



**COUNCIL FOR
Economic
Education**

*You're never too young
to learn about money*

THE CEE REPORT

WINTER 2019

"A solid economics and personal-finance education is critical if we want future generations that can be personally secure and can evaluate policy options that impact the entire country's future. The sooner we start engaging students, the better off we will be, as individuals and as a society."

– **Rebecca Patterson**

Chief Investment Officer, Bessemer Trust
2018 Visionary Awards Honoree

UPCOMING EVENTS

VANTAGE POINT: 9TH ANNUAL WOMEN'S BREAKFAST

April 2019
Harvard Club, New York, NY

9TH ANNUAL NATIONAL PERSONAL FINANCE CHALLENGE FINALS

May 9-10, 2019
Lincoln, NE

19TH ANNUAL NATIONAL ECONOMICS CHALLENGE FINALS

May 18-20, 2019
New York, NY

58TH ANNUAL FINANCIAL LITERACY AND ECONOMIC EDUCATION CONFERENCE

October 4-5, 2019
Los Angeles, CA

VISIONARY AWARDS BENEFIT DINNER

October 23, 2019
Plaza Hotel, New York, NY

If you are interested in attending or would like more information on events, please contact Tarnisha Smart at 212.730.6704 or tsmart@councilforeconed.org.

CONTACT US

Council for Economic Education
122 East 42nd Street, Suite 2600
New York, NY 10168

 www.councilforeconed.org

 www.facebook.com/councilforeconed

 [@council4econed](https://twitter.com/council4econed)

 www.youtube.com/EconomicEducation

2018 VISIONARY AWARDS



Peter Blair Henry, Honorable Lael Brainard, Nan J. Morrison, Rebecca Patterson, and Steve Liesman

Last October, CEE held its Annual Visionary Awards benefit dinner at The Plaza Hotel in New York honoring: **The Honorable Lael Brainard**, Member, Board of Governors of the Federal Reserve System; **Peter Blair Henry**, W.R. Berkley Professor of Economics and Finance, Dean Emeritus Leonard N. Stern School of Business, New York University; and **Rebecca Patterson**, Chief Investment Officer, Bessemer Trust.

Three students gave inspiring introductions for their teachers as they presented The Alfred P. Sloan Foundation Teaching Champion Awards. Receiving the awards were **David Edelman**, Union Square Academy for Health Science High School in NYC; **Ellen Schweitzer**, Stuyvesant High School in NYC; and **Timothy Monahan**, Ridgewood High School in New Jersey.

Steve Liesman, CNBC Senior Economics Reporter, hosted. During the dinner, we showed the best tweets out of close to 4,000 entries from our student contest, "What Economic Advice Would You Give to POTUS?" (*See some of the tweets from the students on page 4*)

The evening was a great success raising over \$600,000. These funds provide students with the knowledge and skills that will help them to make better decisions for themselves, their families and their communities. This knowledge shows them a pathway to economic stability and upward mobility and perhaps even to making wise decisions at the voting booth, a benefit important to us all.

CEO CORNER

Note from Nan

As CEO, I owe it to you, our supporters, to ensure that our mission and how we implement it remains relevant. Recent events say a big yes to both.

The government shutdown (35 days) has been another reason to reflect on the stories and challenges of people living paycheck to paycheck. These stories are the reality highlighted in the *Federal Reserve's Report on the Economic Well-Being of U.S. Households in 2017* which stated that "40% of adults said that if faced with a \$400 unexpected expense, they would either *not* be able to pay it or would do so by selling something or borrowing money." They also remind us that our mission, even at 70 years, is relevant and enduring: that we need to start to educate our kids early, while they are still in school, so that they can meet their goals and be prepared for what life might bring.

I am pleased to say that with our merger this year with Invest in Girls (IIG) and our continued emphasis on engaging more girls in the National Economics Challenge (increasing to about 30% over the last 2 years), we are also doing our part to stoke the pipeline of capable young women prepared to make better decisions for themselves, their families, their communities, and to see themselves in careers in finance and economics. A recent article in *The New York Times* reminds us of the dearth of women in the economics profession. This article also serves as a reminder that whatever our professions, leaders are responsible for creating appropriate cultural norms in their organizations.

Thanks again to you, our generous supporters, for helping us to invest in and expand our programs and to reach all of our kids.



Nan J. Morrison

Nan J. Morrison
President & CEO

EVENTS

57TH ANNUAL FINANCIAL LITERACY AND ECONOMIC EDUCATION CONFERENCE

Last October, over 500 educators and industry thought-leaders from across the country attended CEE's **57th Annual Financial Literacy and Economic Education Conference**. Attendees participated in a variety of sessions ranging from financial education for girls to using podcasts for personal finance instruction.

Guest Speakers

KEYNOTE



Mark Zandi
Chief Economist
Moody's Analytics

TEACHERS LUNCHEON



Raphael Bostic
President and CEO
Federal Reserve Bank of Atlanta

Special thanks to our sponsors: Lead Sponsor **Wells Fargo**; Platinum Sponsor **Moody's Foundation**; Gold Sponsors **Bank of America** and **Fidelity Investments**; Teacher Champion Sponsor **Ally**; Teacher Leader Sponsor **Discover**; and Teachers' Breakfast Sponsor **Assurant**.

"I just wanted to thank the Council for Economic Education for the wonderful experience. I learned so much at the Conference and enjoyed meeting teachers from across the country. I am looking forward to implementing some of the things I learned and continuing to learn even more."

– Danielle DiCuio
Kindergarten Teacher
Bronxville, NY



LEAVE A LEGACY OF LEARNING

Support CEE to continue making economics and personal finance a priority in our schools.

By making a planned gift today, you will make a difference in the lives of future generations.

Learn more: <http://councilforeconed.org/planned-giving>

FULFILLING THE MISSION

In 2018, CEE made significant strides in carrying out our strategic goals and fulfilling our larger mission. Here are some highlights:

MEET THE TEACHERS WHERE THEY ARE WITH WHAT THEY NEED

- Upgraded CEE's educator website **EconEdLink (EEL)** to best serve the resource needs of 21st century teachers – sessions per user increased by 10% and the average session duration increased by 12% since relaunch
- Added 100 new or revised teacher resources to EconEdLink, including math, personal finance, history and economics lessons, interactive simulations, and professional development webinars and videos
- Held a highly successful **57th Annual Financial Literacy and Economic Education Conference** with nearly 500 attendees, featuring speakers **Raphael Bostic**, President & CEO, Federal Reserve Bank of Atlanta; and **Mark Zandi**, Chief Economist, Moody's Analytics
- Recognized three outstanding teachers from across the country with the "John Morton Excellence in the Teaching of Economics" awards

SCALED AND ENHANCED KEY INITIATIVES

- Grew our new **Family Financial Literacy Nights** program to five states, reaching 355 children and their families
- Drove the **National Economics Challenge (NEC)** to a record year, with over 11,000 participants from the U.S. and 1,000 from China; 64 students from China participated in the NEC International Round in NYC. The event was featured live on CNBC's *Power Lunch* and on CNBC's *Nightly Business Report* with Steve Liesman, who also emceed the event
- Grew the **National Personal Finance Challenge** by 10% to over 16,000 participants
- Launched our partnership with **Invest in Girls (IIG)** to scale their highly successful program

EXPANDED RELATIONSHIPS IN NYC

- Expanded our reach to over 3,600 educators (3,200 via webinar and 400 via in-person workshops)
- Doubled the number of **Master Teachers**
- Launched an **Economics Boot Camp**, a three-day immersion program for teachers new to high school economics
- Partnered with **The Mayor's Fund to Advance New York City** and the **NYC Department of Education** to support Career and Technical Education teachers across New York State
- Collaborated with the **Board of Cooperative Educational Services (BOCES)** and **SCO Family of Services** to work with individuals transitioning out of foster care

CREATED VISIBILITY FOR OUR CAUSE

- Received close to 4,000 submissions from students all over the United States for CEE's national student contest asking: "What economic advice would you give to POTUS?" The students addressed topics such as healthcare, immigration, food, education and infrastructure
- Garnered over 400 press mentions from the launch of CEE's **2018 Survey of the States**
- Generated 250 national media mentions during Financial Literacy Month

THOUGHT LEADERSHIP

- CEO and President Nan J. Morrison spoke at **South by Southwest® SXSW EDU®** on the panel *Higher Education as the Key to Local Economic Growth*
- Hosted esteemed economists as speakers in our Vantage Point Series, including **Leonard E. Burman**, Co-Founder, Tax Policy Center, Urban Institute and Brookings Institution and Volcker Chair in Behavioral Economics, Maxwell School of Syracuse University; **Christine Lagarde**, Managing Director, International Monetary Fund; and **Loretta J. Mester**, President & CEO, Federal Reserve Bank of Cleveland
- CEE's work was featured in *The Caring Economy: How to Win With Corporate Social Responsibility* by Toby Usnik
- Launched the **2018 Survey of the States** in Washington, D.C. featuring keynote speaker **Rob Nichols**, President and CEO, American Bankers Association and with panelists **Jeremy Anderson**, President, Education Commission of the States; **Jason Botel**, Principal Deputy Assistant Secretary for Elementary and Secondary Education, U.S. Department of Education; **Dr. Annamaria Lusardi**, Denit Trust Endowed Chair of Economics and Accountancy, The George Washington University School of Business; **Louisa Quittman**, Director, Financial Security, U.S. Department of the Treasury; and **Alayna Van Tassel**, Massachusetts Deputy Treasurer
- Hosted and moderated a congressional briefing on the state of financial literacy with more than 80 in attendance and featuring speakers: **Dr. Maddy Halbach**, Academy of Finance Instructor, Howard County Public Schools (MD); **Melissa Lopez**, Director, Region One GEAR UP (TX); **Rick Metters**, Vice President, RI Regional Public Affairs & Corporate Community Relations, Fidelity Investments; and **Phil Schuman**, Senior Director of Financial Literacy, Indiana University

SAVE THE DATE

2019 VISIONARY AWARDS BENEFIT DINNER

HONORING

Rodney O. Martin, Jr.
Chairman and CEO, Voya Financial

Karl A. Roessner
Chief Executive Officer, E*TRADE Financial

Beth Mooney
Chairman and CEO, KeyBank

Janet Yellen
Former Chair of the Board of Governors of the
Federal Reserve System

Wednesday, October 23, 2019

6:15 PM Cocktail Reception | 7:00 PM Dinner and Program

The Plaza Hotel

Fifth Avenue at Central Park South, New York, NY

For more information, please contact **Tarnisha Smart**, Senior Director of Development,
at 212-730-6704 or tsmart@councilforeconed.org

A STUDENT WRITING CONTEST **WHAT ECONOMIC ADVICE WOULD YOU GIVE TO POTUS?**

We received close to 4,000 submissions from students all over the U.S. The students addressed an array of topics that touched on current events and areas of personal concern to them, their families and the communities they live in. Topics included healthcare, immigration, food, education, and infrastructure.



Reagan | 4TH GRADE

Mother Teresa Catholic Elementary School, Liberty Township, OH

You should make more schools and places that poor people can afford. If they can get an education and have a healthy life full of good choices that are available to them, it will make the country as a whole better.



Parker | 5TH GRADE

Bowen Elementary

Mr. President, please work on balancing the budget because I don't want to pay the debt when I'm older. Please fix social security so it will be there when I retire. Also, work on fixing our broken roads and bridges. Finally, continue cleaning up crime in our cities. Thank you Mr. President.



Annelisa | GRADES 9-12 WINNER:

12th Grade, Richland Northeast High School, Columbia, SC

In order to rein in what many economists label as overheating economy, I would recommend to the President enacting contradictory demand-side fiscal policy by raising taxes. An increase in taxes would reduce disposable income for consumers, thus decreasing consumption and shifting the demand curve leftward, closing the expansionary gap.

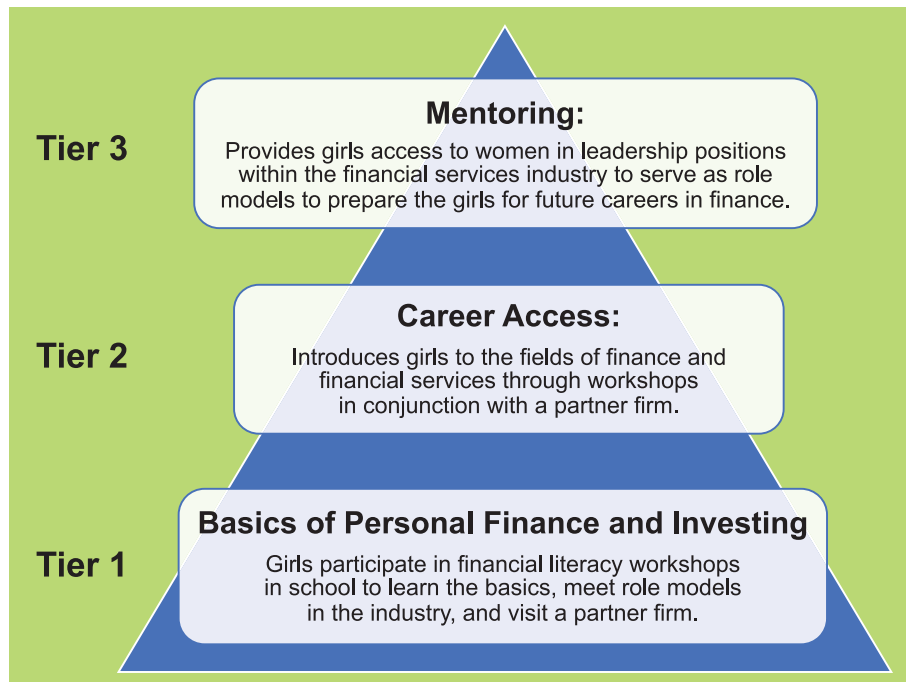
PROGRAMS



IIG TO MERGE WITH CEE

Invest in Girls' mission is to usher in the next generation of financially literate girls, and to increase the number of girls interested in careers in finance and financial services. Our goal is to change the way girls relate to money by equipping them with tools that allow them greater access to strong financial futures and rewarding careers.

IIG uses a three-tiered model to introduce girls to the language of personal finance and investing to build the confidence and competence necessary for them to lead fruitful lives.



WHO AND WHERE WE SERVE:

Currently IIG delivers workshops to young women in grades 10-12 in 30 schools across six states: Massachusetts, New York, Connecticut, Delaware, Pennsylvania, and Maryland. We are working together to expand to at least 15 states in three years.

HOW IIG AND CEE WILL WORK TOGETHER:

IIG will leverage CEE's national network of affiliates to reach more girls in more schools in more states.



HOW YOU CAN HELP

- Host an Industry Trip at your company. Every spring, IIG participants visit successful companies to learn about a variety of career paths in finance.
- Volunteer to participate in a Role Model Exchange Day at one of IIG's participating schools
- Become a Mentor
- Establish a corporate-wide IIG Program
- Make a donation to our campaign: \$1M by June 30, 2019. **[55% to goal]**

For more information, please contact: **Betsy Kelder**, bkelder@investgirls.org | www.investgirls.org

2018 DONOR HONOR ROLL

We would like to thank our donors who gave their support in 2018.

Champion (\$500,000+)

State Farm Insurance
Companies

Champion (\$250,000 to \$499,999)

Anonymous
Peter G. Peterson Foundation
Silicon Valley Community
Foundation

Champion (\$100,000 to \$249,999)

Bank of America Foundation
Fidelity Investments (FMR)
Barry G. Haimes
Verizon Foundation
Wells Fargo Bank N.A.

President (\$50,000 to \$99,999)

Anonymous
Adolph Coors Foundation
Alfred P. Sloan Foundation
Assurant
Citi
Moody's Corporation*
PwC
The UPS Foundation

Educator (\$25,000 to \$49,999)

AlixPartners
Ally
American Bankers Association
Discover
Next Gen Personal Finance
PIMCO
Beth Kobliner Shaw
Muriel F. Siebert Foundation
The Stiles-Nicholson
Foundation
Voya Foundation

Scholar (\$10,000 to \$24,999)

1st Financial Bank USA
Bloomberg*
Scott Booth
Peter Chaffetz
Chaffetz Lindsey LLP
Charles Schwab & Co., Inc.*
Robert Alan Chlebowski
Dalio Foundation, Inc.
DTCC
Edelman
Robert Fauber

FINRA

Ford Motor Credit Company
The George Lucas Family
Foundation
Russell Glass
Golub Capital LLC
The Guardian Life Insurance
Company of America
The Jerome V. Bruni
Foundation
Mary Ann Johnson
Mitchell R. Julis
Larry Kantor
Ann F. Kaplan
Samantha Kappagoda and
David K.A. Mordecai
Mayor's Fund for New York City
Cathy Minehan
Nan J. Morrison
David W. Nelms
Peter S. Nurnberg
People's United Community
Foundation
Gary Price
Chet Ragavan
Joseph M. Schell
S. Buford Scott
John J. Siegfried, Ph.D.
Gary H. Stern
Graham Tanaka
Voya Financial*
Walton Family Foundation
Duncan Young

Investor (\$5,000 to \$9,999)

CIBC
Institutional Investor Inc.
KeyBank Foundation
Iridian Asset Management
McKinsey & Company, Inc.
Melinda J. Mount
Rebecca Patterson
PCSB Community Foundation
PRIMECAP Management
Company
Lowell Robinson
Schell Family Foundation*
Schwarzman Scholars
Shufro, Rose & Co.
TD Ameritrade
Phil Wharton

Saver (\$1,000 to \$4,999)

Anonymous (2)
Abner, Herrman & Brock

Amazon Smile

Harold Ames
Ariel Investments
Francesco Barosi
Charlotte B. Beyer
David and Eunice Bigelow
Alan S. Blinder
Michael Blumstein
Emily Bolton
BTQ Financial
Stephen G. Buckles
Chris Byke
Cabot Coach Builders
The Calvin K. Kazanjian
Economics Foundation
Deidre H. Campbell
Center for Financial
Capabilities
Citadel Foundation
Coho Partners, Ltd.
Christine Cronin and
Mark Hurst
Andrew Davidson
Sharon Denson
Stephen DeSimone
The Dickson Foundation, Inc.
Kristen Dickey
Susan Doty
Michael Eckstut
Nancy Ertag-Brand
Yildiz Ferri
Charlotte K. Frank
Robert Frank
The Gordon and Llura Gund
Foundation
Holly Hess Groos
The Hackett Group
Peter Blair Henry
Willard I. Hill, Jr.
The Jacquelyn &
Gregory Zehner Foundation
Tonia L. Kaminsky
Richard Ketchum
Daniel Kortick
Arkadi Kuhlmann
Jeffrey M. Lacker
John W. Lavery
Steve Liesman
Felicia Lipson
Deborah Lucas
Annamaria Lusardi
Michael A. MacDowell
Loretta Mester
Money Experience
Jason Morganroth
Emily Kolinski Morris

Michael A. Peterson
PNC Bank
Quorum Federal Credit Union
Scott Rechler
Brian Rose
Guy G. Rutherford
Manish C. Shah
Robert I. Shapiro
Donald Siskind
SLCE Architects
Austin Smith
John A. Sprague
Stephan Steiner
Molly Fergusson Tanaka
Susan Tanaka
Kay Torshen
The Travelers Companies, Inc.
University of Florida
Foundation
Hal R. Varian
Andrew M. Wallach
Molly Wharton
William Wilby
The William and
Jo Ellen Odom Fund
David S. Wilson
Christina Worley

Supporter (\$500 to \$999)

Anonymous
American Online Giving
Foundation
Aquila Investment
Management
David Bach
Richard Berner
Donald S. Bernstein
Chris Caltabiano
Jordan Cook
Pamela Craig
Frances D'Alessio
Adam Fate
Penny Foley
Benjamin M. Friedman, Ph.D.
Susan Gault-Brown
GE Foundation*
Global Economic Education
Alliance
Diane Glossman
Michael Guarnieri
Maurine Haver
John Herrmann
Wei-Chung Bradford Hu
James Kalashian
Nikhil Kumar

2018 DONOR HONOR ROLL

John Lipsky	Harrison Chilton	Anne Infeld	Diana Rosenbach
Jill Faherty Lloyd	Sara Ciabocchi	International Monetary Fund*	Michael Russell
Harrison Lung	Lee A. Clair	Alan R. Kahn	Matthew Russman
Ursula Moran	Michael Clark	Risa Kavalierchik	David G. Samuels
Kenneth Motschwiller	Robert L. Clinton	Mary Kristin Klein	Jeffrey Sanson
Rahim A. Muhammad	Barry Cohen	Teresa Rai Knight	Dana Saporta
National Association of Economics Educators	Anna Conrades	Tim Kuroda	Jim Schappert
Jennifer Peve	Julia Coronado	Elyse Lacher	Charles Scott
Judith J. Plows	Ashley D'Oliveira	Jonathan Lamb	John Scott
David I. Robbins	Deutsche Bank	Lateef Investment Management	Angela and Michael Shelton
Pam B. Schafler	Paul Dietche	Riza Laudin	Jonathan Sherman
Daniel H. Schulman	Jonathan Dodge	Daphne Layton	Ann Shoket
Charles Scibetta	Dimitri Drouillard	Madeline Lee	David Sigman
Smitty's Management	Izu Emeagwali	James Leitzel	Barbara Silverman
Eliot Snider	Eden Engel-Rebitzer	Rachel Lipski	Brian Sloboda
Kathleen Stephansen	Graham Estabrook	Neil Lucey	Tarnisha Smart-Santiago
Richard Sylla	Alan B. Ettinger and Deborah M. Weisbrot	Phil Mackintosh	Sysounthone Somboun
Spencer Tanaka	Ray C. Fair	Brittany Maltby	John C. Spavins
Ranjit Thomas	T. Aldrich Finegan	Kathleen Massey	Amy Springsteel
Margaret G. Warren	The Flagg Fund	Ronita Mathias	Carolyn Nurnberg Spungin
Sally Wood	Shelby Frost	Kalen McConnell	Alice Stinebaugh
Ellen Zentner	Peter A. Furman	Michael McDonough	Barry Strohl
	Steve Gadd	Katherine McElroy	Brian Strout
Friend (Up to \$499)	Amy Geffen	Prateek Mehrotra	Rudy Sumpter
Anonymous	Robert J. Goerke	Christopher Monroe	Jeanne-Mey Sun
Sally Ball	Glenn Gottselig	Cecilia Moss	Curtis Tao
Thomas C. Barron	Patrick A. Grasso	Andrea Mozo	Kenneth J. Taubes
Thomas Beard	Joan Shapiro Green	Joseph Nguyen	Daniel Thompson
Ronald Beaton	Ronald F. Greenspan	Gregory H. Patterson	Sean Tubridy
Berkshire Capital Securities	Cynthia Hallenbeck	Jose Piazza	Erin Valentine
Mark Biderman	Daniel Hamermesh	Maureen Piche	Cynthia King Vance
Boston Consulting Group	Linda H. Hanauer	Edwidge Pierssaint	Wayne J. Vaughan
Charlotte Bourhis	Gail Harris	Nada Polanco	Elizabeth Villard
George H. Boyd III	Ted Hartsoe	Rosalie Polanco	Rob Vreeland
Walter Burch	Brenda Harvey	James Poterba and Nancy Rose	Kelli Walton
Tom Burnett	Elizabeth Healy	Vann Prime	Kelly Wannop
Harold Burson	Geordie Hebard	Dick Rankin	Jack Weinstein
Joan Caldas	Helbling & Associates	Georgia Sozou Reichert	David A. Weisbrod
Michael Caravella	Diana P. Herrmann	Roiana Reid	Gulum Williams
Stephanie Carchia	Matthew Hirsch	Ethan Ribler	Nicholas R. Woo
Rosanna Castillo	George Hornig	Ripple*	Clement B. Wood
Norm Champ	Jody Hrazanek	Helen Roberts	DeVon Yoho
Joan Chevalier	Elise Hubsher		Natalie Zfat

* Special thanks to our donors who leveraged a matching gift from their company.

Affiliate Supporters

Arizona Council on Economic Education
California Council on Economic Education
CEE-Japan
Economics Arkansas
Florida Council on Economic Education
Georgia Council on Economic Education
Iowa Council on Economic Education
Kansas Council on Economic Education
Maryland Council on Economic Education
Michigan Council on Economic Education

Minnesota Council on Economic Education
Mississippi Council on Economic Education
Missouri Council on Economic Education
Montana Council on Economic Education
North Carolina Council on Economic Education
SC Economics
Virginia Council on Economic Education

With much appreciation to our in-kind donors:

AndNow Media
Joan Chevalier
Hogan Lovells US LLP
Wachtell, Lipton, Rosen & Katz

We make every effort to ensure that the information listed is accurate. If you have any questions, please contact Tarnisha Smart, Senior Director of Development at 212-730-6704 or tsmart@councilforeconed.org.

BOARD OF DIRECTORS

OFFICERS

Barry Haimes, Chairman

Managing Partner
Sage Asset Management

Willard Hill, Jr., Secretary

Managing Director (former)
MBIA Inc.

Holly Hess Groos, Treasurer

SVP, Business Excellence & ZBB
Verizon

Nan J. Morrison, President & CEO

Council for Economic Education

DIRECTORS EMERITI

Harold Burson, Chairman Emeritus

Founder, Chairman (retired)
Burson-Marsteller

John T. Dillon, Chairman Emeritus

Chairman & CEO (retired)
International Paper Company

Harold McGraw III, Chairman Emeritus

Chairman, President & CEO
McGraw Hill Financial, Inc.

R. Madison Murphy

Chairman (retired)
Murphy Oil Corporation

William E. Odom, Chairman Emeritus

Chairman (retired)
Ford Motor Credit Company

BOARD OF DIRECTORS

Scott Booth

Managing Partner
Eastern Advisors LLC

Deidre Campbell

Global Sector Chair, Financial Services
Edelman

Peter Chaffetz

Partner
Chaffetz Lindsey LLP

Robert Alan Chlebowski

Executive Vice President
Wells Fargo

Ruth Cookson

Director, Center for Economic Education
Old Dominion University

Robert Fauber

President
Moody's Investors Service

Benjamin M. Friedman

William Joseph Maier Professor of Political
Economy
Department of Economics
Harvard University

Russell Glass

Managing Director
RDG Capital LLC

Mary Ann Johnson

Senior Investment Consultant
Castle Wealth Management

Tonia Kaminsky

Partner and Senior Managing Director
Shufro, Rose & Co., LLC

Larry Kantor

Managing Director and Head of Global Research
(retired)
Barclays Capital

Samantha Kappagoda

Chief Economist, Risk Economics, Inc.
Visiting Scholar, Courant Institute of
Mathematical Sciences, NYU

Emily Kolinski Morris

Chief Economist
Ford Motor Company

Jeffrey M. Lacker

Former President (retired)
Federal Reserve Bank of Richmond

Annamaria Lusardi

Denit Trust Endowed Chair of Economics and
Accountancy, The George Washington University
School of Business; Director, Financial Literacy
Center

Michael A. MacDowell

Managing Director
The Calvin K. Kazanjian Economics
Foundation, Inc.

Loretta J. Mester

President and CEO
Federal Reserve Bank of Cleveland

Peter Nurnberg

Vice President
Lindsay Goldberg

Gary Price

U.S. Chief Administrative Officer & Partner
Affairs Leader
PwC

Chet Ragavan, CFA

EVP & Chief Risk Officer
Voya Financial

Jeffrey Sanson

Executive Director
Indiana Council for Economic Education

John J. Siegfried

Professor Emeritus
Vanderbilt University

Gary Stern

Former President (retired)
Federal Reserve Bank of Minneapolis

Graham Tanaka

President, Chief Investment Officer and Chief
Economist for Tanaka Capital Management
and the TANAKA Growth Fund

Philip Wharton

CIO
Twining Properties

Duncan Young

CEO
Effective School Solutions

ASSOCIATE BOARD MEMBERS

Serena Ang

Investment Associate
Suang Ventures

Emily S. Bolton

Chief Strategy Officer
The Volcker Alliance

Jordan Cook

Portfolio Analyst
Brown Advisory

Izu Emeagwali

Vice President and Assistant General in the
Corporate and Investment Bank
JPMorgan Chase & Co.

Susan I. Gault-Brown

Partner
Morrison & Foerster

Nirav Kanakia

Product Manager
Citigroup – Treasury and Trade Services

Edwin Kim

MBA 2019
Columbia Business School

Michael Lei

Associate
Greenbriar Equity Group

Rachel Lipski

Consultant, Global Transfer Pricing
Deloitte Tax LLP

Rahim Muhammad, CFP®

Vice President, Financial Consultant
Charles Schwab

Laura Patterson

Senior Associate, Wealth Advisory
The Glenmede Trust Company

Michael A. Peterson, MBA

Mike Anthony Consulting, LLC

Ivan Puerta

Product Manager
Citigroup

Lashea Reaves

Director
8 Cents in a Jar

Austin Smith

Investment Banking Analyst
Berkshire Capital

Kirsten A. Stainer

FX and Futures Analyst
Millennium Management

Spencer Tanaka

Associate, Project Finance
MUFG

Ranjit Thomas, CFA

Portfolio Manager
Spice Capital

Catherine Waelchli

Manager
Ernst & Young, LLP

Molly Wharton

Research Associate
Morgan Stanley