



**COUNCIL FOR
Economic
Education**

Teaching Opportunity®

THE CEE REPORT

WINTER 2015

"Moody's and CEE share the view that the next generation of leaders must possess strong financial acumen and a broad economic understanding to succeed. This begins with sound educational policy, quality professional development programs for teachers, well-designed curricula for students and effective educational measurement and testing. Public and governmental entities can work together to provide students from all walks of life with opportunities to become economically proficient during their formative years."

Raymond W. McDaniel, Jr., President and CEO, Moody's Corporation
2014 Visionary Awards Honoree

UPCOMING EVENTS

VANTAGE POINT: REAL WORLD PERSPECTIVES ON THE ECONOMY SYMPOSIUM

March 31, 2015
New York, NY

VANTAGE POINT: WOMEN'S BREAKFAST

May 12, 2015
New York, NY

15TH ANNUAL NATIONAL ECONOMICS CHALLENGE FINALS

May 16–18, 2015
New York, NY

VANTAGE POINT: ECONOMISTS ON THE ECONOMY

September 2015
New York, NY

54TH ANNUAL FINANCIAL LITERACY AND ECONOMIC EDUCATION CONFERENCE

October 7–10, 2015
St. Petersburg, FL

10TH ANNUAL VISIONARY AWARDS

October 29, 2015
The Pierre Hotel
New York, NY

2014 Visionary Awards

Last October, CEE held its ninth annual Visionary Awards dinner honoring leaders who promote economic and financial literacy to create a better-informed society. The 2014 honorees were: **Richard G. Ketchum**, Chairman and Chief Executive Officer of FINRA; **Raymond W. McDaniel Jr.**, President and CEO of Moody's Corporation; **Prof. Christina D. Romer**, Class of 1957 – Garff B. Wilson Professor of Economics at University of California, Berkeley; and **David Wessel**, Director of the Hutchins Center on Fiscal and Monetary Policy at the Brookings Institution and longtime contributor to *The Wall Street Journal*.

The Alfred P. Sloan Foundation Teaching Champion Awards for excellence in promoting economic education were presented to: **Darren Gurney**, 12th Grade Teacher of Economics and AP Macroeconomics, New Rochelle High School, New Rochelle, NY; **Kathleen O'Hagan**, Fourth Grade Teacher of Language Arts, Math, Social Studies and Science, P.S. 97/ The Highlawn School, Brooklyn, NY; and **Amanda Tombari**, 12th Grade Teacher of Economics (Intensive, Regents, Honors, AP), Clarkstown South High School, West Nyack, NY.

The evening was a great success with 325 guests in attendance and featuring a fireside chat with the honorees discussing the state of the economy that was moderated by **Steve Liesman**, CNBC Senior Economics Reporter. Please visit our website to view photos and videos from this event.



VA Honorees Richard Ketchum; Prof. Christina Romer; Nan J. Morrison, CEE President and CEO; Raymond McDaniel Jr.; David Wessel; and Steve Liesman, Master of Ceremonies



CEE Board Members Sue Owens, Robert Fauber, Willard Hill, Jr., Jeffrey Lacker, Robin Weiss, Arkadi Kuhlmann, Nan J. Morrison CEE President and CEO, Deidre Campbell, Mary Lynn Reiser, Elizabeth Basden, Kim Leslie Shafer, Barry Haimes Board Chair and John Siegfried

We raised over \$55,000 from our Day-Of Paddle Raise—far exceeding the \$25,000 Challenge Grant generously given by our Board Chair, Barry Haimes. We raised a total of \$615,000.

We would like to thank all of our Sponsors and Benefactors who supported this event.

Platinum Sponsors: DLA Piper, FINRA, CEE's Board Chairman Barry Haimes, and Moody's;

Gold Sponsors: Sharaf Al-Hariri, Chairman of Hozoon, HSBC, the Peter G. Peterson Foundation, State Farm, Verizon, and Wells Fargo; and **Silver Sponsors:** BakerHostetler, Broadridge Financial Solutions, Capital One, CEE's Young Executive Council, Charles Schwab & Co., Inc., Cushman & Wakefield, Inc., Eastern Advisors Capital

Group LLC, Edward Jones, Ford Motor Credit Company, The Julis Family, Jeffrey A. Klein, LPL Financial, Morgan Stanley, Mindy Mount, PwC, Satterlee Stephens Burke & Burke LLP, Société Générale, Sullivan & Cromwell LLP, University of California Berkeley, UPS, and ZenBanx.

We are excited to announce our 2015 Visionary Awards Honorees: **Robert J. Shiller PhD**, Sterling Professor of Economics, Yale University and 2013 Nobel Laureate; and **Andrew Ross Sorkin**, Founder of DealBook and CNBC Co-Anchor of "Squawk Box." More honorees to be announced.

CONTACT US

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www.youtube.com/EconomicEducation

CEO CORNER

Note from Nan

CEE is enormously excited about entering 2015 with the wind at our backs as evidenced by our 2014 accomplishments. It was a banner year on all fronts. The hallmark of CEE is our iterative and close relationship with our teachers, made possible by our unique structure of extensive state affiliates. We meet our teachers where they are with what they need.

An important resource, utilized widely by our teachers, is our technology platform, EconEdLink. It allows them to bring interactive and timely lessons more easily into their classrooms, and it allows us to reach even more teachers. It is a cost-effective supplement to our highly valued in-person teacher training, which grounds our teachers in foundational knowledge and pedagogy. Deepening and enriching both of these tools is our principle goal for 2015.

Nonetheless, because economics and personal finance are taught where they are required, we also intend to build on our highly successful advocacy efforts. In 2014, we saw our National Standards for Financial Literacy adopted by Florida, Oklahoma, Alabama, and Rhode Island! Stay tuned for more good news, and thank you for cheering us forward.



Nan J. Morrison

Nan J. Morrison
President & CEO

IN THE STATES

Teacher Credits Colorado Council in Winning National Award



Sara Shackett, Lakewood H.S., Jefferson County Schools, Colorado, 2014 National Council for the Social Studies Outstanding Secondary Teacher of the Year.

Sara Shackett, an economics teacher at Lakewood High School in the Denver area was the winner of the 2014 Outstanding Secondary Social Studies Teacher of the Year Award from the National Council for the Social Studies. Shackett said, "I am indebted to the Colorado Council for Economic Education (CCEE) for the many professional resources and learning opportunities. The first CCEE course I took during my second year of teaching inspired me to teach economics. I have truly enjoyed providing simulation-based economics education to students ever since. I rely on CCEE for academic content, earning my Certificate in Economic Education in 2008. I am first and foremost an economics educator and would never have received this award without the constant support and education provided by the Colorado Council."

Colorado Economics Teachers Rely on Colorado Council Classes



Elementary teachers nationwide to benefit from new online class from the Colorado Council



Students work with Denver Public Schools teacher Della Hoffman on a personal finance lesson.

With funding from founding sponsor, Great-West Financial, the Colorado Council has developed a comprehensive, first-of-its-kind, online course for elementary teachers—*Teaching Personal Financial Literacy in the Elementary Grades* (TPFLEG) based on CEE's National Standards for Financial Literacy (PFL). In addition, each enrolled teacher receives CEE's *Financial Fitness for Life* lesson plan series which is integral to this 30-hour course. This all-online course features more than four hours of high-quality introductory films in a documentary style. They are also available to the public at <http://learnpfl.com>. TPFLEG includes assessments and is available in both facilitated and non-facilitated versions. About 125 Colorado teachers have completed TPFLEG so far and the reviews are excellent.

Founded in 1971, The Colorado Council for Economic Education works to promote and improve economic and personal financial literacy for K-12 students in all of Colorado's public, private and parochial schools. During its 2013-14 fiscal year, the Colorado Council provided more than 12,300 hours of the highest quality teacher training to 1,300 public and private school teachers who participated in more than 25 different accredited classes.

FULFILLING THE MISSION

2014 Highlights

Met strategic goals and fulfilled our mission

TECHNOLOGY

- Leveraged technology to meet the evolving needs of teachers
- Welcomed more than 1.2 million unique visitors to EconEdLink.org for lesson plans and other resources.
- Increased student registrations for *Gen i Revolution* (free, online personal finance game) by 40% over 2013, now reaching over 225,000 students.
- Deployed *Math in the Real World*, our first all-digital resource with online student interactives in nearly half the lessons.
- Created a free *Online Assessment Center* to leverage national-normed exams in economics and financial literacy.

ADVOCACY

- Drove advocacy efforts to promote legislation policies that support school-based instruction in economics and financial literacy
- CEE's National Standards for Financial Literacy were adopted by Florida, Oklahoma, Alabama and Rhode Island.
- Released our biennial *Survey of the States* to drive advocacy.
- A CEE policy event in Delaware moved the Delaware House to pass a bill to establish a Financial Literacy Task Force.
- At a CEE event in Washington, DC, Senator Jack Reed (RI) and Senator Mike Enzi (WY) launched the Senate Financial and Economic Literacy Caucus.
- Raised community awareness of the need for better and greater financial literacy education during Financial Literacy Month, with 31 states proclaiming April Financial Literacy Month; and CEE and our affiliates highlighted in over 40 news stories, including an Op-Ed in *The Hill*, and a *Your Money, Your Future* segment on CNBC.
- CEO Nan J. Morrison anchored panel on "State and Local Innovation in Financial Capability and Opportunities for Partnerships" at the Financial Literacy and Education Commission meeting in Washington, D.C.

EXTENDED REACH

- Extended our reach through investing in our distribution network of affiliates and partners
- Reached 55,000 teachers nationwide through in-person and online professional development including over 500 attendees from 40 states at the 53rd Annual Financial Literacy and Economic Education Conference.
- CEE's award-winning *Financial Fitness for Life* (FFFL) series served as the foundation of financial literacy programs and activities nationwide (state treasurers' offices in Tennessee and Nevada made FFFL the centerpiece of their statewide initiatives).
- CEO Nan J. Morrison worked with our local affiliates and partners with visits to promote their local as well as the national agenda in Arkansas, California, Massachusetts, Ohio, Tennessee and Texas.

INVESTED IN AND RENEWED OUR CORE

- Continued to grow the Program for Hispanic Students and Their Families with a successful program in Los Angeles partnering with Families in Schools.
- Significantly updated our popular *High School Economics* resource and included new online student interactives in over one-third of the lessons.
- Drove the National Economics Challenge to another record year, with over 10,500 students participating from 40 states; the winning teams rang the bell at the NYSE; were featured on CNBC's nightly business report with Steve Liesman, who also emceed the event; Federal Reserve Chair Janet Yellen participated by video, asking students questions in the quiz bowl portion of the competition.
- CEE programs show marked gains in student knowledge using CEE curricula and trained educators, e.g., a California high school program study of 9,000 students demonstrated a 21% proficiency gain.
- According to teachers who attended CEE's Annual Conference, 100% would recommend the conference to a friend and 96% are still using information and resources gained at the conference in their classrooms six months later.

2014 UPDATE FROM OUR STATE COUNCILS

Highlights of the year!

1 Alabama

78% of Alabama public school systems participated in Alabama Council on Economic Education programs and/or teacher workshops, a 31% increase over 2013. 658 teachers trained with 68% of the teachers from schools with at least 50% Free and Reduced Lunch; 90,768 students impacted.

2 Alaska

Alaska Council on Economic Education course offerings include economics and Alaskan history, energy and the Alaska economy, financial literacy, and economics for teachers and students.

3 Arizona

My Classroom Mini Economy curriculum empowers students to learn economic concepts by operating a miniature economic system within the regular classroom. Arizona Council on Economic Education partnered with Vanguard who has developed an online My Classroom Economy tool to make this curriculum even more efficient to implement. This partnership and teacher workshop will continue in 2015 and a comprehensive pre-post student outcome testing is being organized by Vanguard.

4 Arkansas

Economics Arkansas hosted its first central Arkansas event, *The Excellence in Free Enterprise Awards* luncheon in April 2014, honoring a past legacy leader, Charles H. Murphy Jr., and the Murphy Foundation for its continued support of their mission. The luncheon was attended by 500 guests, and grossed \$108,550!

5 California

California Council on Economic Education is bursting with pride with their December 2014 execution of the first two webinars in a series of six. "Teaching PF in High School Economics," was developed in collaboration with their CSU Fullerton Center for Economic Education partner, and they are marketing it to CCEE teachers throughout CA to meet their goals to scale for impact.

6 Colorado

Utilizing CEE's *Learning, Earning and Investing for a New Generation* lesson plan book, the Colorado Council for Economic Education's Stock Market Experience™ online portfolio simulation has tripled participation in the last two years to 30,000+ students across the state of Colorado. Teachers receive a complimentary copy of the LEI book.

7 Connecticut

The Connecticut Council for Economic Education partnered with several education organizations, including the CT State Dept., to deliver training programs for Connecticut teachers. A successful meeting with the State Treasurer's Office led to CEE and EconEdLink being featured on their website.

8 Delaware

The Delaware Council on Economic Education, through its partnership with the University of Delaware Center for Economic Education and Entrepreneurship, produced 107 teacher and eight student programs, impacting 1,213 educators and 53,500 students.

9 Florida

The Florida Council on Economic Education introduced an Economic Poster Contest and featured winning student illustrations in a commemorative calendar. Florida CFO Jeff Atwater, a member of the FCEE Board, will exhibit the winning entries at the State Capitol during Financial Literacy Month.

10 Georgia

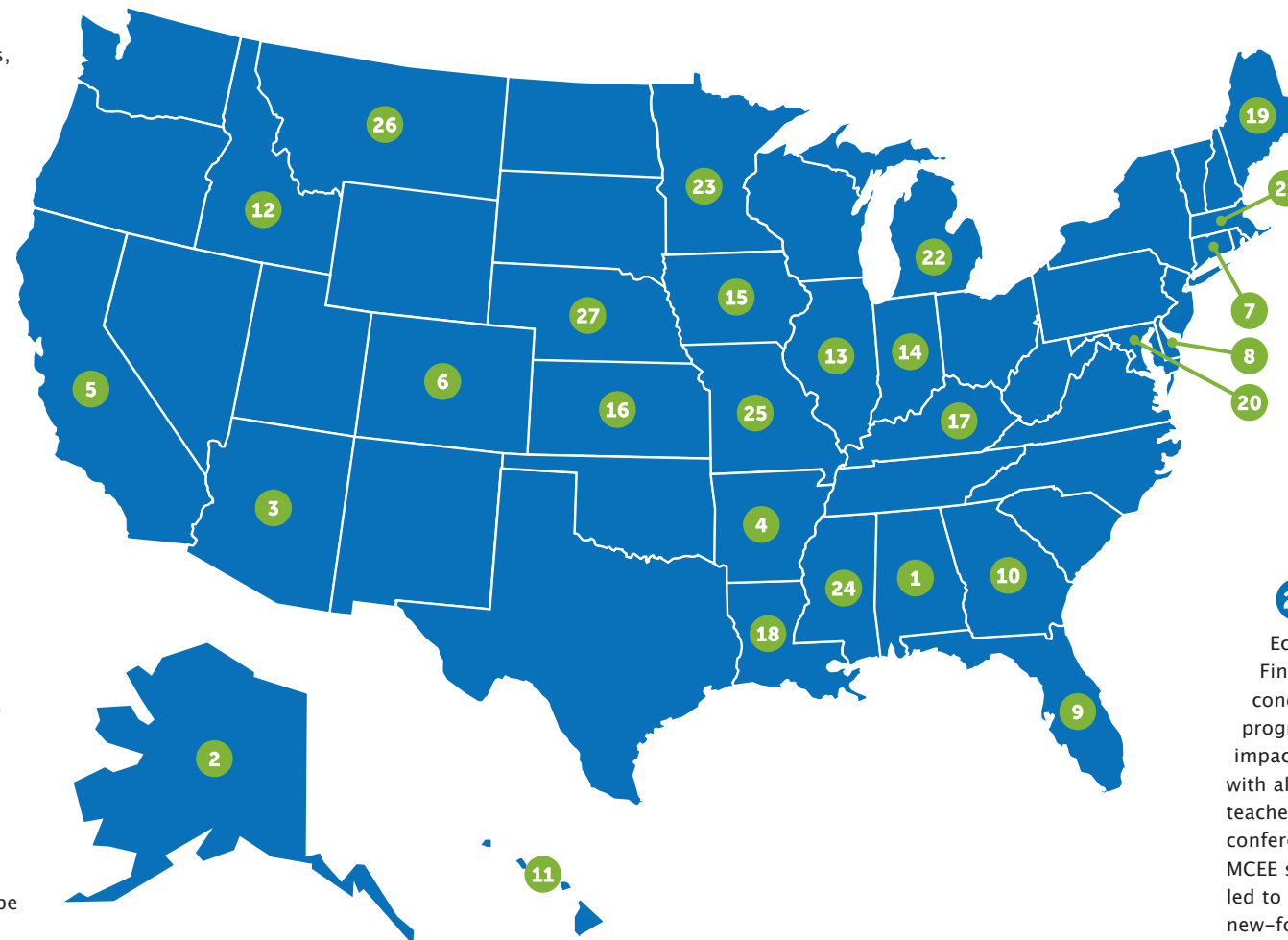
During 2014, the Georgia Council on Economic Education continued to help teachers teach economics in Georgia's schools by conducting 115 workshops for 2,081 teachers, including popular workshops developed by the Council: *Using Biographies of Great Americans to Teach Economics*, *the Economics of Sports*, and *Economic Development*.

11 Hawaii

The Hawaii Council on Economic Education continues to be in the spotlight with Iolani School earning 3rd place at the National Economics Challenge – Adam Smith Division. The Council also trained educators in Stock Market Simulation reaching 5,000 students.

12 Idaho

The Idaho Council on Economic Education conducts the International Economic Summit reaching 10,000 students a year. IES is teaching high school, university and even middle school students across the U.S. how to succeed in 21st century global jobs and careers. The Summit is like real life...challenging, fun and competitive. The Summit creates a vision of success and provides the knowledge and skills that students need to complete their education and move into productive jobs and careers.



13 Illinois

Econ Illinois is the lead entity of the STEM Finance Learning Exchange (FLE) Pathway to Finance-related Careers in Illinois. Two new events associated with this initiative made their debut in 2014: FLE Presentation Panel and our FLE Student Forum Session. Seventy-five teachers and administrators received information and resources about financial and economic literacy education, programs, and much more. The FLE Student Forum gathered

seven teachers and 88 students from six school districts to learn about finance-related careers and the soft skills needed to be successful in all career fields and in their life choices.

14 Indiana

The Indiana Council for Economic Education launched Smart Indiana in the spring of 2014 and conducted 10 regional workshops and one state conference to support the initiative. This personal finance professional development project is designed to support integration of personal finance in grades K-12.

15 Iowa

Iowa is a relatively new and smaller center in the network that has been working hard on developing connections within school systems, businesses, communities, and the Department of Education. This spring the Dordt College Center for Economic Education was able to be part of the Governor's Financial Literacy Task Force to study the options for promoting financial literacy within their state.

16 Kansas

In the summer of 2014, the Kansas Council on Economic Education conducted its annual Financial Fitness Extravaganza for teachers of personal finance from throughout the state, hearing many expert speakers on various personal finance topics.

17 Kentucky

Kentucky Council on Economic Education trained over 180 teachers from over 40 counties, hosted an Economic Summit with Indiana Council and the Federal Reserve Bank, designed an after school training package now being piloted, worked with Metro Louisville government in a Financial Empowerment community-wide conference and had over 400 participants in their poverty simulations.

18 Louisiana

In 2014 the Louisiana Council for Economic Education was proud to serve their teachers and students by delivering workshops and resource information to more than 1,500 educators across the state, and by donating free materials to 12 Teacher Resource Centers in remote districts. They have continued to develop "Cajunomics" for use in middle and high school classrooms across the state.

19 Maine

Teachers in Maine continue to receive professional development in economics and personal finance via national webinars on EconEdLink and Gen i Revolution.

20 Maryland

The Maryland Council on Economic Education conducted its fifth Financial Education Summit for teachers; conducted 105 professional development programs reaching 3,127 teachers and impacting 299,361 students collaborating with all 24 school districts in the state. The teacher interest in attending the CEE national conferences is quite overwhelming—in 2013, MCEE sponsored 100 teachers; 2014 efforts led to 30 teachers and hopes to continue the new-found tradition by bringing another 30 teachers to the Annual Conference in Florida.

21 Massachusetts

The Massachusetts Council on Economic Education is a member of the Massachusetts Department of Elementary and Secondary Education's Financial Literacy Advisory Committee, which provides input and advice regarding this state-funded project to identify best practices in infusing financial education into high schools. The Council also serves on the Steering Committee of the Mass Saves Coalition and is the lead organization for its K-16 Taskforce.

22 Michigan

Over 300 students from around the state participated in the 2014 Michigan Economics Challenge. Over 100 students represented their high schools in the 2014 State Finals at the Walsh College – Novi campus. Novi (David Ricardo) and International Academy–Okma (Adam Smith) High Schools emerged as Michigan Council on Economic Education Economics Challenge State Champions for 2014.

23 Minnesota

Minnesota Council on Economic Education developed and piloted an online course in microeconomics for secondary teachers. The course combined self-paced learning with live video conferences led by a master teacher who focused on teaching the content to students. The course was well-received and will continue, along with an online macro course, in summer 2015.

24 Mississippi

The Mississippi Council on Economic Education became one of two organizations tasked with providing the delivery of financial literacy education under Mississippi Treasurer Lynn Fitch's TEAM (Treasurer's Education About Money) initiative. This delivery will occur through professional development for K-12 teachers using the *Financial Fitness for Life* curriculum.

25 Missouri

Missouri Council has revamped their Stock Market Game for 2014-2015. MCEE currently offers three different sessions for students to compete in, which increased statewide team participation by 33%. New training videos and web-based presentations were developed to provide essential resources for teachers to incorporate SMG within their classrooms.

26 Montana

Montana Council on Economic Education coordinated two successful business computer simulations, the Montana High School Business Challenge and the Stock Market Game where teachers are trained in each simulation.

27 Nebraska

The Nebraska Council on Economic Education partnered with the Foundation for Teaching Economics to bring more than 50 participants (high school teachers and students) to the University of Nebraska – Lincoln campus for a unique weeklong experience in economic education—Economics for Leaders.

2014 UPDATE FROM OUR STATE COUNCILS (CONT.)

Highlights of the year!

28 Nevada
In February 2014, Nevada Council on Economic Education partnered with the Nevada State Treasurer's Office to provide Financial Fitness for Life training and curriculum to 16 high school teachers in the Clark County School District.

During 2014, nearly 2,500 students participated in the Nevada Stock Market Game.

2014 High School Business Plan Competition had 28 entries with two students awarded First and Second place (\$1,000 and \$500 awards).

29 New Hampshire
Teachers in New Hampshire continue to receive professional development in economics and personal finance via national webinars on EconEdLink and Gen i Revolution.

30 New Jersey
The New Jersey Council for Economic Education is proud to announce the establishment of "The Center for Economic Education and Entrepreneurship at New Jersey City University". The Center will offer NJCU undergrad teaching students a for credit economics course.

31 New Mexico
The New Mexico Council on Economic Education partnered with the Dallas and Kansas City Federal Reserve Banks in offering a 2-day economics "Boot Camp" for teachers in June at the University of New Mexico's championship golf course facility in Albuquerque. The New Mexico Council Center for Economic Education at the University of New Mexico is creating distance learning opportunities for teachers throughout the state.

32 New York
The National Center for Economic and Financial Education trained over 2,500 educators in the NYC area workshops and over 750 via webinars. The National Center began work with NYC Public School District 75, the city's Special Education arm. District 75's schools and programs are located in all five boroughs, and often the district's 300+ educators teach outside the typical classroom, in homes and hospitals, supporting students with ADHD, autism, cognitive delays, and emotional challenges.

33 North Carolina
During 2014 North Carolina Council on Economic Education provided professional development sessions to 875 teachers resulting in better prepared teachers for more than 105,000 students. 97% of teachers said the session made them better prepared to teach economics, 96% said the session made them better prepared to teach personal finance, and 97% said they would utilize the resources received in the session.

34 North Dakota
Teachers in North Dakota continue to receive professional development in economics and personal finance via national webinars on EconEdLink and Gen i Revolution.

35 Ohio
The Ohio Council on Economic Education conducted the Economics Challenge and the Personal Finance Challenge from the Cincinnati Center. The Smart Ohio program is in process to be implemented with schools/school districts.

36 Oklahoma
The Oklahoma Council on Economic Education added an advanced Personal Finance Institute for graduates of its flagship Institute. This institute provides a four-day, in-depth study of the 14 areas of instruction required by the Passport to Financial Literacy legislation. It addresses the Oklahoma State Standards for Personal Finance and examines various curricula available to implement personal finance education in grades 7-12. The Council provided professional development for over 450 teachers impacting 30,423 students.

37 Oregon
The Oregon Council on Economic Education continues to be active with the Stock Market Game with 227 teams participating in the Fall game (grade school, middle school and high school). We are in the process of developing a strategic plan and "reenergizing" our economics program.

38 Pennsylvania
In 2014, EconomicsPennsylvania partnered with Constellation, an Exelon Company to develop the Stock Market Game Sustainability Challenge. Students participate in the game by investing only in companies that are listed in the Sustainability Index. Goal: to educate students about decreasing their ecological footprint and to learn about how companies large and small are making the effort to be more sustainable.

39 Rhode Island
The Rhode Island Council for Economic Education (RICEE) was instrumental in bringing about the adoption of CEE's National Standards for Financial Literacy in November 2014, and in organizing a Financial Capability conference in December 2014 that attracted over 200 educators and providers.

40 South Carolina
SC Economics' workshops, competitions, and digital learning initiatives realized participation of 2,300 teachers. Over 2,500 student teams competed in The Stock Market Game, The Econ Challenge, the Finance Challenge, the Poster Competition, and the Young Entrepreneur Competition. This is a 60% increase in overall program activity from the previous year.

41 South Dakota
South Dakota Council on Economic Education focused on a new branding strategy which influenced much program activity the past year. Remaining true to its primary mission of economics education, they have researched and developed strong connections between economics and financial literacy within a rural environment, designing a comprehensive website with an instructional "practice style" format yourcashcounts.com.

42 Tennessee
The University of Memphis Center strengthened the Center's relationship with the now smaller county school system and established partnerships with five of the six municipal school systems. They also are establishing a new partnership with the local Catholic Jubilee School System, and several of the parochial schools in the county. The network of local schools has grown substantially in the past few months.

The Middle Tennessee State University Center for Economic Education developed the curriculum College GP\$: Goals, Problems, and Solutions (collegegps.org). This four-module, 18-topic personal finance curriculum focuses on post-secondary education accessibility, helping students successfully complete their education, and transitioning students into their careers while managing any debt incurred along the way.

43 Texas
The Texas Council on Economic Education proudly assisted with the CEE conference held October 2014 in Dallas, Texas. Texans provided workshops and attended the many sessions offered by councils around the country.

TCEE trained over 2,200 teachers in 2014. Due to the K to 8 lessons developed by TCEE to teach the new math financial literacy standards, many training attendees were curriculum coordinators. Thus, the staff development programs are reaching 2.3 million of the 5 million Texas students this year.

44 Utah
Teachers in Utah continue to receive professional development in economics and personal finance via national webinars on EconEdLink and Gen i Revolution. High school students also participate in the National Economics Challenge competition.

45 Vermont
Teachers in Vermont continue to receive professional development in economics and personal finance via national webinars on EconEdLink and Gen i Revolution.

46 Virginia
The high school class of 2015 will be Virginia's first graduating class required to earn a full credit in economics and personal finance. During 2014, the Virginia Council and eight of its affiliated university-based centers continued to provide the 42-hour economics institute and 40-hour personal finance institutes to assist teachers who are teaching this new course. They conducted 14 high school institutes in 20, with 325 teachers attending, as well as more than 200 other workshops for K-12 teachers around the state. Over 1,600 teachers have been served since 2010. Each teacher was given a Virtual Economics flash drive with more than 1,400 lessons searchable by concepts. The training and resources for teachers was made possible with substantial support from the private sector. The Council also closely monitored and provided input into Social Studies Standards of Learning Review process

and changes to SOL accountability system considered by the Virginia General Assembly and Virginia Board of Education.

47 Washington
The Washington Council for Economic and Financial Education expanded its financial training for educators by offering not one, but two follow-up trainings to its introductory two-day financial institute for K-12 teachers. After completion of their Master's conference, participating teachers have had the equivalent of a three credit college course in personal finance focusing on both content and pedagogy. Their third workshop trains educators to use Virtual Economics to enhance their personal finance courses. "We are able to offer these trainings due to the extensive partnerships we have developed through our work with Washington's Financial Education Public Private Partnership. We have found that it takes more than a village to teach a child—it takes partners from across the state and nation."

48 West Virginia
Teachers in West Virginia continue to receive professional development in economics and personal finance via national webinars on EconEdLink and Gen i Revolution.

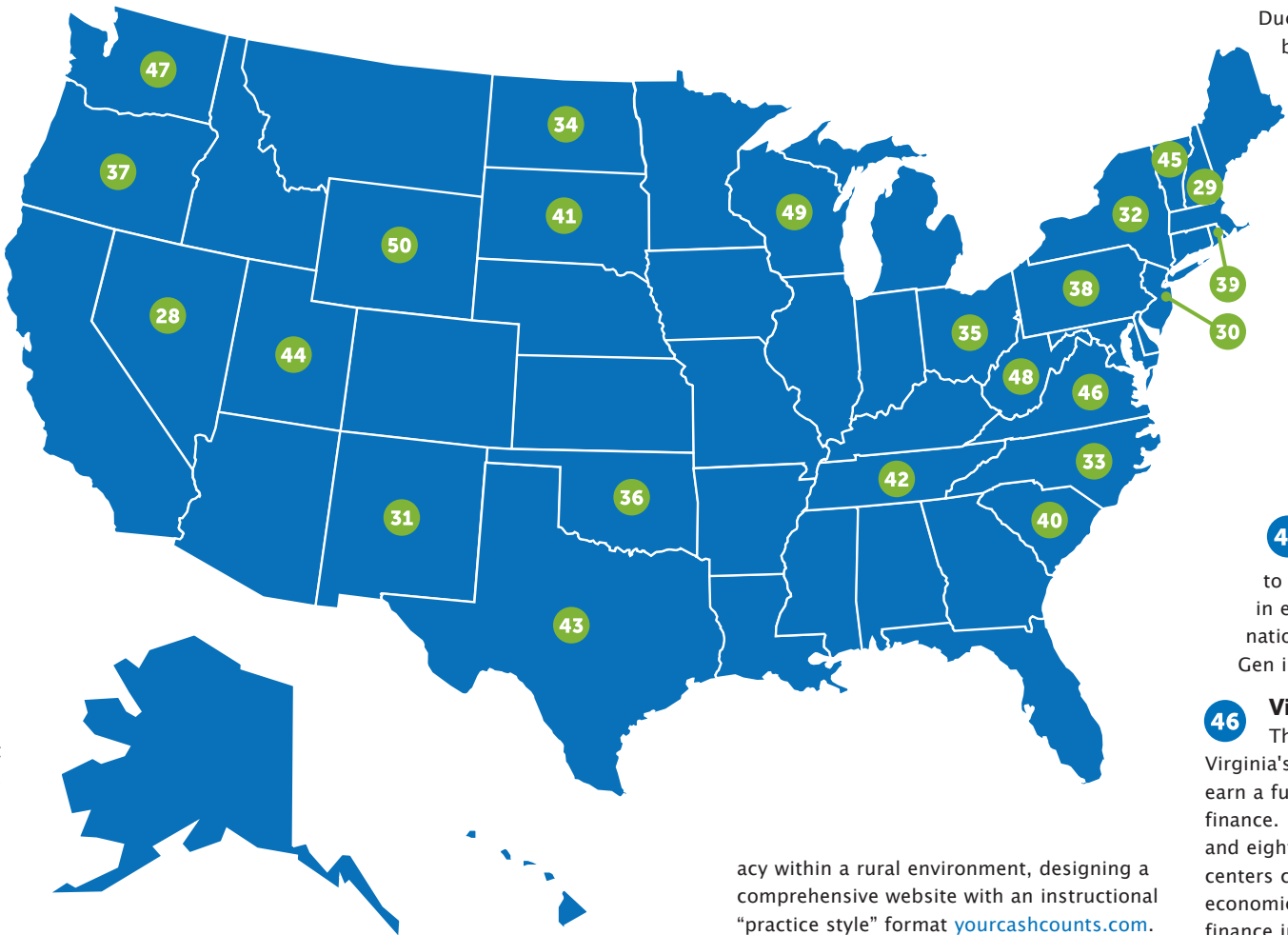
High school students also participate in the National Economics Challenge competition.

49 Wisconsin
Economics Wisconsin has expanded its programs beyond those training teachers and providing in-school student learning activities. With its Economics for Opinion Leaders, it is reaching adults who are influential in communities and can benefit from enhancing their familiarity with economics concepts and their applications.

50 Wyoming
Teachers in Wyoming continue to receive professional development in economics and personal finance via national webinars on EconEdLink and Gen i Revolution.

Learn more about CEE's affiliated network of state councils and centers:

<http://www.councilforeconed.org/resources/local-affiliates/>



CEE EVENTS AND ACTIVITIES

CEE Honors Dr. Annamaria Lusardi with 2014 William A. Forbes Public Awareness Award



Recognizing her extraordinary work to advance public awareness of the importance of economic and financial education, Prof. Lusardi will also receive a monetary award of \$1,000, made possible by a gift from The Calvin K. Kazanjian Economics Foundation to CEE. In his lifetime, Calvin K. Kazanjian was an ardent supporter of economic literacy programs. Fittingly, entrepreneur William Forbes, for whom this award is named, helped catapult Mr. Kazanjian's small confectionary company—Peter Paul Almond Joy—into an industry leader.

"Through her groundbreaking work as a researcher and advocate, Annamaria Lusardi has been a leading voice in the national conversation on financial literacy, raising global awareness of its critical need," said Nan J. Morrison, CEO and President, Council for Economic Education. "She has been a trusted advisor to CEE for many years, sharing her expertise in the field and helping to shape our own initiatives. It is our honor to present Annamaria with this award."

Prof. Lusardi will be formally presented with the Forbes Award in May 2015.

Leveraging Technology to Enhance Classroom Instruction

EconEdLink is a leading source of free, online economic and personal finance resources for K-12 educators and their students that receives more than 1.2 million unique visitors each year. Special thanks to EconEdLink's lead sponsor, Fidelity Investments.

Online Assessment Center provides teachers with a secure tool to administer assessments, gain real-time data, and measure student knowledge and understanding of economic and personal finance concepts. With this free service, teachers can analyze the efficacy of their instruction and modify their approach. The new Online Assessment Center was developed in partnership with PwC, the founding sponsor.

A new online resource, Math in the Real World, brings together the expertise of math teachers and economics teachers to create interdisciplinary lessons that teach important personal finance and economic concepts in the context of math lessons. Math in the Real World is made possible through the generous support of our sponsors: Verizon, Moody's, and The Calvin K. Kazanjian Economics Foundation.

53rd Annual Financial Literacy and Economic Education Conference: A Teacher's Story

Maddy Halbach, PhD, NBCT
Howard County Public School System, Ellicott City, MD



The CEE Conference was very beneficial for both me and my students. I was able to collaborate with many of my peers and discover new ways to teach my content area. Some workshops I attended included the H&R budget challenge simulation, research on the effects of a financial literacy course on financial literacy, and Line Your Pockets with Ideas for Teaching Personal Financial Literacy. I am currently using the budget challenge and the lessons from these workshops in my classroom. The collaboration with my peers stimulated fresh ideas and approaches to pedagogy that I will implement. I made valuable connections with vendors and other teachers already using their products. These lessons will augment my knowledge base and enrich the discussions I have with my students. But mostly, through the funding from a Discover Grant, I was able to bring two of my students and teachers to participate in the conference. We conducted a panel discussion workshop on how to organize and operate a millionaires' club. High school students, Justin Overstreet and Siddhant Chhabra, enjoyed the experience of sharing their knowledge and being in the conference environment. Justin said:

"It was a great experience to be able to meet and network with people from all over the country who have the same mindset as I do about the importance of economic education. I also enjoyed the experience of discussing the millionaires club as a club member to potential club advisors from across the country."

Siddhant mentioned that the conference was:

"An all-round great experience. I met a lot of people and made great connections at an early age. During the panel discussion I was able to discuss my experience as a national winner of the Personal Finance Challenge and the training that led up to the competition. I felt honored to be able to share my information with people who were interested in what I had to say."

Overall, the conference was a great success for me, I felt like my time was spent wisely and cannot wait until this year's conference.



COUNCIL FOR
**Economic
Education**
Teaching Opportunity®

VANTAGE POINT:
REAL WORLD PERSPECTIVES
ON THE ECONOMY

TUESDAY, MARCH 31, 2015
PROGRAM & COCKTAILS | 3:00 – 6:45 PM
Registration opens at 2:30 PM

HARVARD CLUB OF NEW YORK CITY
35 W 44TH ST, AT 5TH AVENUE

EMCEE – KELLI GRANT, CNBC

FEATURING:

Keynote Speech

PROF. N. GREGORY MANKIW

Robert M. Beren Professor of Economics, Harvard University
Past Chairman of the Council of Economic Advisers

Fragile by Design: the Role of Politics in
Banking Crises and Scarce Credit

PROF. CHARLES W. CALOMIRIS

Henry Kaufman Professor of Financial Institutions
Columbia Business School

In conversation with PROF. RICHARD E. SYLLA
Henry Kaufman Professor of The History of Financial
Institutions and Markets and Professor of Economics
Leonard N. Stern School of Business – New York University

Energy Outlook: "Houston, we have a
problem."

WILLIAM A. FEATHERSTON

Managing Director, UBS Investment Research

JAMES H. STONE

Vice President, Portfolio Manager, Baron Funds

Update From the Fed
ESTHER L. GEORGE

President & CEO, Federal Reserve Bank of Kansas City

Event Sponsor: \$3,000 includes preferred table placement for 8 guests,
recognition on website and all event materials (Fair Market Value of \$1,000)

Individual Tickets: \$250 each (Fair Market Value of \$125)

To register or for more information, please contact Axi Walker at
(212) 730-7186 or awalker@councilforeconed.org

2014 DONOR HONOR ROLL

We would like to thank our donors who gave their support in 2014.

Champion (\$500,000+)

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Champion (\$250,000 to \$499,999)

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PwC

Champion (\$100,000 to \$249,999)

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Nancy Ertag-Brand is the Director of Finance and Operations for Vital Projects Fund/Charina Endowment Fund (combined assets of \$600+ million), reporting to respective Chairmen (Sr. directors of Goldman Sachs). She has held this position since 2007. Previously, she spent 20 years at the Port Authority of New York and New Jersey in a variety of financial positions, including General Manager, Regional Funding Office, overseeing \$2+ billion in Federal funds for the creation of the WTC Transportation Hub. She holds an MBA in finance and a BA in Dramatic Literature, both from NYU.



Samantha Kappagoda is Chief Economist and Co-Founder of Risk Economics, Inc. Samantha is also Co-Lead Investigator at the RiskEcon® Lab for Decision Metrics, and Visiting Scholar at Courant Institute for Mathematical Sciences at New York University (NYU). Previously, she was Senior Economist at Caxton Associates LP and was a key member of Caxton Global. Prior to entering the financial markets, Samantha was an Economist in the Operations Evaluation Department of The World Bank in Washington D.C., working on the evaluation of structural adjustment lending programs and dynamic stochastic general equilibrium (DSGE) modeling, with a primary focus on the outcome, impact and sustainability of these programs in developing countries.

She was originally the founding Managing Editor of JRF in 1999, initially published by Institutional Investor Journals/Euromoney, before its successful sale to its current publisher. Samantha received an M.B.A. in Analytic Finance and Statistics from the University of Chicago Booth School of Business. She also holds an M.A. in Economics from the University of Toronto, and graduated with a B.Sc. (Honors) in Mathematics from Imperial College, London.



Emily Kolinski Morris joined Ford Motor Company in 1997 and during that time has conducted economic analysis in varying roles for all of Ford's major global markets, before being promoted to Chief Economist in 2014. In this capacity, Emily manages the corporate economics group with major responsibility for the Company's global economic and automotive industry forecasts supporting business strategy, finance, and planning. Prior to joining Ford, Emily spent four years as a fiscal analyst with the Michigan House of Representatives. In this non-partisan position, she provided counsel to House members on program funding and performance, testified regularly before the House Appropriations committee, and interacted with stakeholders at all levels of state government.

Emily received her Ph.D. in Economics in 2009, an M.A. in Economics in 1992, both from the University of Michigan, and a B.A. in Economics and International Studies from the University of Michigan-Dearborn in 1990. She is active in various professional organizations, and is currently a board member of the National Association for Business Economics. She was previously the president of the Detroit chapter of that organization.