SUITE D-4	72-0485727	501(C)(3)	7,500.				EDUCATION
OKLAHOMA COUNCIL ON ECON EDUC UNIV OF CENTRAL OKLAHOMA EDMOND, OK 73034	73-6102613	501(C)(3)	31,350.				EDUCATION
IDAHO COUNCIL ON ECONOMIC EDUC BOISE STATE UNIVERSITY BOISE, ID 83725-1640	81-0307756	501(C)(3)	18,333.				EDUCATION
IDAHO STATE UNIVERSITY CTR FOR ECONOMIC EDUCATION	82-6000924	501(C)(3)	7,989.				EDUCATION
COLORADO COUNCIL ON ECON EDUC 3443 S. GALENA STREET DENVER, CO 80231	84-0646077	501(C)(3)	27,659.				EDUCATION
BOARD OF REGENTS CTR FOR ECON & P. FINAN NEW MEXICO STATE UNIVERSITY	85-6000401	501(C)(3)	13,398.				EDUCATION
BOYS&GIRLS CLUBS GR SCOTTSDALE 10515 E LAKEVIEW DR SCOTTSDALE, AZ 85258	86-0133718	501(C)(3)	18,000.				EDUCATION

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I-1 (Form 990) 2009

**SCHEDULE I-1  
(Form 990)**

**Continuation Sheet for Schedule I (Form 990)**

OMB No. 1545-0047

**2009**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 990 to list additional information for  
Schedule I (Form 990), Part II or Part III.**

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

**Part I Continuation of Grants and Other Assistance to Governments and Organizations in the United States (Schedule I (Form 990), Part II.)**

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ARIZONA COUNCIL ON EC ED 6991 E. CAMELBACK ROAD SCOTTSDALE, AZ 85251	86-0896574	501(C)(3)	23,983.				EDUCATION
UT JUMPSTART PERSONAL FIN LIT 6914 SOUTH REDWOOD ROAD #101	87-0872045	501(C)(3)	6,667.				EDUCATION
JR ACHIEVEMENT INLAND NW, INC 421 W. RIVERSIDE, SUITE 702	91-0564208	501(C)(3)	7,500.				EDUCATION
WASHINGTON COUNCIL ON EC ED W. WASH UNIV - MS 9074	91-6061016	501(C)(3)	10,598.				EDUCATION
JA COLUMBIA EMPIRE, INC. 7830 SE FOSTER ROAD PORTLAND, OR 97206	93-0384007	501(C)(3)	7,004.				EDUCATION
RIVERSIDE UNIFIED SCHOOL DIST 6050 INDUSTRIAL AVENUE RIVERSIDE, CA 92504	95-2883296	501(C)(3)	7,500.				EDUCATION
HAWAII COUNCIL ON ECON ED 111 HEKILI STREET, SUITE A232	99-6010090	501(C)(3)	32,333.				EDUCATION
INDIANA UNIVERSITY FOUNDATION ACCT NO: 32AS11024 BLOOMINGTON, IN 47405	35-6018940	501(C)(3)	12,500.				EDUCATION
JOBS FOR MAINE'S GRADUATES 45 COMMERCE DRIVE, SUITE 9	01-0482628	501(C)(3)	10,000.				EDUCATION
NATL ASSN OF ECON EDUCATORS PO BOX 27925 OMAHA, NE 68127	31-1093778	501(C)(3)	7,500.				EDUCATION
NORTHERN MICHIGAN UNIVERSITY ECON DEPT - CHOHDAS 203A	38-6022906	501(C)(6)	14,838.				EDUCATION
PROJECT ASPIRATION 6645 TRAVELER ROAD	30-0493352	501(C)(3)	8,961.				EDUCATION
UNIV. OF TENNESSEE 615 MCCALLIE AVENUE CHATTAANNOGA, TN 37403	62-6001636	501(C)(3)	5,525.				EDUCATION

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I-1 (Form 990) 2009



**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

**2009**

**Open to Public Inspection**

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

Employer identification number

13-1623848

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

**b** If any of the boxes on line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain . . . . .

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a? . . . . .

**3** Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- |  |   |
|--|---|
| <input type="checkbox"/> Compensation committee              | <input checked="" type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                               |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? . . . . .
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? . . . . .
- c** Participate in, or receive payment from, an equity-based compensation arrangement? . . . . .

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.**

**5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? . . . . .
- b** Any related organization? . . . . .

If "Yes" to line 5a or 5b, describe in Part III.

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? . . . . .
- b** Any related organization? . . . . .

If "Yes" to line 6a or 6b, describe in Part III.

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III . . . . .

**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III . . . . .

**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? . . . . .

	Yes	No
<b>1a</b>		
<b>1b</b>		
<b>2</b>		
<b>3</b>		
<b>4a</b>	X	
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>	X	
<b>8</b>		X
<b>9</b>		

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
ROBERT F DUVALL	(i)	175,445.	0.	125,000.	0.	17,996.	318,441.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
JOSEPH A PERI	(i)	239,238.	25,000.	0.	0.	40,721.	304,959.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
RENEE M COLOMBO	(i)	167,805.	0.	0.	0.	21,198.	189,003.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
PATRICIA K ELDER	(i)	161,084.	0.	0.	0.	14,818.	175,902.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

FORM 990, SCHEDULE J, LINE 4A

IN 2009, ROBERT DUVALL, PRESIDENT & CEO, SEPARATED FROM SERVICE FROM THE COUNCIL. AS PART OF THAT SEPARATION, MR. DUVALL RECEIVED \$125,000. THIS PAYMENT HAS BEEN REFLECTED IN SCHEDULE J, PART III, COLUMN (B) (III).

TOP 5 HIGHEST PAID EMPLOYEE, SHANE GEIGER, LIKewise SEPARATED FROM SERVICE FROM THE COUNCIL. MR. GEIGER RECEIVED \$38,333. THIS PAYMENT HAS BEEN REFLECTED IN SCHEDULE J, PART III, COLUMN (B) (III).

FORM 990, SCHEDULE J, LINE 7

EXECUTIVE VICE PRESIDENT AND CHIEF OPERATING OFFICER, JOSEPH PERI, RECEIVED A \$25,000 BONUS IN THE YEAR ENDING DECEMBER 31, 2009 IN RECOGNITION FOR HIS SERVICE AS INTERIM PRESIDENT & CEO, WHILE THE ORGANIZATION SOUGHT A PERMANENT REPLACEMENT FOR THAT POSITION. THIS BONUS WAS NOT BASED ON THE REVENUES OF THE ORGANIZATION AND WAS AWARDED BY THE BOARD OF DIRECTORS.



**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

COUNCIL FOR ECONOMIC EDUCATION

**Supplemental Information to Form 990**

**Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
▶ Attach to Form 990.**

OMB No. 1545-0047

**2009**

**Open to Public  
Inspection**

Employer identification number

13-1623848

ATTACHMENT 2

FORM 990, PART VI, LINE 11

THE FORM 990 WAS PREPARED BY A NATIONALLY RENOWNED ACCOUNTING FIRM IN CONJUNCTION WITH THE ORGANIZATION'S FINANCIAL DEPARTMENT. A COPY OF THE DRAFT FORM 990 WAS CIRCULATED TO THE FULL BOARD OF DIRECTORS FOR DISCUSSION AND COMMENT. EACH BOARD MEMBER WAS PROVIDED AMPLE OPPORTUNITY TO COMMENT ON THE INFORMATION CONTAINED IN THE 990 PRIOR TO ITS ELECTRONIC FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, LINE 12

EACH OFFICER, DIRECTOR, TRUSTEE AND KEY EMPLOYEE OF THE ORGANIZATION IS REQUIRED TO ANNUALLY DISCLOSE ANY CONFLICTS OF INTEREST THAT ARISE BY VIRTUE OF THEIR EMPLOYMENT, BOARD SERVICE, OR POSITION WITH THE ORGANIZATION. THE ORGANIZATION MONITORS COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY THROUGH AN ANNUAL QUESTIONNAIRE/DISCLOSURE STATEMENT THAT IS DISTRIBUTED TO THESE INDIVIDUALS. POTENTIAL CONFLICTS ARE INVESTIGATED IMMEDIATELY.

FORM 990, PART VI, LINE 15

THE ORGANIZATION UNDERTAKES A THOROUGH PROCESS TO ENSURE THAT THE EXECUTIVE COMPENSATION IT PAYS TO ITS TOP MANAGEMENT OFFICIAL AND ALL ITS OFFICERS AND KEY EMPLOYEES IS REASONABLE GIVEN THE MARKET IN WHICH THE ORGANIZATION OPERATES. IN RELEVANT PART, THE BOARD OF DIRECTORS HAS ESTABLISHED A COMPENSATION COMMITTEE OF INDEPENDENT PERSONS THAT HAVE NO PERSONAL INTEREST IN THE PROPOSED COMPENSATION AGREEMENT.

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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ATTACHMENT 2 (CONT'D)

THE COMPENSATION COMMITTEE WILL THEN SET THE COMPENSATION FOR THE  
RELEVANT EXECUTIVE AND DOCUMENT THE DECISION IN BOARD MINUTES.

FORM 990, PART VI, LINE 19

THE ORGANIZATION MAKES ITS FORM 990 AVAILABLE TO THE PUBLIC BY RETAINING  
A COPY AT ITS PLACE OF BUSINESS. THE FORM 990 IS LIKEWISE PUBLISHED ON  
THE INTERNET AT WWW.GUIDESTAR.ORG. THE ORGANIZATION'S FINANCIAL  
STATEMENTS, GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE NOT  
ORDINARILY MADE AVAILABLE TO THE PUBLIC, BUT, IF REQUESTED, WILL BE  
PROVIDED AT MANAGEMENT'S DISCRETION.

ATTACHMENT 3

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

VISION:

THE COUNCIL FOR ECONOMIC EDUCATION ENVISIONS A WORLD IN WHICH PEOPLE  
ARE EMPOWERED THROUGH ECONOMIC AND FINANCIAL LITERACY TO MAKE  
INFORMED AND RESPONSIBLE CHOICES THROUGHOUT THEIR LIVES AS CONSUMERS,  
SAVERS, INVESTORS, WORKERS, CITIZENS, AND PARTICIPANTS IN OUR GLOBAL  
ECONOMY.

MISSION:

THE MISSION OF THE COUNCIL FOR ECONOMIC EDUCATION IS TWO-FOLD: TO  
ADVOCATE FOR BETTER AND GREATER SCHOOL-BASED ECONOMIC AND PERSONAL  
FINANCE EDUCATION AT THE K-12 LEVEL; AND TO EDUCATE YOUNG PEOPLE IN  
THE UNITED STATES AND AROUND THE WORLD, PRIMARILY THROUGH  
WELL-PREPARED TEACHERS, SO THEY MAY BECOME EMPOWERED WITH ECONOMIC

Name of the organization

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ATTACHMENT 3 (CONT'D)FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

AND FINANCIAL LITERACY.

## DESCRIPTION:

THE COUNCIL FOR ECONOMIC EDUCATION OFFERS COMPREHENSIVE, BEST-IN-CLASS K-12 ECONOMIC AND PERSONAL FINANCE EDUCATION PROGRAMS, INCLUDING THE BASICS OF ENTREPRENEURSHIP, CONSISTING OF TEACHING RESOURCES ACROSS THE CURRICULUM, PROFESSIONAL DEVELOPMENT FOR TEACHERS, AND NATIONALLY-NORMED ASSESSMENT INSTRUMENTS. EACH YEAR, THE COUNCIL'S PROGRAMS REACH MORE THAN 150,000 K-12 TEACHERS AND OVER 15 MILLION STUDENTS IN THE UNITED STATES AND IN MORE THAN 30 OTHER COUNTRIES. THESE PROGRAMS ARE DELIVERED THROUGH A DIVERSIFIED SYSTEM: DIRECTLY FROM THE COUNCIL, THROUGH A NETWORK OF AFFILIATED STATE COUNCILS AND UNIVERSITY-BASED CENTERS FOR ECONOMIC EDUCATION, AND THROUGH OTHER PARTNER ORGANIZATIONS.

ATTACHMENT 4FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

<u>DESCRIPTION</u>	<u>GRANTS</u>	<u>EXPENSES</u>	<u>REVENUE</u>
OTHER PROGRAMS DESIGNED TO ADVANCE EDUCATION AMONG STUDENTS	0.	584,006.	0.
TOTALS	<u>0.</u>	<u>584,006.</u>	<u>0.</u>

ATTACHMENT 5990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
GRAPHIC EXECUTIONS, INC.	GRAPHIC ARTIST	268,029.

Name of the organization COUNCIL FOR ECONOMIC EDUCATION	Employer identification number 13-1623848
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ATTACHMENT 5 (CONT'D)

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
333 HUDSON STREET, 6TH FL NEW YORK, NY 10013		
DIGITEC INTERACTIVE 6000 METROWEST BLVD#200 ORLANDO, FL 32835	WEB DESINERS	240,735.
MACRO INTERNATIONAL INC. P.O. BOX 8500-7030 PHILADELPHIA, PA 19178	PRGM & EVAL SVS	144,226.
RUSSELL REYNOLDS ASSOCIATES CHURCH STREET STATION, P.O. BOX 6427 NEW YORK, NY 10249	EMPLOYMENT AGENCY	105,535.
DINA KAGAN 431 WEST 45TH STREET NEW YORK, NY 10036	VIDEOGRAPHER	116,956.
	TOTAL COMPENSATION	<u>875,481.</u>