



**COUNCIL FOR
Economic
Education**

Teaching Opportunity®

65TH ANNIVERSARY

THE CEE REPORT

FALL 2014 UPDATE

"Many young Americans lack the basic skills to manage money...The consequences of taking up too much debt or the wrong mortgage on individuals and society have become painfully evident with the financial crisis...In my view, it is critically important to have financial literacy in school...This is how we learn any other topic—history, math, science. We start early and as simple as possible and build upon it."

Annamaria Lusardi, Academic Director of the Global Financial Literacy Excellence Center at George Washington University and CEE Board Member

NOTE FROM NAN



CEE's successful speaker series continues on September 30th with Vantage Point: Economists on the Economy. We are fortunate to welcome CEE Board member Gary Stern, 11th President of the Federal Reserve Bank of Minneapolis, to lead a discussion with Glenn Hubbard, Dean of Columbia Business School and Russell L. Carson Professor of Finance and Economics.

Our annual teacher's conference is around the corner, beginning October 8 in Dallas. We are very excited that Professor Alan B. Krueger, Princeton University will deliver the opening plenary session and Richard Fisher, President and Chief Executive Officer, Federal Reserve Bank of Dallas, will provide remarks at our Teacher Recognition Luncheon.

We are thrilled about our upcoming Visionary Awards gala on October 30. Our slate of honorees include outstanding leaders who promote economic and financial literacy to create a better-informed society.

We continue to work hard to renew and scale our programs and measure their impact to meet the goal of reaching and teaching every student in America.

Nan J. Morrison
President & CEO

CONTACT US

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CEE 2014 Survey of the States and OECD's PISA Results in The Headlines

In July the Programme for International Student Assessment (PISA) released the findings from the largest international financial literacy assessment ever conducted – and the data was revealing. While China received top marks all around, US scores placed American students squarely in the middle of the 18 nations tested. In many news articles, CEE's *Survey of the States* was highlighted as evidence of the variation from state-to-state in what is required, noting that only 17 states require a personal finance to be taught in high school.

For all media links on Survey of the States/PISA results, visit www.councilforeconed.org/?p=11656.

Florida First to Adopt National Financial Education Standards

This summer, Florida became the first state in the nation to adopt CEE's *National Standards for Financial Literacy*, and the news was met with an overwhelmingly positive response in the media.

Tampa Bay Times and *Financial Corps* were the first to cover the news, applauding Florida for taking this important step in improving financial education for students. Madeline Will of *Education Week* spoke with CEE CEO and President Nan Morrison and Mike Bell, the Executive Director of the Florida Council on Economic Education about how the adoption of the Standards will "strengthen the teaching of financial education in American schools."

For all media links on Florida's adoption news, visit www.councilforeconed.org/?p=11355.

CEE's Young Executive Council



YEC Leadership Team: Jacqueline Yeh, Xiaoyu Liu, Beth MacTaggart, Manish Shah and Lisa Schirf

CEE's Young Executive Council (YEC) held its Fall event on Tuesday, September 9, 2014. The event featured a talk by Richard Sylla, Henry Kaufman Professor of the History of Financial Institutions and Markets at NYU Stern. Prof. Sylla made a very persuasive case that the right times to buy and sell should be measured in decades, not milliseconds—a great lesson on longevity as CEE celebrate its 65th Anniversary.

The YEC consists of a group of mid-level executives in their 30's and 40's who are interested in CEE's mission and would like to get involved in the organization to help increase CEE awareness among a younger demographic.

It is a great opportunity for young executives to interact and network with business, education and government leaders at our Visionary Awards dinner; become a mentor or participate as a speaker or judge at our National Economics Challenge; and help to provide critical support for CEE programs in the New York City area.

If you are interested in the Young Executive Council and would like to learn more, please contact Cathy Levy, Vice President of Development at 212-730-5658 or clevy@councilforeconed.org.



Prof. Richard Sylla, CEE President and CEO, Nan J. Morrison, and CEE Board Chair, Barry Haimes



Paul Stanley, Michael Bernstein, Prof. Richard Sylla, Megan O'Donnell, and Taryn Man

You are cordially invited to attend

2014 VISIONARY AWARDS DINNER

Honoring leaders who promote economic and financial literacy
to create a better-informed society

THURSDAY, OCTOBER 30, 2014

THE PIERRE • TWO EAST 61ST STREET AT FIFTH AVENUE
NEW YORK, NEW YORK

COCKTAIL RECEPTION 6:15 PM
DINNER AND PROGRAM 7:15 PM

MASTER OF CEREMONIES



Steve Liesman
CNBC Senior
Economics Reporter

HONOREES



Richard G. Ketchum
FINRA



Raymond W. McDaniel, Jr.
Moody's
Corporation



Prof. Christina D. Romer
University of
California,
Berkeley



David Wessel
The Brookings
Institution
The Wall Street
Journal

2014 ALFRED P. SLOAN FOUNDATION TEACHING CHAMPION AWARDEES



Darren Gurney
New Rochelle
High School



Kathleen O'Hagan
P.S.97/The
Highlawn School



Amanda Tombari
Clarkstown South
High School

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Klein

Mindy
Mount



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SULLIVAN & CROMWELL LLP



ZenBanx
Around the corner, around the world.

If you are interested in purchasing a ticket, table, sponsorship opportunities or placing a journal ad in our program, please contact Cathy Levy, VP of Development at 212-730-5658 or clevy@councilforeconed.org.

The Council for Economic Education presents

VANTAGE POINT: REAL WORLD PERSPECTIVES ON THE ECONOMY

TUESDAY, MARCH 31, 2015

3:00 – 7:00 PM

FEATURING:

Keynote Speech

PROF. N. GREGORY MANKIW

Robert M. Beren Professor of Economics, Harvard University
Past Chairman of the Council of Economic Advisers

Impact of Financial Regulation

PROF. CHARLES CALOMARIS

Henry Kaufman Professor of Financial Institutions,
Columbia Business School

More speakers to be announced

To register or for more info, contact Jonathan Aronoff at
(212) 730-5659 or jaronoff@councilforeconed.org

Event Sponsor: \$3,500 includes preferred table placement for 8 guests,
recognition on website and all event materials (Fair Market Value of \$1,600)

Individual Tickets: \$300 each (Fair Market Value of \$200)